

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in September 2014 for the Month of August 2014

Monthly Activity:	Collected in This Month 2014	Collected in This Month 2013	2014 to 2013 Variance	% Change
Motels	\$349,248.52	\$244,350.31	\$104,898.21	42.93%
Delinquent Motel Payments	\$436.30	\$382.28	\$54.02	0.00%
Property Management VHR	\$255,274.50	\$216,306.86	\$38,967.64	18.01%
Individual Property Owners	\$30,910.85	\$11,772.30	\$19,138.55	162.57%
Campground	\$1,817.38	\$1,853.10	(\$35.72)	0.00%
Promotion 2%	\$212,562.52	\$158,221.62	\$54,340.90	34.34%
TOT Totals	<u>\$850,250.07</u>	<u>\$632,886.47</u>	<u>\$217,363.60</u>	<u>34.34%</u>
Total General Fund TOT	<u>\$850,250.07</u>	<u>\$632,886.47</u>	<u>\$217,363.60</u>	<u>34.34%</u>
City Redevelopment TOT	<u>\$212,562.52</u>	<u>\$158,221.62</u>	<u>\$54,340.90</u>	<u>34.34%</u>
Redevelopment Area TOT	<u>\$626,462.95</u>	<u>\$504,640.86</u>	<u>\$121,822.09</u>	<u>24.14%</u>
Total Month Collections	<u><u>\$1,689,275.54</u></u>	<u><u>\$1,295,748.95</u></u>	<u><u>\$393,526.59</u></u>	<u><u>30.37%</u></u>

Fiscal Year-to-Date:	2014	2013	2014 to 2013 Variance	% Change
Motels	\$1,807,251.75	\$1,542,493.93	\$264,757.82	17.16%
Delinquent Motel Payments	\$21,605.11	\$7,156.69	\$14,448.42	201.89%
Property Management VHR	\$1,383,565.50	\$1,123,834.00	\$259,731.50	23.11%
Individual Property Owners	\$364,431.08	\$364,490.00	(\$58.92)	-0.02%
Campground	\$18,102.11	\$16,297.41	\$1,804.70	11.07%
Promotion 2%	\$1,198,318.51	\$1,018,090.69	\$180,227.82	17.70%
TOT Totals	<u>\$4,793,274.06</u>	<u>\$4,072,362.72</u>	<u>\$720,911.34</u>	<u>17.70%</u>
Total General Fund TOT	<u>\$4,793,274.06</u>	<u>\$2,682,711.30</u>	<u>\$720,911.34</u>	<u>26.87%</u>
City Redevelopment TOT	<u>\$1,198,318.51</u>	<u>\$1,018,090.69</u>	<u>\$180,227.82</u>	<u>17.70%</u>
Redevelopment Area TOT	<u>\$3,789,046.03</u>	<u>\$4,062,577.07</u>	<u>(\$273,531.04)</u>	<u>-6.73%</u>
Total to Date Collections	<u><u>\$9,780,638.60</u></u>	<u><u>\$7,763,379.06</u></u>	<u><u>\$627,608.12</u></u>	<u><u>8.08%</u></u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

City of South Lake Tahoe

Room Rentals By Zone Month of August 2014

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2014	\$7,953,032	\$7,838,744	104,780	45,045	43%	\$177
	2013	\$5,801,252	\$5,672,565	103,013	41,320	40%	\$140
	Variance	\$2,151,780	\$2,166,179	1,767	3,725	3%	\$37
Zone 2	2014	\$1,625,877	\$1,565,067	37,882	12,877	34%	\$126
	2013	\$1,304,529	\$1,247,975	37,882	11,310	30%	\$115
	Variance	\$321,348	\$317,092	-	1,567	4%	\$11
Zone 3	2014	\$1,196,544	\$1,178,119	16,089	6,653	41%	\$180
	2013	\$1,019,439	\$1,011,464	16,089	6,670	41%	\$153
	Variance	\$177,105	\$166,655	0	(17)	0%	\$27
Zone 4	2014	\$357,777	\$299,460	11,067	3,884	35%	\$92
	2013	\$285,614	\$229,497	11,067	3,378	31%	\$85
	Variance	\$72,163	\$69,963	0	506	4%	\$7
Zone 5	2014	\$174,720	\$172,240	4,278	1,328	31%	\$132
	2013	\$152,528	\$141,330	4,092	889	22%	\$172
	Variance	\$22,192	\$30,910	186	439	9%	(\$40)
Total All Zones	2014	\$11,307,950	\$11,053,630	174,096	69,787	40%	\$162
	2013	\$8,563,362	\$8,302,831	172,143	63,567	37%	\$135
	Variance	\$2,744,588	\$2,750,799	1,953	6,220	3%	\$27

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

2014	\$4,350,917.53	27,311	12,971	47%	\$335.43
2013	\$3,792,135.17	27,218	11,668	43%	\$325.00
Variance	\$558,782.36	93	1,303	4%	\$10.43

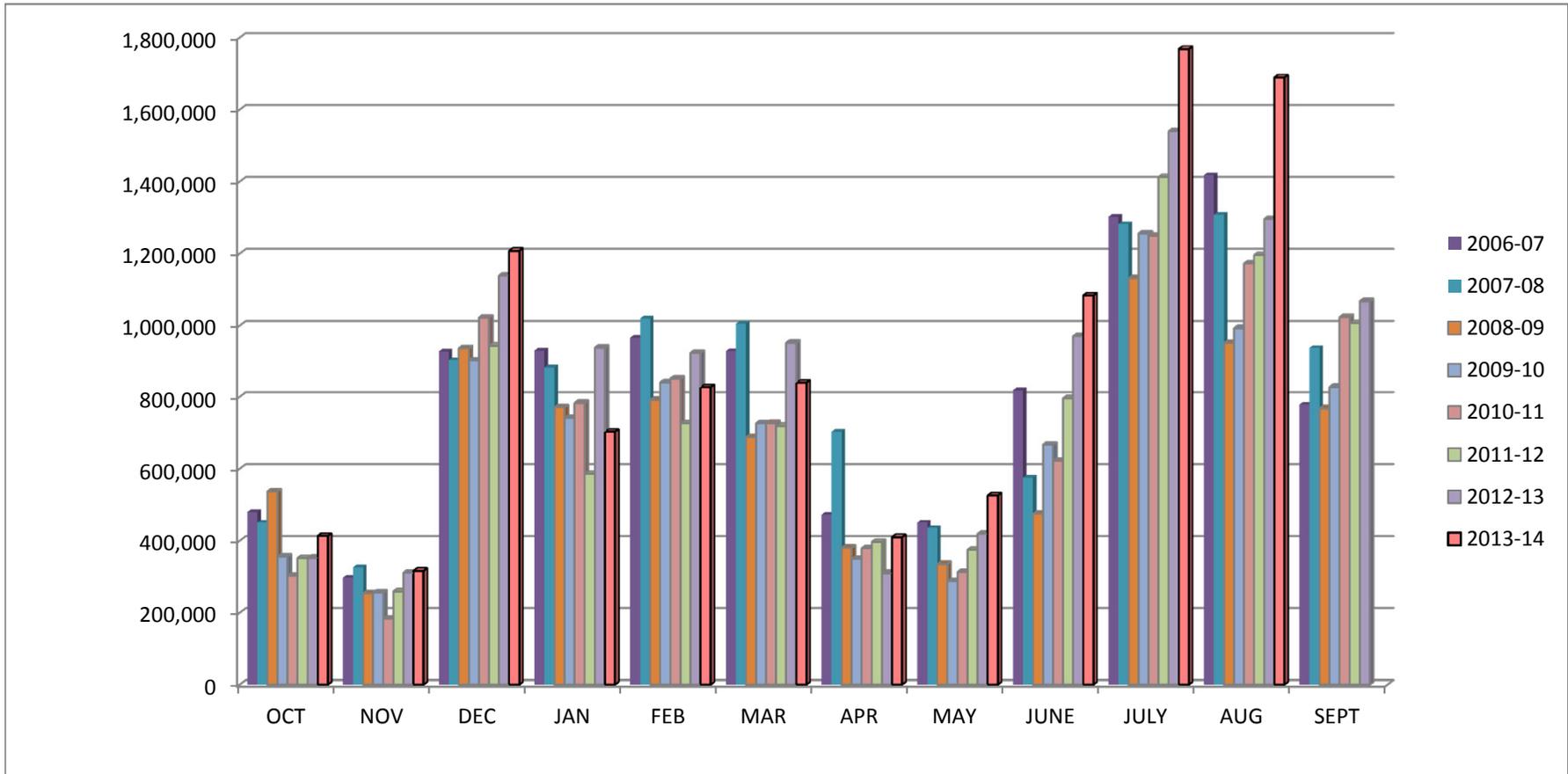
City of South Lake Tahoe

Room Rentals By Unit Size Month of August 2014

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2014	\$278,369	\$232,067	8,122	1,468	18%	\$190
	2013	\$293,346	\$236,988	7,936	1,471	19%	\$199
	Variance	(\$14,977)	(\$4,921)	186	(3)	-1%	(\$9)
Units 16-30	2014	\$902,468	\$788,244	26,040	6,437	25%	\$140
	2013	\$613,628	\$488,715	25,327	5,155	20%	\$119
	Variance	\$288,840	\$299,529	713	1,282	5%	\$21
Units 31-50	2014	\$531,201	\$478,168	14,601	4,594	31%	\$116
	2013	\$330,122	\$276,741	13,547	3,503	26%	\$94
	Variance	\$201,079	\$201,427	1,054	1,091	5%	\$22
Units 51-75	2014	\$1,640,339	\$1,633,509	26,412	13,292	50%	\$123
	2013	\$1,416,509	\$1,413,292	26,412	14,380	54%	\$99
	Variance	\$223,830	\$220,217	0	(1,088)	-4%	\$24
Units 76-125	2014	\$2,787,834	\$2,783,054	31,682	16,670	53%	\$167
	2013	\$1,582,987	\$1,578,367	31,682	12,332	39%	\$128
	Variance	\$1,204,847	\$1,204,687	0	4,338	14%	\$39
Units 126+	2014	\$5,167,740	\$5,149,589	67,239	27,326	41%	\$189
	2013	\$4,326,770	\$4,308,729	67,239	26,726	40%	\$162
	Variance	\$840,970	\$840,860	0	600	1%	\$27
Total All Unit Sizes	2014	\$11,307,951	\$11,064,631	174,096	69,787	40%	\$162
	2013	\$8,563,362	\$8,302,832	172,143	63,567	37%	\$135
	Variance	\$2,744,589	\$2,761,799	1,953	6,220	3%	\$27

City of South Lake Tahoe TOT Collected

<u>YEAR</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>TOTAL</u>
2006-07	479,431	297,625	928,083	930,594	966,296	929,022	472,294	450,445	817,827	1,302,226	1,417,989	778,488	9,770,321
2007-08	450,628	326,213	902,072	881,506	1,019,958	1,005,214	702,942	435,355	575,245	1,282,180	1,308,050	938,144	9,827,508
2008-09	536,575	253,937	936,754	770,793	791,323	687,883	380,578	335,315	474,690	1,131,618	952,054	767,587	8,019,107
2009-10	356,210	256,067	901,625	741,264	839,673	725,826	349,303	287,825	666,724	1,256,002	992,942	827,005	8,200,466
2010-11	302,804	183,646	1,022,085	782,771	850,362	726,854	379,079	312,732	621,865	1,249,500	1,172,591	1,023,480	8,627,769
2011-12	351,807	259,005	944,112	586,008	726,215	718,847	396,638	374,560	795,750	1,412,969	1,195,854	1,006,606	8,768,372
2012-13	352,360	311,214	1,139,117	938,361	924,117	952,435	309,956	419,142	970,739	1,539,841	1,295,749	1,067,658	10,220,690
2013-14	413,240	316,321	1,207,678	702,471	826,225	838,573	409,738	525,592	1,083,420	1,768,106	1,689,276		9,780,640



2006-2014

**City of South Lake Tahoe
Rooms Rented**

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Year to Date Total
<i>2006-07</i>	39,613	25,089	45,697	48,576	50,312	48,529	34,202	35,582	52,211	70,832	68,822	54,537	574,002
<i>2007-08</i>	34,810	24,854	41,308	45,186	50,803	48,834	31,956	32,500	47,580	68,345	71,325	51,525	549,026
<i>2008-09</i>	35,080	20,120	39,414	43,871	42,652	40,596	26,284	27,444	43,070	60,892	58,941	46,218	484,582
<i>2009-10</i>	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
<i>2010-11</i>	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
<i>2011-12</i>	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
<i>2012-13</i>	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
<i>2013-14</i>	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787		481,008

