

RESOLUTION NO. OB 2013-1

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SOUTH TAHOE REDEVELOPMENT SUCCESSOR AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the South Tahoe Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SOUTH TAHOE REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's Internet website (being a page on the Internet website of the City of South Lake Tahoe).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** this 27th day of February, 2013.

AYES: Board members BAUGH, KERRY, VOGELGESANG & MURILLO

NOES: Board members \_\_\_\_\_

ABSENT: Board members BARBER, COLE & MIKULACO

ABSTAIN: Board members \_\_\_\_\_

ATTEST:

Ellen Palamp, Asst. City Clerk  
Clerk of the Board

Randy Vogelgesang, Chair

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE SOUTH TAHOE REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2013 through December 31, 2013)**

## SUCCESSOR AGENCY CONTACT INFORMATION

### Successor Agency

ID: 38  
County: El Dorado  
Successor Agency: South Lake Tahoe

### Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Debbie

McIntyre

Accounting Manager

1901 Airport Road

South Lake Tahoe

CA

96150

530-542-7402

dmcintyre@cityofslt.us

### Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Olga

Tikhomirova

Accountant

530-542-6013

otikhomirova@cityofslt.us

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SOUTH LAKE TAHOE (EL DORADO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$143,705,653

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$3,862,285
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$3,987,285
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,987,285
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,891,413
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$2,095,872)

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$2,638,000
I Enter Actual Obligations Paid with RPTTF	\$3,712,584
J Enter Actual Administrative Expenses Paid with RPTTF	\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$3,987,285

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/_____ Signature	_____ Date





SOUTH LAKE TAHOE (EL DORADO)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)  
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	1999 Refunding Revenue Bonds	
2	2004 Refunding Revenue Bonds	
3	2003 Refunding Revenue Bonds	
4	2005 Refunding Revenue Bonds	
5	2007 Refunding Revenue Bonds	
6	Contracted Financial Services	
7	Contracted Legal Services	
8	29-075-10 Park & Pine Basin	
9	29-331-01 Fern Basins	
10	29-332-07 Fern Basins	
11	27-051-12 Beach Area @ Ski Run	
12	27-054-15 Creation of Maple Ave	
13	27-073-29 1030 Sonora	
14	27-690-12 Turn lane at Hwy 50	
15	29-041-28 4048 Pine	
16	29-075-10 Park	
17	29-095-01 to 05 3899 Park	
18	27-075-11, 19 and 20 Blue Lake	
19	27-690-08 and 09 SW Corner	
20	029-470-14-100 Parking Garage	
21	Administrative Costs	
22	El Dorado County Re-assessment	
23	El Dorado County DDR Charge	The County auditor has let us know that he will be taking his DDR fee directly off the top of the next RPTTF distribution, so this will be removed next period.