

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in October 2014 for the Month of September 2014

Monthly Activity:	Collected in This Month 2014	Collected in This Month 2013	2014 to 2013 Variance	% Change
Motels	\$181,962.56	\$152,784.23	\$29,178.33	19.10%
Delinquent Motel Payments	\$2,261.32	\$868.46	\$1,392.86	0.00%
Property Management VHR	\$97,836.10	\$89,295.37	\$8,540.73	9.56%
Individual Property Owners	\$209,058.28	\$193,327.11	\$15,731.17	8.14%
Campground	\$597.60	\$537.60	\$60.00	0.00%
Promotion 2%	\$163,905.28	\$145,604.26	\$18,301.02	12.57%
TOT Totals	<u>\$655,621.14</u>	<u>\$582,417.03</u>	<u>\$73,204.11</u>	<u>12.57%</u>
Total General Fund TOT	<u>\$655,621.14</u>	<u>\$582,417.03</u>	<u>\$73,204.11</u>	<u>12.57%</u>
City Redevelopment TOT	<u>\$163,905.28</u>	<u>\$145,604.26</u>	<u>\$18,301.02</u>	<u>12.57%</u>
Redevelopment Area TOT	<u>\$376,385.58</u>	<u>\$339,636.83</u>	<u>\$36,748.75</u>	<u>10.82%</u>
Total Month Collections	<u><u>\$1,195,912.00</u></u>	<u><u>\$1,067,658.12</u></u>	<u><u>\$128,253.88</u></u>	<u><u>12.01%</u></u>

Fiscal Year-to-Date:	2014	2013	2014 to 2013 Variance	% Change
Motels	\$1,989,214.31	\$1,695,278.16	\$293,936.15	17.34%
Delinquent Motel Payments	\$23,867.01	\$8,025.15	\$15,841.86	197.40%
Property Management VHR	\$1,481,401.58	\$1,213,129.37	\$268,272.21	22.11%
Individual Property Owners	\$573,489.33	\$557,817.11	\$15,672.22	2.81%
Campground	\$18,903.71	\$16,835.01	\$2,068.70	0.00%
Promotion 2%	\$1,357,666.43	\$1,163,694.95	\$193,971.48	16.67%
TOT Totals	<u>\$5,444,542.37</u>	<u>\$4,654,779.75</u>	<u>\$789,762.62</u>	<u>16.97%</u>
Total General Fund TOT	<u>\$5,444,542.37</u>	<u>\$4,654,779.75</u>	<u>\$789,762.62</u>	<u>16.97%</u>
City Redevelopment TOT	<u>\$1,357,666.43</u>	<u>\$1,163,694.95</u>	<u>\$193,971.48</u>	<u>16.67%</u>
Redevelopment Area TOT	<u>\$4,165,431.62</u>	<u>\$4,402,213.90</u>	<u>(\$236,782.28)</u>	<u>-5.38%</u>
Total to Date Collections	<u><u>\$10,967,640.42</u></u>	<u><u>\$10,220,688.60</u></u>	<u><u>\$746,951.82</u></u>	<u><u>7.31%</u></u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

City of South Lake Tahoe

Room Rentals By Zone Month of September 2014

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2014	\$4,659,497	\$4,529,207	101,400	34,488	34%	\$135
	2013	\$4,009,167	\$3,880,014	100,710	33,965	34%	\$118
	Variance	\$650,330	\$649,193	690	523	0%	\$17
Zone 2	2014	\$727,517	\$669,554	37,740	7,457	20%	\$98
	2013	\$852,195	\$795,082	36,660	8,142	22%	\$105
	Variance	(\$124,678)	(\$125,528)	1,080	(685)	-2%	(\$7)
Zone 3	2014	\$527,506	\$520,081	15,570	3,730	24%	\$141
	2013	\$525,657	\$517,582	15,570	4,509	29%	\$117
	Variance	\$1,849	\$2,499	0	(779)	-5%	\$24
Zone 4	2014	\$196,950	\$133,794	10,710	2,558	24%	\$77
	2013	\$186,582	\$136,531	10,710	2,519	24%	\$74
	Variance	\$10,368	(\$2,737)	0	39	0%	\$3
Zone 5	2014	\$102,521	\$93,822	3,690	935	25%	\$110
	2013	\$83,302	\$74,552	3,960	586	15%	\$142
	Variance	\$19,219	\$19,270	(270)	349	10%	(\$32)
Total All Zones	2014	\$6,213,991	\$5,946,458	169,110	49,168	29%	\$126
	2013	\$5,656,903	\$5,403,761	167,610	49,721	30%	\$114
	Variance	\$557,088	\$542,697	1,500	(553)	-1%	\$12

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

2014	\$1,713,607.57	26,070	6,679	26%	\$256.57
2013	\$1,332,517.00	25,140	5,887	23%	\$226.35
Variance	\$381,090.57	930	792	3%	\$30.22

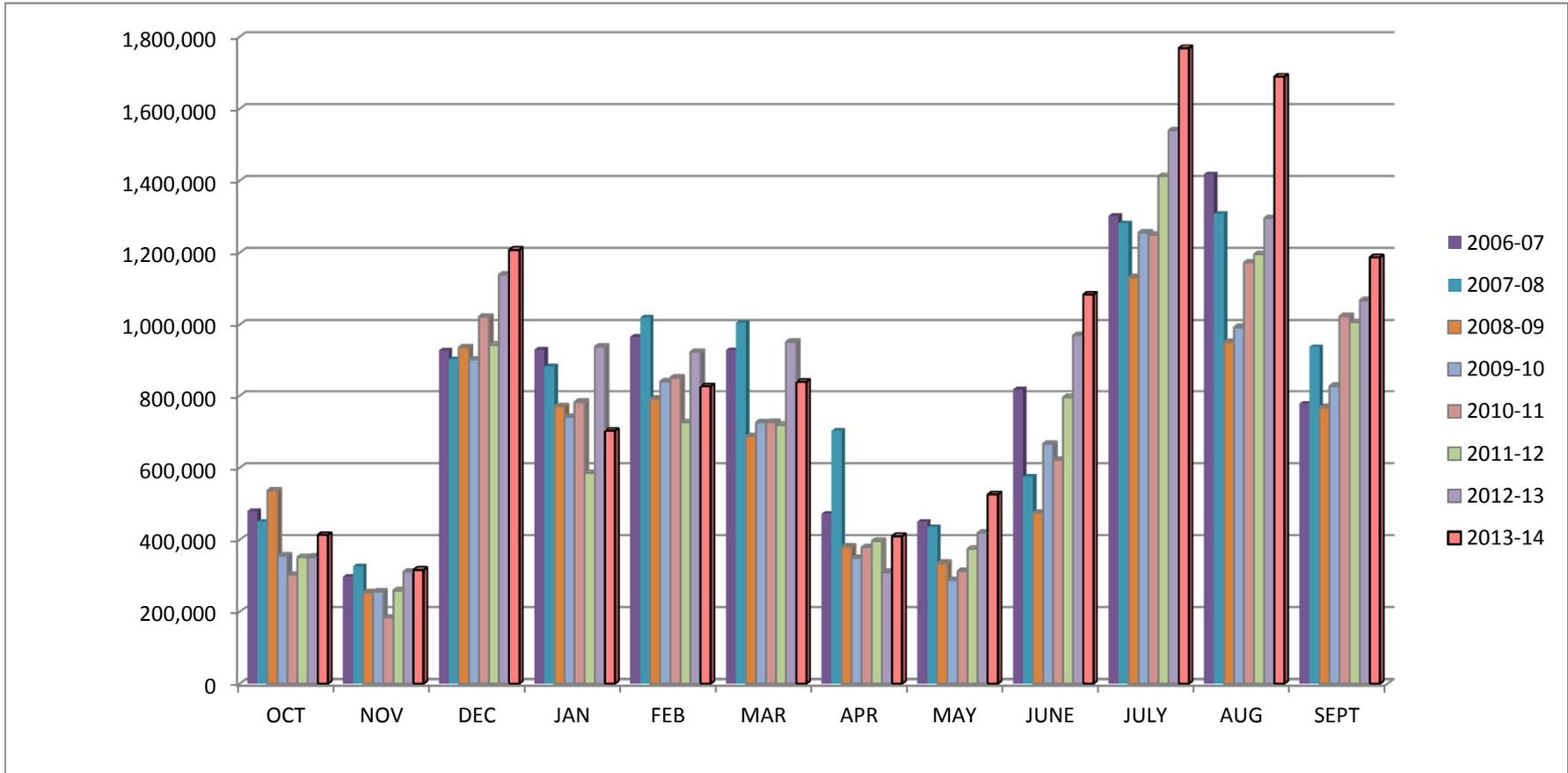
City of South Lake Tahoe

Room Rentals By Unit Size Month of September 2014

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2014	\$176,448	\$134,883	7,410	1,005	14%	\$176
	2013	\$242,843	\$188,313	7,680	1,222	16%	\$199
	Variance	(\$66,395)	(\$53,430)	(270)	(217)	-2%	(\$23)
Units 16-30	2014	\$478,180	\$357,016	25,200	3,768	15%	\$127
	2013	\$500,725	\$380,393	24,510	3,954	16%	\$127
	Variance	(\$22,545)	(\$23,377)	690	(186)	-1%	\$0
Units 31-50	2014	\$218,848	\$168,226	15,210	2,754	18%	\$79
	2013	\$203,200	\$144,026	14,130	2,389	17%	\$85
	Variance	\$15,648	\$24,200	1,080	365	1%	(\$6)
Units 51-75	2014	\$773,833	\$758,017	25,560	9,196	36%	\$84
	2013	\$825,907	\$822,661	25,560	10,739	42%	\$77
	Variance	(\$52,074)	(\$64,644)	0	(1,543)	-6%	\$7
Units 76-125	2014	\$1,452,268	\$1,431,262	30,660	11,766	38%	\$123
	2013	\$1,015,278	\$1,015,218	30,660	9,796	32%	\$104
	Variance	\$436,990	\$416,044	0	1,970	6%	\$19
Units 126+	2014	\$3,114,413	\$3,097,053	65,070	20,679	32%	\$151
	2013	\$2,868,949	\$2,853,149	65,070	21,621	33%	\$133
	Variance	\$245,464	\$243,904	0	(942)	-1%	\$18
Total All Unit Sizes	2014	\$6,213,990	\$5,946,457	169,110	49,168	29%	\$126
	2013	\$5,656,902	\$5,403,760	167,610	49,721	30%	\$114
	Variance	\$557,088	\$542,697	1,500	(553)	-1%	\$12

City of South Lake Tahoe TOT Collected

<u>YEAR</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>TOTAL</u>
2006-07	479,431	297,625	928,083	930,594	966,296	929,022	472,294	450,445	817,827	1,302,226	1,417,989	778,488	9,770,321
2007-08	450,628	326,213	902,072	881,506	1,019,958	1,005,214	702,942	435,355	575,245	1,282,180	1,308,050	938,144	9,827,508
2008-09	536,575	253,937	936,754	770,793	791,323	687,883	380,578	335,315	474,690	1,131,618	952,054	767,587	8,019,107
2009-10	356,210	256,067	901,625	741,264	839,673	725,826	349,303	287,825	666,724	1,256,002	992,942	827,005	8,200,466
2010-11	302,804	183,646	1,022,085	782,771	850,362	726,854	379,079	312,732	621,865	1,249,500	1,172,591	1,023,480	8,627,769
2011-12	351,807	259,005	944,112	586,008	726,215	718,847	396,638	374,560	795,750	1,412,969	1,195,854	1,006,606	8,768,372
2012-13	352,360	311,214	1,139,117	938,361	924,117	952,435	309,956	419,142	970,739	1,539,841	1,295,749	1,067,658	10,220,690
2013-14	413,240	316,321	1,207,678	702,471	826,225	838,573	409,738	525,592	1,083,420	1,768,106	1,689,276	1,187,000	10,967,640



2006-2014

**City of South Lake Tahoe
Rooms Rented**

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Year to Date Total
<i>2006-07</i>	39,613	25,089	45,697	48,576	50,312	48,529	34,202	35,582	52,211	70,832	68,822	54,537	574,002
<i>2007-08</i>	34,810	24,854	41,308	45,186	50,803	48,834	31,956	32,500	47,580	68,345	71,325	51,525	549,026
<i>2008-09</i>	35,080	20,120	39,414	43,871	42,652	40,596	26,284	27,444	43,070	60,892	58,941	46,218	484,582
<i>2009-10</i>	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
<i>2010-11</i>	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
<i>2011-12</i>	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
<i>2012-13</i>	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
<i>2013-14</i>	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176

Hotel/Motel Rooms Rented

