



EXTENSION OF TIME ADDENDUM

(C.A.R. Form ETA, Revised 4/06)

The following terms and conditions are hereby incorporated in and made a part of the: [ ] California Residential Purchase Agreement, [ ] Manufactured Home Purchase Agreement, [ ] Probate Purchase Agreement, [ ] Residential Income Property Purchase Agreement, [ ] Vacant Land Purchase Agreement, [X] Commercial Property Purchase Agreement, [ ] Business Purchase Agreement, [ ] other purchase and sale agreement, second addendum to said agreement dated 12-14-12 ("Agreement"), dated November 7, 2012, on property known as SW Corner of US Hwy 50 and Ski Run ("Property"), in which Halferty Devel. Co LLC is referred to as ("Buyer") and S Tahoe Redev. Successor Agency is referred to as ("Seller").

- 1. EXTENSION OF ESCROW: The scheduled Close Of Escrow is extended to September 20, 2013 (Date).
2. EXTENSION OF CONTINGENCY(IES): The following contingency(ies), if checked, is/are extended to nte July 19th 2013 (Date) [ ] Buyer Investigation of Property Condition [ ] Loan [X] Other 4-c of 2nd addendum re Dept. of Finance approval (DOF & agencies).
3. OTHER EXTENSION(S): The time for Buyers investigation and development approval periods is/are extended to July 19, 2013 (Date).
4. ADDITIONAL TERMS: investigation & development period is extended to coincide with DOF & OSC approval & shall not trigger deposit increases.

By signing below, Buyer and Seller acknowledge that each has read, understands, and received a copy of and agrees to the terms of this Extension of Time Addendum.

Buyer X \_\_\_\_\_ Date \_\_\_\_\_

Buyer \_\_\_\_\_ Date \_\_\_\_\_

Seller X [Signature] \_\_\_\_\_ Date 2/27/13
So Tahoe RD Successor Agency

Seller X [Signature] \_\_\_\_\_ Date 2/27/13

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Reviewed by \_\_\_\_\_ Date \_\_\_\_\_



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