

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in July 2015 for the Month of June 2015

Monthly Activity:	Collected in This Month 2015	Collected in This Month 2014	2015 to 2014 Variance	% Change
Motels	\$239,877.14	\$247,057.91	(\$7,180.77)	-2.91%
Delinquent Motel Payments	\$10,619.25	\$1,548.64	\$9,070.61	0.00%
Property Management VHR	\$150,258.74	\$137,688.31	\$12,570.43	9.13%
Individual Property Owners	\$108,213.16	\$52,399.12	\$55,814.04	106.52%
Campground	\$6,086.50	\$5,702.76	\$383.74	0.00%
Promotion 2%	\$171,684.93	\$148,132.25	\$23,552.68	15.90%
TOT Totals	<u>\$686,739.72</u>	<u>\$592,528.99</u>	<u>\$94,210.73</u>	<u>15.90%</u>
Total General Fund TOT	<u>\$686,739.72</u>	<u>\$592,528.99</u>	<u>\$94,210.73</u>	<u>15.90%</u>
City Redevelopment TOT	\$171,684.93	\$148,132.25	\$23,552.68	15.90%
Redevelopment Area TOT	<u>\$416,616.54</u>	<u>\$342,758.54</u>	<u>\$73,858.00</u>	<u>21.55%</u>
Total Month Collections	<u><u>\$1,275,041.19</u></u>	<u><u>\$1,083,419.78</u></u>	<u><u>\$191,621.41</u></u>	<u><u>17.69%</u></u>

Fiscal Year-to-Date:	2015	2014	2015 to 2014 Variance	% Change
Motels	\$1,303,431.14	\$1,090,927.39	\$212,503.75	19.48%
Delinquent Motel Payments	\$27,766.61	\$19,082.28	\$8,684.33	45.51%
Property Management VHR	\$920,960.19	\$817,092.45	\$103,867.74	12.71%
Individual Property Owners	\$427,071.51	\$329,838.18	\$97,233.33	29.48%
Campground	\$12,138.27	\$11,195.62	\$942.65	8.42%
Promotion 2%	\$897,122.57	\$756,045.30	\$141,077.27	18.66%
TOT Totals	<u>\$3,588,490.29</u>	<u>\$3,024,181.22</u>	<u>\$564,309.07</u>	<u>18.66%</u>
Total General Fund TOT	<u>\$3,588,490.29</u>	<u>\$3,024,181.22</u>	<u>\$564,309.07</u>	<u>18.66%</u>
City Redevelopment TOT	\$897,122.57	\$756,045.30	\$141,077.27	18.66%
Redevelopment Area TOT	<u>\$3,006,583.91</u>	<u>\$2,543,030.69</u>	<u>\$463,553.22</u>	<u>18.23%</u>
Total to Date Collections	<u><u>\$7,492,196.77</u></u>	<u><u>\$6,323,257.21</u></u>	<u><u>\$1,168,939.56</u></u>	<u><u>18.49%</u></u>

Motel and VHR TOT Audit Collections 193,526.66

Total TOT Collections \$7,685,723.43

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

City of South Lake Tahoe

Room Rentals By Zone Month of June 2015

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2015	\$5,401,193	\$5,225,046	100,680	39,668	39%	\$136
	2014	\$4,575,599	\$4,461,034	101,400	36,072	36%	\$127
	Variance	\$825,594	\$764,012	(720)	3,596	3%	\$9
Zone 2	2015	\$1,025,374	\$966,492	37,140	9,794	26%	\$105
	2014	\$951,269	\$904,630	36,660	9,224	25%	\$103
	Variance	\$74,105	\$61,862	480	570	1%	\$2
Zone 3	2015	\$839,889	\$822,614	16,020	5,354	33%	\$157
	2014	\$702,922	\$694,847	15,570	5,130	33%	\$137
	Variance	\$136,967	\$127,767	450	224	0%	\$20
Zone 4	2015	\$264,296	\$191,517	10,710	3,176	30%	\$83
	2014	\$244,187	\$180,610	10,710	3,197	30%	\$76
	Variance	\$20,109	\$10,907	0	(21)	0%	\$7
Zone 5	2015	\$127,892	\$123,772	4,380	1,049	24%	\$122
	2014	\$151,520	\$146,250	4,410	925	21%	\$164
	Variance	(\$23,628)	(\$22,478)	(30)	124	3%	(\$42)
Total All Zones	2015	\$7,658,644	\$7,329,441	168,930	59,041	35%	\$130
	2014	\$6,625,497	\$6,387,371	168,750	54,548	32%	\$121
	Variance	\$1,033,147	\$942,070	180	4,493	3%	\$9

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

2015	\$2,612,698.00	\$2,612,687.00	25,350	8,308	33%	\$314.48
2014	\$2,297,748.00		26,580	7,855	30%	\$292.52
Variance	\$314,950.00		(1,230)	453	3%	\$21.96

City of South Lake Tahoe

Room Rentals By Unit Size Month of June 2015

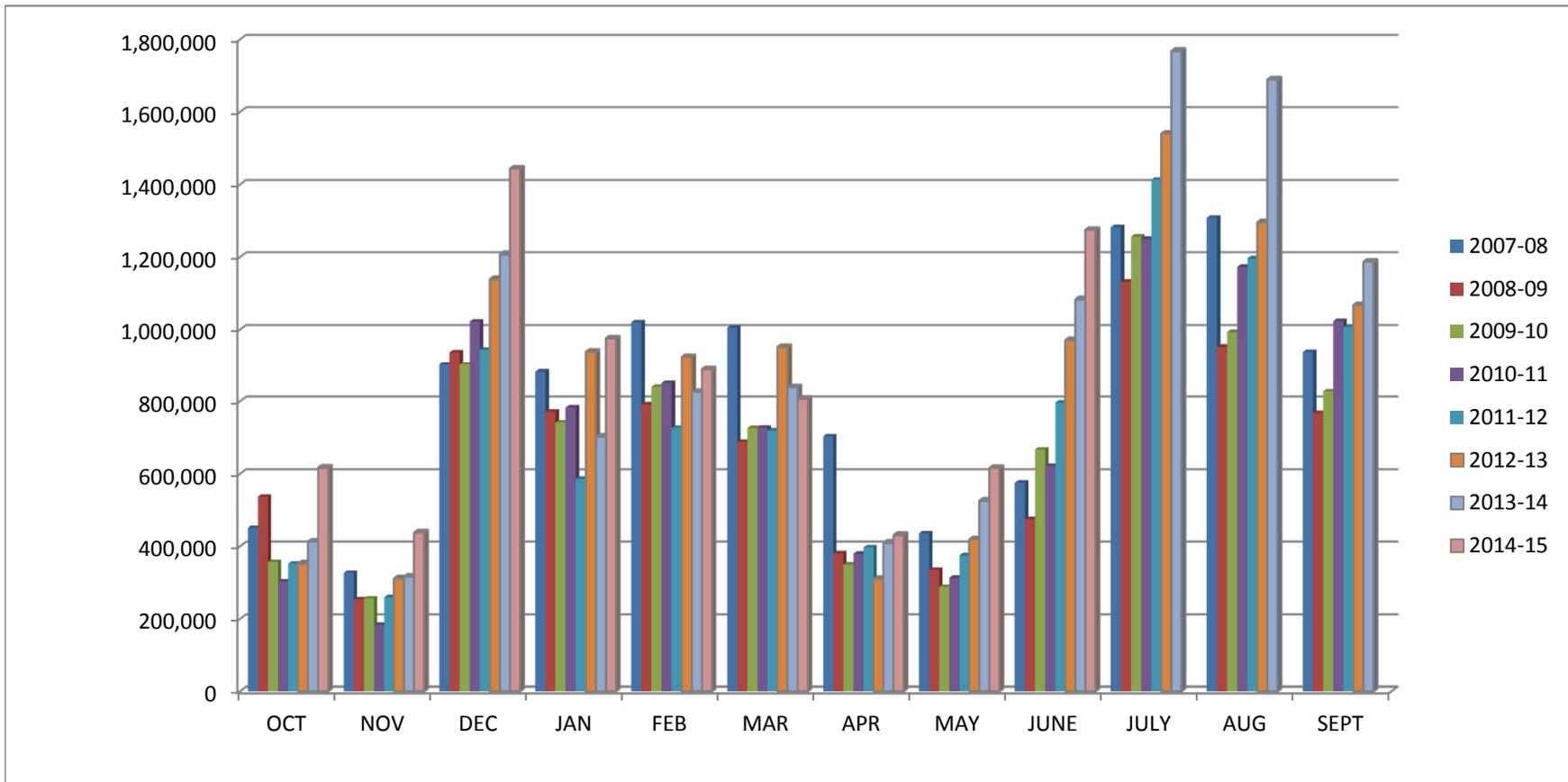
		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2015	\$214,993	\$146,486	9,300	1,155	12%	\$186
	2014	\$249,417	\$197,520	8,130	1,305	16%	\$191
	Variance	(\$34,424)	(\$51,034)	1,170	(150)	-4%	(\$5)
Units 16-30	2015	\$631,829	\$502,857	22,200	4,423	20%	\$143
	2014	\$624,751	\$494,952	25,200	4,453	18%	\$140
	Variance	\$7,078	\$7,905	(3,000)	(30)	2%	\$3
Units 31-50	2015	\$317,343	\$271,137	15,270	3,441	23%	\$92
	2014	\$232,066	\$197,536	14,130	2,846	20%	\$82
	Variance	\$85,277	\$73,601	1,140	595	3%	\$10
Units 51-75	2015	\$1,137,414	\$1,116,151	25,560	12,394	48%	\$92
	2014	\$1,023,225	\$1,019,485	25,560	11,963	47%	\$86
	Variance	\$114,189	\$96,666	0	431	1%	\$6
Units 76-125	2015	\$1,837,676	\$1,791,371	31,530	14,107	45%	\$130
	2014	\$1,567,736	\$1,566,936	30,660	12,350	40%	\$127
	Variance	\$269,940	\$224,435	870	1,757	5%	\$3
Units 126+	2015	\$3,519,390	\$3,501,440	65,070	23,521	36%	\$150
	2014	\$2,928,303	\$2,910,943	65,070	21,631	33%	\$135
	Variance	\$591,087	\$590,497	0	1,890	3%	\$15
Total All Unit Sizes	2015	\$7,658,645	\$7,329,442	168,930	59,041	35%	\$130
	2014	\$6,625,498	\$6,387,372	168,750	54,548	32%	\$121
	Variance	\$1,033,147	\$942,070	180	4,493	3%	\$9

City of South Lake Tahoe

TOT Collected

(excluding audit collections)

<u>YEAR</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>TOTAL</u>
2007-08	450,628	326,213	902,072	881,506	1,019,958	1,005,214	702,942	435,355	575,245	1,282,180	1,308,050	938,144	9,827,508
2008-09	536,575	253,937	936,754	770,793	791,323	687,883	380,578	335,315	474,690	1,131,618	952,054	767,587	8,019,107
2009-10	356,210	256,067	901,625	741,264	839,673	725,826	349,303	287,825	666,724	1,256,002	992,942	827,005	8,200,466
2010-11	302,804	183,646	1,022,085	782,771	850,362	726,854	379,079	312,732	621,865	1,249,500	1,172,591	1,023,480	8,627,769
2011-12	351,807	259,005	944,112	586,008	726,215	718,847	396,638	374,560	795,750	1,412,969	1,195,854	1,006,606	8,768,372
2012-13	352,360	311,214	1,139,117	938,361	924,117	952,435	309,956	419,142	970,739	1,539,841	1,295,749	1,067,658	10,220,690
2013-14	413,240	316,321	1,207,678	702,471	826,225	838,573	409,738	525,592	1,083,420	1,768,106	1,689,276	1,187,000	10,967,640
2014-15	616,901	438,053	1,443,697	975,930	888,351	807,169	431,120	615,934	1,275,041				7,492,196



2008-2015

**City of South Lake Tahoe
Rooms Rented**

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Year to Date Total
<i>2007-08</i>	34,810	24,854	41,308	45,186	50,803	48,834	31,956	32,500	47,580	68,345	71,325	51,525	549,026
<i>2008-09</i>	35,080	20,120	39,414	43,871	42,652	40,596	26,284	27,444	43,070	60,892	58,941	46,218	484,582
<i>2009-10</i>	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
<i>2010-11</i>	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
<i>2011-12</i>	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
<i>2012-13</i>	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
<i>2013-14</i>	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
<i>2014-15</i>	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041				374,678

