

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in March 2019 for the Month of February 2019

Monthly Activity:	Collected in This Month 2019	Collected in This Month 2018	Month Variance	% Change
Motels	\$213,668.15	\$192,936.00	\$20,732.15	10.75%
Delinquent Motel Payments	\$2,763.56	\$2,301.27	\$462.29	20.09%
Property Management VHR	\$220,659.78	\$197,276.51	\$23,383.27	11.85%
Individual Property Owners (VHR)	\$18,411.70	\$18,296.71	\$114.99	0.63%
Shared VHRs	\$711.13	\$20.95	\$690.18	3294.42%
Campground	\$3,225.88	\$3,341.91	(\$116.03)	-3.47%
Promotion 2%	\$153,146.74	\$138,057.79	\$15,088.95	10.93%
TOT Totals	<u>\$612,586.94</u>	<u>\$552,231.14</u>	<u>\$60,355.80</u>	<u>10.93%</u>
Total General Fund TOT	<u>\$612,586.94</u>	<u>\$552,231.14</u>	<u>\$60,355.80</u>	<u>10.93%</u>
City Redevelopment TOT	\$153,146.74	\$138,057.79	\$15,088.95	10.93%
Redevelopment Area TOT	<u>\$600,124.90</u>	<u>\$567,286.49</u>	<u>\$32,838.41</u>	<u>5.79%</u>
Total General Fund Monthly Collections	<u>\$1,365,858.58</u>	<u>\$1,257,575.42</u>	<u>\$108,283.16</u>	<u>8.61%</u>
Restricted Measure P TOT 2%	<u>\$257,535.02</u>	<u>\$238,490.92</u>	<u>\$19,044.10</u>	<u>7.99%</u>

Fiscal Year-to-Date:	2018/19	2017/18	Fiscal Year Variance	% Change
Motels	\$1,108,911.20	\$882,102.01	\$226,809.19	25.71%
Delinquent Motel Payments	\$20,875.47	\$14,907.14	\$5,968.33	40.04%
Property Management VHR	\$899,333.48	\$843,903.13	\$55,430.35	6.57%
Individual Property Owners	\$266,623.83	\$248,875.24	\$17,748.59	7.13%
Shared VHRs	\$6,184.83	\$3,213.16	\$2,971.67	92.48%
Campground	\$11,913.29	\$11,327.86	\$585.43	5.17%
Promotion 2%	\$771,806.07	\$668,109.54	\$103,696.53	15.52%
TOT Totals	<u>\$3,085,648.17</u>	<u>\$2,672,438.08</u>	<u>\$413,210.09</u>	<u>15.46%</u>
Total General Fund TOT	<u>\$3,085,648.17</u>	<u>\$2,672,438.08</u>	<u>\$413,210.09</u>	<u>15.46%</u>
City Redevelopment TOT	\$771,806.07	\$668,109.54	\$103,696.53	15.52%
Redevelopment Area TOT	<u>\$2,601,939.02</u>	<u>\$2,381,787.31</u>	<u>\$220,151.71</u>	<u>9.24%</u>
Total to Date General Fund Collections	<u>\$6,459,393.26</u>	<u>\$5,722,334.93</u>	<u>\$737,058.33</u>	<u>12.88%</u>
Motel and VHR TOT Audit Collections	\$105,900.71			
Total TOT Collections	<u>\$6,565,293.97</u>			
Restricted Measure P TOT 2%	<u>\$1,219,758.90</u>	<u>\$1,077,594.84</u>	<u>\$142,164.06</u>	<u>13.19%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of February 2019

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2019	\$6,836,510	\$6,681,084	97524	36664	38%	\$186
	2018	\$6,693,532	\$6,565,412	107973	44407	41%	\$151
	Variance	\$142,978	\$115,672	(10449)	(7743)	-3%	\$35
Zone 2	2019	\$1,140,769	\$1,042,755	31920	8646	27%	\$132
	2018	\$1,048,720	\$1,000,433	35650	9440	26%	\$111
	Variance	\$92,049	\$42,322	(3730)	(794)	1%	\$21
Zone 3	2019	\$428,896	\$402,140	14896	3080	21%	\$139
	2018	\$521,501	\$506,390	16492	4304	26%	\$121
	Variance	(\$92,605)	(\$104,250)	(1596)	(1224)	-5%	\$18
Zone 4	2019	\$282,991	\$173,353	10836	2558	24%	\$111
	2018	\$239,540	\$137,978	11997	2298	19%	\$104
	Variance	\$43,451	\$35,375	(1161)	260	5%	\$7
Zone 5	2019	\$147,194	\$86,074	5684	727	13%	\$202
	2018	\$137,496	\$93,956	6758	934	14%	\$147
	Variance	\$9,698	(\$7,882)	(1074)	(207)	-1%	\$55
Total All Zones	2019	\$8,836,360	\$8,385,406	160860	51675	32%	\$171
	2018	\$8,640,789	\$8,304,169	178870	61383	34%	\$141
	Variance	\$195,571	\$81,237	(18010)	(9708)	-2%	\$30

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2019	\$4,008,896	25228	10107	40%	\$396.65
2018	\$2,639,221	29791	7973	27%	\$331.02
Variance	\$1,369,675	(4563)	2134	13%	\$65.63

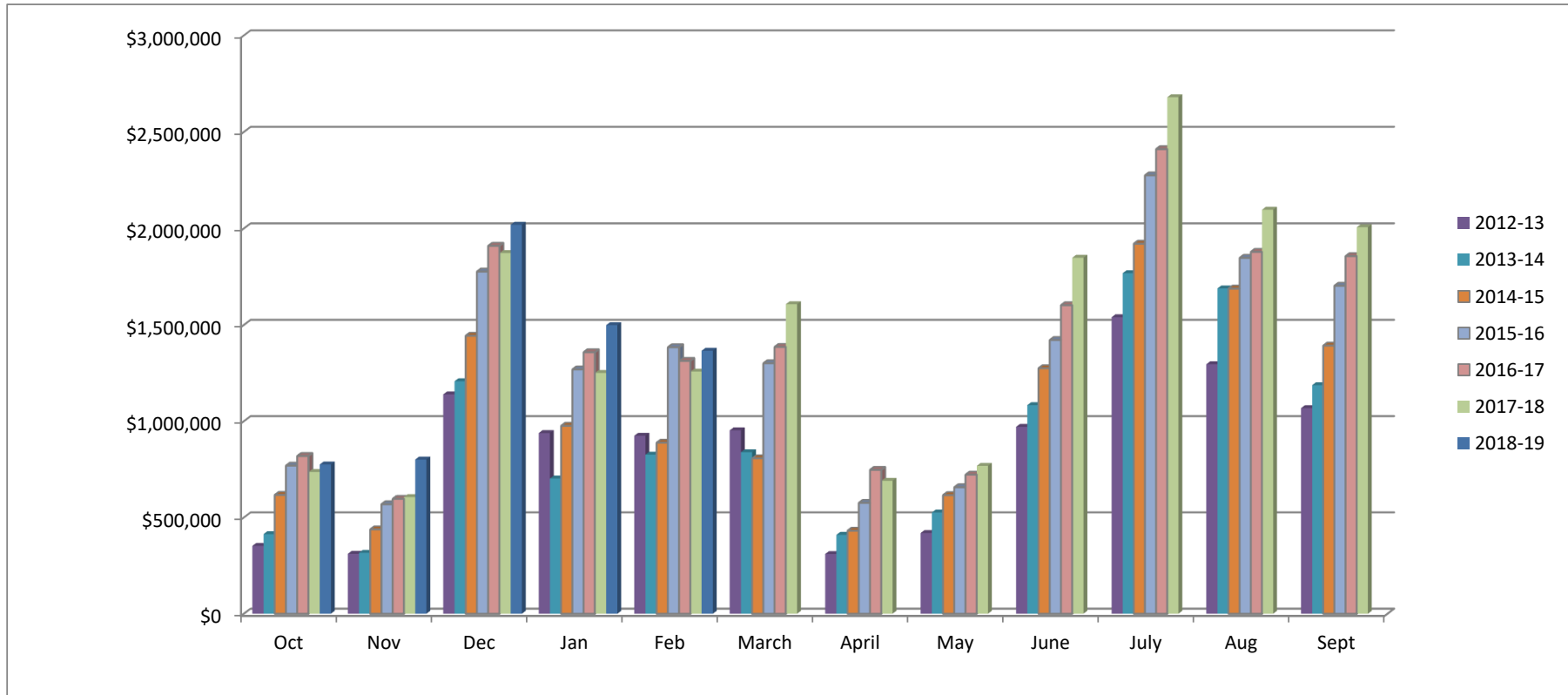
City of South Lake Tahoe

Room Rentals By Unit Size Month of February 2019

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2019	\$355,017	\$240,225	8428	2090	25%	\$170
	2018	\$386,620	\$306,147	10850	2446	23%	\$158
	Variance	(\$31,603)	(\$65,922)	(2422)	(356)	2%	\$12
Units 16-30	2019	\$671,463	\$407,131	23240	3513	15%	\$191
	2018	\$562,153	\$344,822	24986	3509	14%	\$160
	Variance	\$109,310	\$62,309	(1746)	4	1%	\$31
Units 31-50	2019	\$549,960	\$531,510	15568	4257	27%	\$129
	2018	\$512,341	\$486,141	17236	4689	27%	\$109
	Variance	\$37,619	\$45,369	(1668)	(432)	0%	\$20
Units 51-75	2019	\$1,180,466	\$1,180,466	23856	9479	40%	\$125
	2018	\$1,183,901	\$1,175,761	26412	12374	47%	\$96
	Variance	(\$3,435)	\$4,705	(2556)	(2895)	-7%	\$29
Units 76-125	2019	\$1,695,161	\$1,657,011	22652	9480	42%	\$179
	2018	\$1,493,728	\$1,493,728	25079	10416	42%	\$143
	Variance	\$201,433	\$163,283	(2427)	(936)	0%	\$36
Units 126+	2019	\$4,384,292	\$4,369,062	67116	22856	34%	\$192
	2018	\$4,502,046	\$4,497,570	74307	27949	38%	\$161
	Variance	(\$117,754)	(\$128,508)	(7191)	(5093)	-4%	\$31
Total All Unit Sizes	2019	\$8,836,360	\$8,385,406	160860	51675	32%	\$171
	2018	\$8,640,789	\$8,304,169	178870	61383	34%	\$141
	Variance	\$195,571	\$81,237	(18010)	(9708)	-2%	\$30

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859								\$6,459,393



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675								264,766

