



City of South Lake Tahoe

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STAFF REPORT
OVERSIGHT BOARD OF
South Tahoe Redevelopment Successor Agency
Meeting September 12, 2014

TO: Honorable Chair and Board Members of Oversight Board for the South Tahoe Redevelopment Successor Agency

FROM: Debbie McIntyre, Financial Services Manager
South Tahoe Redevelopment Successor Agency

RE: Resolution Approving a Recognized Obligation Payment Schedule for The Six-Month Fiscal Period From January 1, 2015 Through June 30, 2015, And Taking Certain Related Actions

RECOMMENDATION:

Adopt Resolution Approving the Recognized Obligation Payment Schedule for the six-month fiscal period from January 1, 2015 through June 30, 2015, approved by the Successor Agency on September 2, 2014

ISSUE AND DISCUSSION:

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period (commencing each January 1 and July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must be approved by the Oversight Board. Furthermore, each Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review.

Deadlines for ROPS Submission and Review

The Redevelopment Dissolution Law does not specify a deadline for the Successor Agency to submit the ROPS for January 1, 2015 through June 30, 2015 ("ROPS 14-15B") to the Oversight Board for approval. However, the Successor Agency must submit an Oversight Board-approved ROPS 14-15B to the DOF, the Office of the State Controller and the County Auditor-Controller no later than **October 3, 2014**. The Successor Agency must submit the ROPS to the DOF electronically in the manner of DOF's choosing. A copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's website.

The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on a ROPS no later than 45 days after the ROPS is submitted. Within five business days of the DOF's determination, the Successor Agency may request to "meet and

confer" with the DOF on disputed items. The meet and confer period may vary, but an untimely submission of ROPS 14-15A may result in a meet and confer period of less than 30 days.

The County Auditor-Controller may object to the inclusion of any item on the ROPS that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item. The County Auditor-Controller must provide notice of its objections to the DOF, the Successor Agency and the Oversight Board.

Penalties for Failure to Make Timely Submission

If the Successor Agency does not submit an Oversight Board-approved ROPS by October 3, 2014, the City of South Lake Tahoe will be subject to a civil penalty of \$10,000 per day for every day that the ROPS is not submitted to the DOF. The penalty is to be paid to the County Auditor-Controller for distribution to the taxing entities. If the Successor Agency does not timely submit a ROPS, creditors of the successor agency, the DOF, and affected taxing entities may request a writ of mandate to require the Successor Agency to immediately perform this duty. Additionally, if the Successor Agency does not submit a ROPS within 10 days of October 3rd, the Successor Agency's administrative cost allowance for that period will be reduced by 25 percent.

If the Successor Agency fails to submit an Oversight Board-approved ROPS to the DOF within five business days of "the date upon which the ROPS is to be used to determine the amount of property tax allocations", the DOF may determine whether the County Auditor-Controller should distribute any of property tax revenues to the taxing entities, or whether any amount should be withheld for enforceable obligations pending approval of the ROPS. It is not clear what "the date upon which the ROPS is to be used to determine the amount of property tax allocations."

FINANCIAL AND/OR POLICY IMPLICATIONS:

The preparation and submittal of ROPS 14-15B is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from January 1, 2015 to June 30, 2015. As shown on the attached ROPS and resolution, Enforceable Obligations are listed at \$2,202,084.



Debbie McIntyre, Financial Services Manager
South Tahoe Redevelopment Agency

Attachments:

Resolution of the Oversight Board approving the ROPS 14-15B, which includes ROPS 14-15B

RESOLUTION NO. OB _____

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SOUTH TAHOE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2015 THROUGH JUNE 31, 2015, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the South Tahoe Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2015 through June 30, 2015 ("ROPS 14-15B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 3, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE SOUTH TAHOE REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's Internet website (being a page on the Internet website of the City of South Lake Tahoe).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 12th day of September, 2014.

AYES: Board members _____

NOES: Board members _____

ABSENT: Board members _____

ABSTAIN: Board members _____

ATTEST:

Clerk of the Board

Hal Cole, Chairperson

EXHIBIT A

**SUCCESSOR AGENCY TO THE SOUTH TAHOE REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(January 1, 2015 to June 30, 2015)**

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: South Lake Tahoe
 Name of County: El Dorado

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|--|---|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A | Sources (B+C+D): | \$ - |
| B | Bond Proceeds Funding (ROPS Detail) | - |
| C | Reserve Balance Funding (ROPS Detail) | - |
| D | Other Funding (ROPS Detail) | - |
| E | Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 2,202,084 |
| F | Non-Administrative Costs (ROPS Detail) | 2,077,084 |
| G | Administrative Costs (ROPS Detail) | 125,000 |
| H | Current Period Enforceable Obligations (A+E): | \$ 2,202,084 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|---------------------|
| I | Enforceable Obligations funded with RPTTF (E): | 2,202,084 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | - |
| K | Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 2,202,084 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|---|------------------|
| L | Enforceable Obligations funded with RPTTF (E): | 2,202,084 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N | Adjusted Current Period RPTTF Requested Funding (L-M) | 2,202,084 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Debbie McIntyre, Financial Svcs. Mgr.

| | | |
|----------------------------|---------------|-------|
| Name | | Title |
| /s/ <i>Debbie McIntyre</i> | <i>9/5/14</i> | |
| Signature | | Date |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A Item # | B Project Name / Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K, L, M, N Funding Source | | | | | O Six-Month Total | P | | |
|-------------|--|--|--|--|---|---|---------------------|---|--------------|---|----------------------|------------------|-----------|---------|----------------------|---|-------|--|
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | | | | | RPTTF | |
| | | | | | | | | | | K Bond Proceeds | L Reserve Balance | M Other Funds | RPTTF | | | | | |
| | | | | | | | | | | | | | Non-Admin | Admin | | | | |
| | | | | | | | | | | \$ | \$ | \$ | \$ | \$ | \$ | | | |
| 1 | RDA Notes (securing 1999 Refunding Revenue Bonds) | Bonds Issued On or Before 12/31/10 | 10/1/1999 | 1/10/2030 | Bondholders paid by Trustee (Bank of New York Mellon) | Bond issues to fund non-housing projects | Park Avenue Area #1 | 12,975,144 | N | | | | 206,184 | | 206,184 | | | |
| 2 | RDA Notes (securing 2004 Refunding Revenue Bonds) | Bonds Issued On or Before 12/31/10 | 4/1/2005 | 10/1/2019 | Bondholders paid by Trustee (Bank of New York Mellon) | Bond issues to fund non-housing projects | Park Avenue Area #1 | 18,323,104 | N | | | | 260,264 | 260,264 | | | | |
| 3 | RDA Notes (securing 2003 Refunding Revenue Bonds) | Bonds Issued On or Before 12/31/10 | 10/1/1999 | 10/1/2033 | Bondholders paid by Trustee (Bank of New York Mellon) | Bond issues to fund non-housing projects | Park Avenue Area #1 | 20,026,174 | N | | | | 284,415 | 284,415 | | | | |
| 4 | RDA Notes (securing 2005 Refunding Revenue Bonds) | Bonds Issued On or Before 12/31/10 | 10/1/2005 | 10/1/2020 | Bondholders paid by Trustee (Bank of New York Mellon) | Bond issues to fund non-housing projects | Park Avenue Area #1 | 46,505,000 | N | | | | 752,750 | 752,750 | | | | |
| 5 | RDA Notes (securing 2007 Refunding Revenue Bonds) | Bonds Issued On or Before 12/31/10 | 10/1/2007 | 10/1/2037 | Bondholders paid by Trustee (Bank of New York Mellon) | Bond issues to fund non-housing projects | Park Avenue Area #1 | 36,350,100 | N | | | | 467,539 | 467,539 | | | | |
| 6 | Contracted Financial Services | Fees | 10/1/1999 | 10/1/2037 | Bank of New York Mellon, Willdan, Fraser & Associates | Trustee Services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations | Park Avenue Area #1 | 75,000 | N | | | | 37,500 | 37,500 | | | | |
| 7 | Contracted Legal Services | Admin Costs | 10/1/2007 | 6/30/2014 | Richards, Watson and Gershon | Redevelopment Dissolution Legal Costs | Park Avenue Area #1 | 40,000 | N | | | | 20,000 | 20,000 | | | | |
| 8 | 29-075-10 Park & Pine Basin | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 9 | 29-331-01 Fern Basins | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 10 | 29-332-07 Fern Basins | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 11 | 27-051-12 Beach Area @ Ski Run | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 12 | 27-054-15 Creation of Maple Ave | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 13 | 27-073-29 1030 Sonora | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 14 | 27-690-12 Turn lane at Hwy 50 | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 15 | 29-041-28 4048 Pine | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 16 | 29-075-10 Park | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 17 | 29-095-01 to 05 3899 Park | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Open Space/Drainage Basin Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 18 | 27-075-11, 19 and 20 Blue Lake | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Parking Lot Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 19 | 27-690-08 and 09 SW Corner | Property Maintenance | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Parking Lot Maintenance | Park Avenue Area #1 | 3,072 | N | | | | 1,536 | 1,536 | | | | |
| 21 | Administrative Costs | Admin Costs | 1/1/2014 | 6/30/2014 | City of South Lake Tahoe | Costs to Administer Successor Agency (internal debt administration, accounting financial reporting, legal and banking fees) | | 250,000 | N | | | | | 105,000 | 105,000 | | | |
| 22 | El Dorado County Re-assessment | Miscellaneous | 1/1/2014 | 6/30/2014 | El Dorado County | Re-assessment of Convention Center Back Taxes | | | Y | | | | | | | | | |
| 23 | El Dorado County Audit Fees | Admin Costs | 1/1/2014 | 6/30/2014 | El Dorado County | Due Diligence Audit - Low Moderate Income Housing | | | Y | | | | | | | | | |
| 24 | John Kennedy Steakhouse Settlement | Litigation | 8/18/2004 | 6/30/2015 | Trina Kennedy | Park Avenue Project Lawsuit | Park Avenue Area #1 | 50,000 | N | | | | 50,000 | 50,000 | | | | |
| 25 | Supplemental Educational Revenue Augmentation Fund loan | SERAF/ERAF | 3/1/2011 | 6/30/2016 | City of South Lake Tahoe Low-Moderate Income Housing Fund | Supplemental Educational Revenue Augmentation Fund Loan | | 426,210 | N | | | | | | | | | |
| 26 | City General Fund loan to the Redevelopment Agency for Completion of Park Avenue Project | City/County Loans On or Before 6/27/11 | 3/14/2004 | Until repaid | City of South Lake Tahoe General Fund | Park Avenue Project Completion costs loan | Park Avenue Area #1 | 5,276,219 | N | | | | | | | | | |
| 27 | | | | | | | | | N | | | | | | | | | |
| 28 | | | | | | | | | N | | | | | | | | | |
| 29 | | | | | | | | | N | | | | | | | | | |
| 30 | | | | | | | | | N | | | | | | | | | |
| 31 | | | | | | | | | N | | | | | | | | | |
| 32 | | | | | | | | | N | | | | | | | | | |
| 33 | | | | | | | | | N | | | | | | | | | |
| 34 | | | | | | | | | N | | | | | | | | | |
| 35 | | | | | | | | | N | | | | | | | | | |
| 36 | | | | | | | | | N | | | | | | | | | |
| 37 | | | | | | | | | N | | | | | | | | | |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I | | | | | | |
|---|---|-------------------|---|---|---|-----------|-----------|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|
| | | | | | | | | | Fund Sources | | | | | |
| | | | | | | | | | Bond Proceeds | | Reserve Balance | | Other | RPTTF |
| | | | | | | | | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |
| Cash Balance Information by ROPS Period | | | | | | | | | | | | | | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | - | - | - | - | - | - | | | | | | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | | 2,080,531 | | | | | | | |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | | | 2,080,531 | | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | | | | | | | | | | | | | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | | - | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | - | - | - | - | - | - | | | | | | | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | - | - | - | - | - | - | | | | | | | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | 1,758,233 | 2,201,589 | Column G includes other revenue from Property Sale - SW Corner \$800,000, SCO City loan repayment audit finding \$500,000 | | | | | | |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | | 1,758,233 | 2,201,589 | | | | | | | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | - | - | - | - | - | - | | | | | | | |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T |
|--------|------------------------------------|------------------------|--------|-----------------|--------|-------------|--------|------------|---|--------------------------------------|-----------|--|------------|---|--------------------------------------|--------|---|--|-------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | | | RPTTF Expenditures | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) | SA Comments |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | Admin | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lessee of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lessee of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 | 1999 Refunding Revenue | - | - | - | - | - | - | 2,119,822 | 2,067,124 | 2,067,124 | 2,067,124 | 2,067,124 | - | 125,000 | 13,407 | 13,407 | 13,407 | - | - |
| 2 | 2004 Refunding Revenue | - | - | - | - | - | - | 209,772 | 209,772 | 209,772 | 209,772 | 209,772 | - | - | - | - | - | - | - |
| 3 | 2003 Refunding Revenue Bonds | - | - | - | - | - | - | 264,389 | 264,389 | 264,389 | 264,389 | 264,389 | - | - | - | - | - | - | - |
| 4 | 2005 Refunding Revenue Bonds | - | - | - | - | - | - | 285,565 | 285,565 | 285,565 | 285,565 | 285,565 | - | - | - | - | - | - | - |
| 5 | 2007 Refunding Revenue Bonds | - | - | - | - | - | - | 781,125 | 781,125 | 781,125 | 781,125 | 781,125 | - | - | - | - | - | - | - |
| 6 | Contracted Financial Services | - | - | - | - | - | - | 473,039 | 473,039 | 473,039 | 473,039 | 473,039 | - | - | - | - | - | - | - |
| 7 | Contracted Legal Services | - | - | - | - | - | - | 37,500 | 3,234 | 3,234 | 3,234 | 3,234 | - | - | - | - | - | - | - |
| 8 | 26-075-10 Park & Pine Basin | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 9 | 26-331-01 Fern Basins | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 10 | 26-332-07 Fern Basins | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 11 | 27-051-12 Beach Area @ SW Run | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 12 | 27-054-15 Creation of Maple Ave | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 13 | 27-073-29 1030 Sonora | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 27-690-12 Turn lane at Hwy 50 | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 15 | 26-041-28 4048 Pines | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 16 | 26-075-10 Park | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 26-065-01 to 05 3860 Park | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 27-075-11, 19 and 20 Blue Lake | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 27-690-06 and 09 SW Corner | - | - | - | - | - | - | 1,536 | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 029-470-14-100 Parking Garage | - | - | - | - | - | - | - | - | - | - | - | - | 13,407 | 13,407 | 13,407 | 13,407 | - | - |
| 21 | Administrative Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | EI Dorado County Re-assessment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | EI Dorado County Audit Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Jahn Kennedy Steakhouse Settlement | - | - | - | - | - | - | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | - | - | - | - | - | - | - |