

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in November 2019 for the Month of October 2019

Monthly Activity:	Collected in This Month 2019	Collected in This Month 2018	Month Variance	% Change
Motels	\$115,145	\$169,337	(\$54,192)	-32.0%
Delinquent Motel Payments	\$9,482	\$3,100	\$6,382	205.9%
Property Management VHR	\$64,228	\$60,964	\$3,264	5.4%
Individual Property Owners (VHR)	\$20,834	\$13,227	\$7,608	57.5%
Shared VHRs	\$707	\$0	\$707	100.0%
Campground	\$1,393	\$1,477	(\$84)	-5.7%
Promotion 2%	\$70,596	\$82,701	(\$12,105)	-14.6%
TOT Totals	<u>\$282,385</u>	<u>\$330,804</u>	<u>(\$48,420)</u>	<u>-14.6%</u>
Total General Fund TOT	<u>\$282,385</u>	<u>\$330,804</u>	<u>(\$48,420)</u>	<u>-14.6%</u>
City Redevelopment TOT	\$70,596	\$82,701	(\$12,105)	-14.6%
Redevelopment Area TOT	<u>\$424,742</u>	<u>\$361,686</u>	<u>\$63,056</u>	<u>17.4%</u>
Total General Fund Monthly Collections	<u>\$777,723</u>	<u>\$775,191</u>	<u>\$2,531</u>	<u>0.3%</u>
Restricted Measure P TOT 2%	<u>\$143,281</u>	<u>\$145,666</u>	<u>(\$2,385)</u>	<u>-1.6%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
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Redevelopment Area TOT	<u>\$424,742</u>	<u>\$361,686</u>	<u>\$63,056</u>	<u>17.4%</u>
Total to Date General Fund Collections	<u>\$777,723</u>	<u>\$775,191</u>	<u>\$2,531</u>	<u>0.3%</u>
Motel and VHR TOT Audit Collections	\$6,522			
Total TOT Collections	<u>\$784,245</u>			
Restricted Measure P TOT 2%	<u>\$143,281</u>	<u>\$145,666</u>	<u>(\$2,385)</u>	<u>-1.6%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of October 2019

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2019	\$4,562,789	\$4,430,886	109213	35890	33%	\$127
	2018	\$4,548,008	\$4,418,388	107973	35087	32%	\$130
	Variance	\$14,781	\$12,498	1240	803	0%	(\$3)
Zone 2	2019	\$896,273	\$795,701	36146	8051	22%	\$111
	2018	\$838,516	\$756,356	35278	8543	24%	\$98
	Variance	\$57,757	\$39,345	868	(492)	-2%	\$13
Zone 3	2019	\$477,440	\$449,405	16492	3395	21%	\$141
	2018	\$628,307	\$610,627	16492	4921	30%	\$128
	Variance	(\$150,867)	(\$161,222)	0	(1526)	-9%	\$13
Zone 4	2019	\$215,584	\$117,281	11997	2600	22%	\$83
	2018	\$174,425	\$74,698	11997	1756	15%	\$99
	Variance	\$41,159	\$42,583	0	844	7%	(\$16)
Zone 5	2019	\$99,617	\$66,348	7502	683	9%	\$146
	2018	\$115,561	\$77,655	6293	808	13%	\$143
	Variance	(\$15,944)	(\$11,307)	1209	(125)	-4%	\$3
Total All Zones	2019	\$6,251,703	\$5,859,622	181350	50619	28%	\$124
	2018	\$6,304,817	\$5,937,724	178033	51115	29%	\$123
	Variance	(\$53,114)	(\$78,102)	3317	(496)	-1%	\$0

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
2019	\$1,135,736	27404	4284	16%	\$265.11
2018	\$1,061,814	29140	4064	14%	\$261.27
Variance	\$73,921	(1736)	220	2%	\$3.84

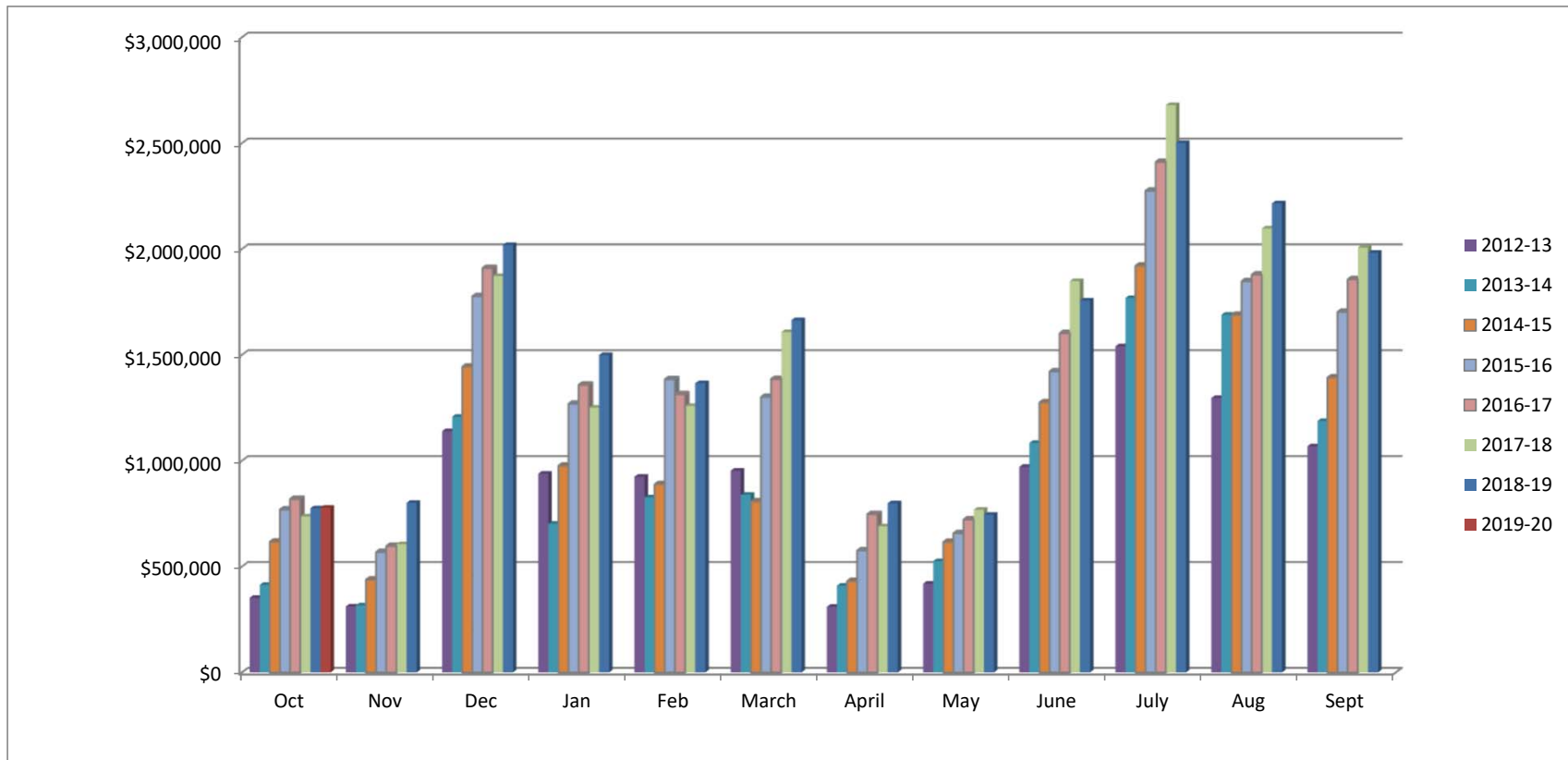
City of South Lake Tahoe

Room Rentals By Unit Size Month of October 2019

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals	Net Rentals				Room
		Reported	Reported				Price
Units 1-15	2019	\$314,323	\$199,666	9858	2022	21%	\$155
	2018	\$274,814	\$172,755	9331	1584	17%	\$173
	Variance	\$39,509	\$26,911	527	438	4%	(\$18)
Units 16-30	2019	\$544,588	\$317,750	28520	3364	12%	\$162
	2018	\$516,751	\$300,768	25668	3247	13%	\$159
	Variance	\$27,837	\$16,982	2852	117	-1%	\$3
Units 31-50	2019	\$417,813	\$388,823	17236	3908	23%	\$107
	2018	\$382,510	\$356,485	17236	3781	22%	\$101
	Variance	\$35,303	\$32,338	0	127	1%	\$6
Units 51-75	2019	\$821,075	\$821,075	26412	9921	38%	\$83
	2018	\$735,365	\$735,365	26412	9324	35%	\$79
	Variance	\$85,710	\$85,710	0	597	2%	\$4
Units 76-125	2019	\$1,327,366	\$1,305,769	25017	9037	36%	\$147
	2018	\$1,336,576	\$1,319,126	25079	9755	39%	\$137
	Variance	(\$9,210)	(\$13,357)	(62)	(718)	-3%	\$10
Units 126+	2019	\$2,826,539	\$2,826,539	74307	22367	30%	\$126
	2018	\$3,058,800	\$3,053,225	74307	23424	32%	\$131
	Variance	(\$232,261)	(\$226,686)	0	(1057)	-1%	(\$4)
Total All Unit Sizes	2019	\$6,251,703	\$5,859,622	181350	50619	28%	\$124
	2018	\$6,304,816	\$5,937,724	178033	51115	29%	\$123
	Variance	(\$53,113)	(\$78,102)	3317	(496)	-1%	\$0

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723												\$777,723



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619												50,619

