

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in April 2020 for the Month of March 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$71,030	\$191,653	(\$120,623)	-62.9%
Delinquent Motel Payments	\$911	\$4,437	(\$3,526)	-79.5%
Property Management VHR	\$76,985	\$165,381	(\$88,396)	-53.4%
Individual Property Owners (VHR)	\$175,821	\$260,456	(\$84,635)	-32.5%
Shared VHRs	\$17,378	\$8,121	\$9,257	114.0%
Campground	\$0	\$2,022	(\$2,022)	-100.0%
Promotion 2%	\$114,042	\$210,690	(\$96,648)	-45.9%
TOT Totals	<u>\$456,167</u>	<u>\$842,760</u>	<u>(\$386,593)</u>	<u>-45.9%</u>
Total General Fund TOT	<u>\$456,167</u>	<u>\$842,760</u>	<u>(\$386,593)</u>	<u>-45.9%</u>
City Redevelopment TOT	\$114,042	\$210,690	(\$96,648)	-45.9%
Redevelopment Area TOT	\$260,890	\$610,325	(\$349,435)	-57.3%
Total General Fund Monthly Collections	<u>\$831,099</u>	<u>\$1,663,775</u>	<u>(\$832,677)</u>	<u>-50.0%</u>
Restricted Measure P TOT 2%	<u>\$159,074</u>	<u>\$318,446</u>	<u>(\$159,372)</u>	<u>-50.0%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$1,105,343	\$1,300,564	(\$195,221)	-15.0%
Delinquent Motel Payments	\$21,054	\$25,312	(\$4,258)	-16.8%
Property Management VHR	\$947,514	\$1,064,714	(\$117,200)	-11.0%
Individual Property Owners	\$420,275	\$527,080	(\$106,805)	-20.3%
Shared VHRs	\$40,707	\$14,305	\$26,402	184.6%
Campground	\$13,090	\$13,936	(\$845)	-6.1%
Promotion 2%	\$849,328	\$982,496	(\$133,168)	-13.6%
TOT Totals	<u>\$3,397,311</u>	<u>\$3,928,408</u>	<u>(\$531,097)</u>	<u>-13.5%</u>
Total General Fund TOT	<u>\$3,397,311</u>	<u>\$3,928,408</u>	<u>(\$531,097)</u>	<u>-13.5%</u>
City Redevelopment TOT	\$849,328	\$982,496	(\$133,168)	-13.6%
Redevelopment Area TOT	\$2,900,102	\$3,212,264	(\$312,162)	-9.7%
Total to Date General Fund Collections	<u>\$7,146,741</u>	<u>\$8,123,168</u>	<u>(\$976,427)</u>	<u>-12.0%</u>
Motel and VHR TOT Audit Collections	\$78,095			
Total TOT Collections	<u>\$7,224,836</u>			
Restricted Measure P TOT 2%	<u>\$1,351,458</u>	<u>\$1,538,205</u>	<u>(\$186,748)</u>	<u>-12.1%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of March 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Zone 1	2020	\$2,862,685	\$2,726,730	107446	18220	17%	\$157
	2019	\$6,850,144	\$6,706,342	107973	41597	39%	\$165
	Variance	(\$3,987,459)	(\$3,979,612)	(527)	(23377)	-22%	(\$9)
Zone 2	2020	\$457,670	\$375,310	37200	4272	11%	\$107
	2019	\$1,088,487	\$995,648	35340	9299	26%	\$117
	Variance	(\$630,817)	(\$620,338)	1860	(5027)	-15%	(\$10)
Zone 3	2020	\$160,200	\$132,795	16492	1634	10%	\$98
	2019	\$451,756	\$434,871	16492	3473	21%	\$130
	Variance	(\$291,556)	(\$302,076)	0	(1839)	-11%	(\$32)
Zone 4	2020	\$161,188	\$52,336	12865	1113	9%	\$145
	2019	\$239,730	\$141,207	11997	2254	19%	\$106
	Variance	(\$78,542)	(\$88,871)	868	(1141)	-10%	\$38
Zone 5	2020	\$83,361	\$37,734	8184	445	5%	\$187
	2019	\$129,491	\$83,044	6696	801	12%	\$162
	Variance	(\$46,130)	(\$45,310)	1488	(356)	-7%	\$26
Total All Zones	2020	\$3,725,106	\$3,324,906	182187	25684	14%	\$145
	2019	\$8,759,608	\$8,361,112	178498	57424	32%	\$153
	Variance	(\$5,034,503)	(\$5,036,206)	3689	(31740)	-18%	(\$8)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units	Total Units	Occupancy	Average
	Net Rentals				
	Reported			Percentage	
2020	\$1,449,550	27001	4492	17%	\$323
2019	\$3,045,593	27621	8745	32%	\$348
Variance	(\$1,596,043)	(620)	(4253)	-15%	(\$26)

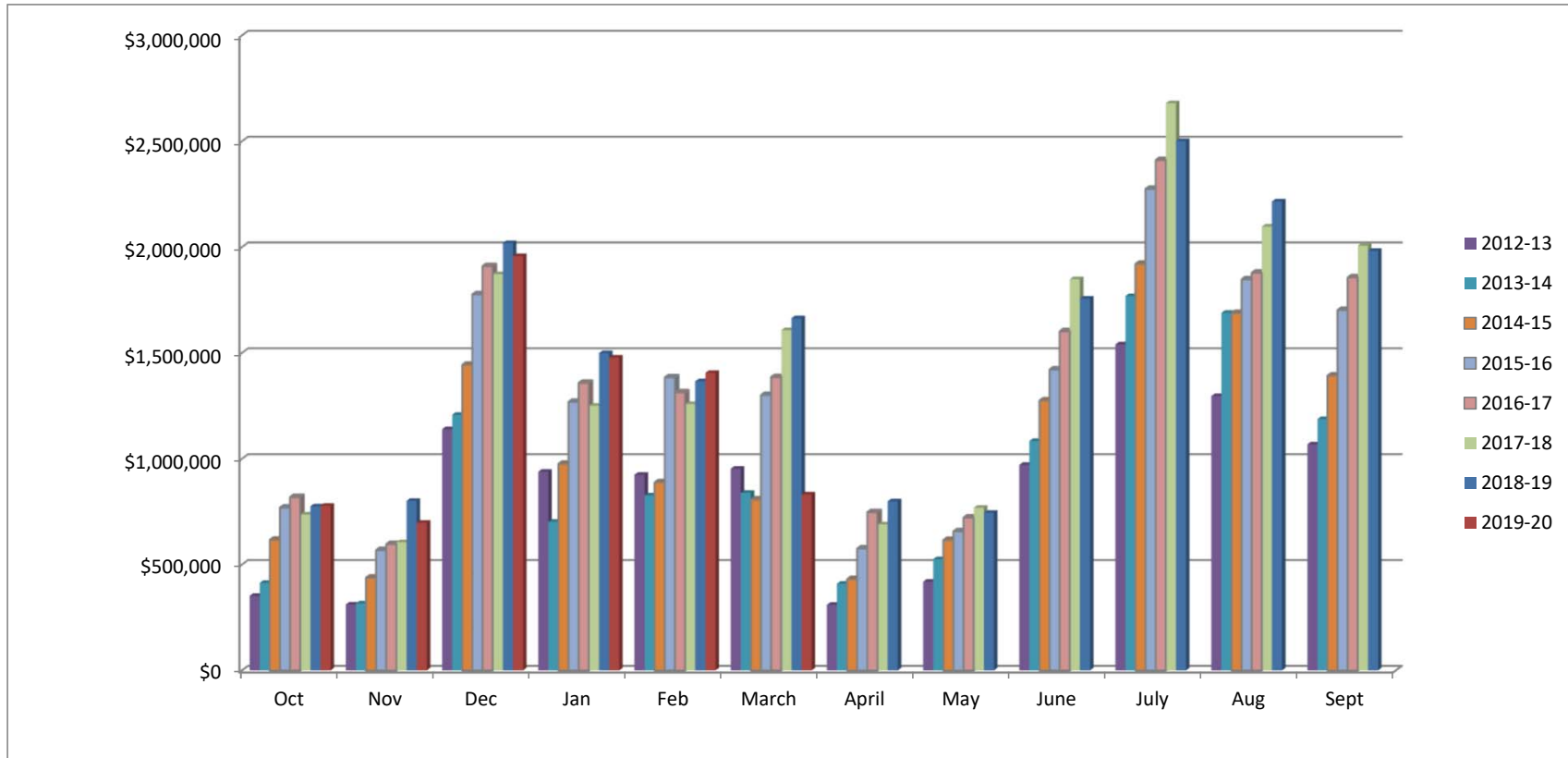
City of South Lake Tahoe

Room Rentals By Unit Size Month of March 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2020	\$247,868	\$137,857	10478	1518	14%	\$163
	2019	\$374,350	\$270,177	9734	2644	27%	\$142
	Variance	(\$126,482)	(\$132,320)	744	(1126)	-13%	\$22
Units 16-30	2020	\$400,761	\$162,742	28582	1874	7%	\$214
	2019	\$622,399	\$387,890	25730	3829	15%	\$163
	Variance	(\$221,638)	(\$225,148)	2852	(1955)	-8%	\$51
Units 31-50	2020	\$207,096	\$178,976	17236	1981	11%	\$105
	2019	\$534,778	\$506,888	17236	4592	27%	\$116
	Variance	(\$327,682)	(\$327,912)	0	(2611)	-15%	(\$12)
Units 51-75	2020	\$440,279	\$440,279	26567	5155	19%	\$85
	2019	\$1,089,602	\$1,089,602	26412	10370	39%	\$105
	Variance	(\$649,323)	(\$649,323)	155	(5215)	-20%	(\$20)
Units 76-125	2020	\$574,190	\$550,140	25017	3616	14%	\$159
	2019	\$1,612,548	\$1,586,104	25079	10316	41%	\$156
	Variance	(\$1,038,358)	(\$1,035,964)	(62)	(6700)	-27%	\$2
Units 126+	2020	\$1,854,912	\$1,854,912	74307	11540	16%	\$161
	2019	\$4,525,929	\$4,520,449	74307	25673	35%	\$176
	Variance	(\$2,671,017)	(\$2,665,537)	0	(14133)	-19%	(\$16)
Total All Unit Sizes	2020	\$3,725,106	\$3,324,906	182187	25684	14%	\$145
	2019	\$8,759,607	\$8,361,111	178498	57424	32%	\$153
	Variance	(\$5,034,502)	(\$5,036,205)	3689	(31740)	-18%	(\$8)

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099							\$7,146,741



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684							276,868

