

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in February 2015 for the Month of January 2015

Monthly Activity:	Collected in This Month 2015	Collected in This Month 2014	2015 to 2014 Variance	% Change
Motels	\$167,589.05	\$104,334.17	\$63,254.88	60.63%
Delinquent Motel Payments	\$506.46	\$1,212.85	(\$706.39)	0.00%
Property Management VHR	\$171,697.08	\$146,176.41	\$25,520.67	17.46%
Individual Property Owners	\$3,273.84	\$2,162.74	\$1,111.10	51.37%
Campground	\$0.00	\$0.00	\$0.00	0.00%
Promotion 2%	\$114,355.48	\$84,628.72	\$29,726.76	35.13%
TOT Totals	<u>\$457,421.91</u>	<u>\$338,514.89</u>	<u>\$118,907.02</u>	<u>35.13%</u>
Total General Fund TOT	<u>\$457,421.91</u>	<u>\$338,514.89</u>	<u>\$118,907.02</u>	<u>35.13%</u>
City Redevelopment TOT	<u>\$114,355.48</u>	<u>\$84,628.72</u>	<u>\$29,726.76</u>	<u>35.13%</u>
Redevelopment Area TOT	<u>\$404,152.73</u>	<u>\$279,327.40</u>	<u>\$124,825.33</u>	<u>44.69%</u>
Total Month Collections	<u><u>\$975,930.12</u></u>	<u><u>\$702,471.01</u></u>	<u><u>\$273,459.11</u></u>	<u><u>38.93%</u></u>

Fiscal Year-to-Date:	2015	2014	2015 to 2014 Variance	% Change
Motels	\$582,973.03	\$411,372.79	\$171,600.24	41.71%
Delinquent Motel Payments	\$11,618.77	\$11,683.40	(\$64.63)	-0.55%
Property Management VHR	\$458,604.23	\$373,173.55	\$85,430.68	22.89%
Individual Property Owners	\$157,156.54	\$136,403.05	\$20,753.49	15.21%
Campground	\$0.00	\$0.00	\$0.00	0.00%
Promotion 2%	\$403,450.86	\$310,877.59	\$92,573.27	29.78%
TOT Totals	<u>\$1,613,803.43</u>	<u>\$1,243,510.38</u>	<u>\$370,293.05</u>	<u>29.78%</u>
Total General Fund TOT	<u>\$1,613,803.43</u>	<u>\$1,243,510.38</u>	<u>\$370,293.05</u>	<u>29.78%</u>
City Redevelopment TOT	<u>\$403,450.86</u>	<u>\$310,877.59</u>	<u>\$92,573.27</u>	<u>29.78%</u>
Redevelopment Area TOT	<u>\$1,457,327.40</u>	<u>\$1,085,322.20</u>	<u>\$372,005.20</u>	<u>34.28%</u>
Total to Date Collections	<u><u>\$3,474,581.69</u></u>	<u><u>\$2,639,710.17</u></u>	<u><u>\$834,871.52</u></u>	<u><u>31.63%</u></u>
Motel and VHR TOT Audit Collections	<u>122,234.99</u>			
Total TOT Collections	<u><u>\$3,596,816.68</u></u>			

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

City of South Lake Tahoe

Room Rentals By Zone Month of January 2015

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2015	\$4,914,850	\$4,764,432	103,602	31,311	30%	\$157
	2014	\$3,390,650	\$3,283,471	105,896	23,728	22%	\$143
	Variance	\$1,524,200	\$1,480,961	(2,294)	7,583	8%	\$14
Zone 2	2015	\$867,254	\$805,457	38,223	7,770	20%	\$112
	2014	\$545,292	\$489,506	37,882	5,024	13%	\$109
	Variance	\$321,962	\$315,951	341	2,746	7%	\$3
Zone 3	2015	\$434,392	\$416,992	16,554	3,531	21%	\$123
	2014	\$199,106	\$191,031	16,089	1,992	12%	\$100
	Variance	\$235,286	\$225,961	465	1,539	9%	\$23
Zone 4	2015	\$202,832	\$130,576	12,989	1,997	15%	\$102
	2014	\$109,721	\$68,238	11,067	1,330	12%	\$82
	Variance	\$93,111	\$62,338	1,922	667	3%	\$20
Zone 5	2015	\$101,965	\$82,866	4,464	533	12%	\$191
	2014	\$43,911	\$36,916	4,557	281	6%	\$156
	Variance	\$58,054	\$45,950	(93)	252	6%	\$35
Total All Zones	2015	\$6,521,293	\$6,200,323	175,832	45,142	26%	\$144
	2014	\$4,288,680	\$4,069,162	175,491	32,355	18%	\$133
	Variance	\$2,232,613	\$2,131,161	341	12,787	8%	\$11

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

2015	\$3,045,598.78	27,466	7,704	28%	\$395.33
2014	\$2,528,522.77	27,683	7,077	26%	\$357.29
Variance	\$517,076.01	(217)	627	2%	\$38.04

City of South Lake Tahoe

Room Rentals By Unit Size Month of January 2015

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2015	\$186,425	\$106,505	9,610	711	7%	\$262
	2014	\$190,772	\$143,612	8,401	843	10%	\$226
	Variance	(\$4,347)	(\$37,107)	1,209	(132)	-3%	\$36
Units 16-30	2015	\$605,578	\$458,938	23,467	3,851	16%	\$157
	2014	\$335,623	\$224,454	26,040	2,428	9%	\$138
	Variance	\$269,955	\$234,484	(2,573)	1,423	7%	\$19
Units 31-50	2015	\$278,157	\$234,661	14,601	2,974	20%	\$94
	2014	\$181,153	\$139,246	15,717	1,813	12%	\$100
	Variance	\$97,004	\$95,415	(1,116)	1,161	8%	(\$6)
Units 51-75	2015	\$914,823	\$881,478	28,334	9,261	33%	\$99
	2014	\$626,882	\$623,903	26,412	7,491	28%	\$84
	Variance	\$287,941	\$257,575	1,922	1,770	5%	\$15
Units 76-125	2015	\$1,324,159	\$1,324,410	32,581	10,593	33%	\$125
	2014	\$776,012	\$774,658	31,682	6,663	21%	\$116
	Variance	\$548,147	\$549,752	899	3,930	12%	\$9
Units 126+	2015	\$3,212,152	\$3,194,642	67,239	17,752	26%	\$181
	2014	\$2,178,239	\$2,163,289	67,239	13,117	20%	\$166
	Variance	\$1,033,913	\$1,031,353	0	4,635	6%	\$15
Total All Unit Sizes	2015	\$6,521,294	\$6,200,634	175,832	45,142	26%	\$144
	2014	\$4,288,681	\$4,069,162	175,491	32,355	18%	\$133
	Variance	\$2,232,613	\$2,131,472	341	12,787	8%	\$11

2008-2015

**City of South Lake Tahoe
Rooms Rented**

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Year to Date Total
<i>2007-08</i>	34,810	24,854	41,308	45,186	50,803	48,834	31,956	32,500	47,580	68,345	71,325	51,525	549,026
<i>2008-09</i>	35,080	20,120	39,414	43,871	42,652	40,596	26,284	27,444	43,070	60,892	58,941	46,218	484,582
<i>2009-10</i>	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
<i>2010-11</i>	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
<i>2011-12</i>	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
<i>2012-13</i>	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
<i>2013-14</i>	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
<i>2014-15</i>	43,162	28,676	48,200	45,142									165,180

