

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in March 2016 for the Month of February 2016

Monthly Activity:	Collected in This Month 2016	Collected in This Month 2015	2016 to 2015 Variance	% Change
Motels	\$249,114.59	\$158,251.80	\$90,862.79	57.42%
Delinquent Motel Payments	\$4,960.23	\$1,549.63	\$3,410.60	0.00%
Property Management VHR	\$180,138.25	\$135,723.55	\$44,414.70	32.72%
Individual Property Owners	\$35,860.89	\$13,085.00	\$22,775.89	174.06%
Campground	\$0.00	\$0.00	\$0.00	0.00%
Promotion 2%	\$157,036.98	\$102,869.99	\$54,166.99	52.66%
TOT Totals	<u>\$627,110.94</u>	<u>\$411,479.97</u>	<u>\$215,630.97</u>	<u>52.40%</u>
Total General Fund TOT	<u>\$627,110.94</u>	<u>\$411,479.97</u>	<u>\$215,630.97</u>	<u>52.40%</u>
City Redevelopment TOT	\$157,036.98	\$102,869.99	\$54,166.99	52.66%
Redevelopment Area TOT	<u>\$598,898.20</u>	<u>\$374,001.16</u>	<u>\$224,897.04</u>	<u>60.13%</u>
Total Month Collections	<u><u>\$1,383,046.12</u></u>	<u><u>\$888,351.12</u></u>	<u><u>\$494,695.00</u></u>	<u><u>55.69%</u></u>

Fiscal Year-to-Date:	2016	2015	2016 to 2015 Variance	% Change
Motels	\$1,047,590.04	\$741,224.83	\$306,365.21	41.33%
Delinquent Motel Payments	\$19,095.28	\$13,168.40	\$5,926.88	45.01%
Property Management VHR	\$712,418.91	\$594,327.78	\$118,091.13	19.87%
Individual Property Owners	\$239,238.35	\$170,241.54	\$68,996.81	40.53%
Campground	\$7.20	\$0.00	\$7.20	#DIV/0!
Promotion 2%	\$673,128.93	\$506,320.85	\$166,808.08	32.95%
TOT Totals	<u>\$2,691,478.71</u>	<u>\$2,025,283.40</u>	<u>\$666,195.31</u>	<u>32.89%</u>
Total General Fund TOT	<u>\$2,691,478.71</u>	<u>\$2,025,283.40</u>	<u>\$666,195.31</u>	<u>32.89%</u>
City Redevelopment TOT	\$673,128.93	\$506,320.85	\$166,808.08	32.95%
Redevelopment Area TOT	<u>\$2,402,240.36</u>	<u>\$1,831,328.56</u>	<u>\$570,911.80</u>	<u>31.17%</u>
Total to Date Collections	<u><u>\$5,766,848.00</u></u>	<u><u>\$4,362,932.81</u></u>	<u><u>\$1,403,915.19</u></u>	<u><u>32.18%</u></u>

Motel and VHR TOT Audit Collections 25,832.73

Total TOT Collections \$5,792,680.73

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

City of South Lake Tahoe

Room Rentals By Zone Month of February 2016

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2016	\$6,976,908	\$6,844,732	101,239	40,333	40%	\$173
	2015	\$4,628,462	\$4,467,450	93,576	28,340	30%	\$163
	Variance	\$2,348,446	\$2,377,282	7,663	11,993	10%	\$10
Zone 2	2016	\$1,180,222	\$1,136,023	35,525	9,458	27%	\$125
	2015	\$632,890	\$583,431	34,664	5,709	16%	\$111
	Variance	\$547,332	\$552,592	861	3,749	11%	\$14
Zone 3	2016	\$552,001	\$524,116	15,428	3,934	25%	\$140
	2015	\$368,759	\$351,309	14,952	3,004	20%	\$123
	Variance	\$183,242	\$172,807	476	930	5%	\$17
Zone 4	2016	\$266,155	\$171,245	11,194	2,389	21%	\$111
	2015	\$164,650	\$93,617	11,732	1,481	13%	\$111
	Variance	\$101,505	\$77,628	(538)	908	8%	\$0
Zone 5	2016	\$112,060	\$79,919	5,684	602	11%	\$186
	2015	\$69,415	\$56,957	4,032	428	11%	\$162
	Variance	\$42,645	\$22,962	1,652	174	0%	\$24
Total All Zones	2016	\$9,087,346	\$8,756,035	169,070	56,716	34%	\$160
	2015	\$5,864,176	\$5,552,764	158,956	38,962	25%	\$151
	Variance	\$3,223,170	\$3,203,271	10,114	17,754	9%	\$9

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

2016	\$3,539,925.00	26,564	9,957	37%	\$355.52
2015	\$3,045,598.78	27,466	7,704	28%	\$395.33
Variance	\$494,326.22	(902)	2,253	9%	(\$39.81)

City of South Lake Tahoe

Room Rentals By Unit Size Month of February 2016

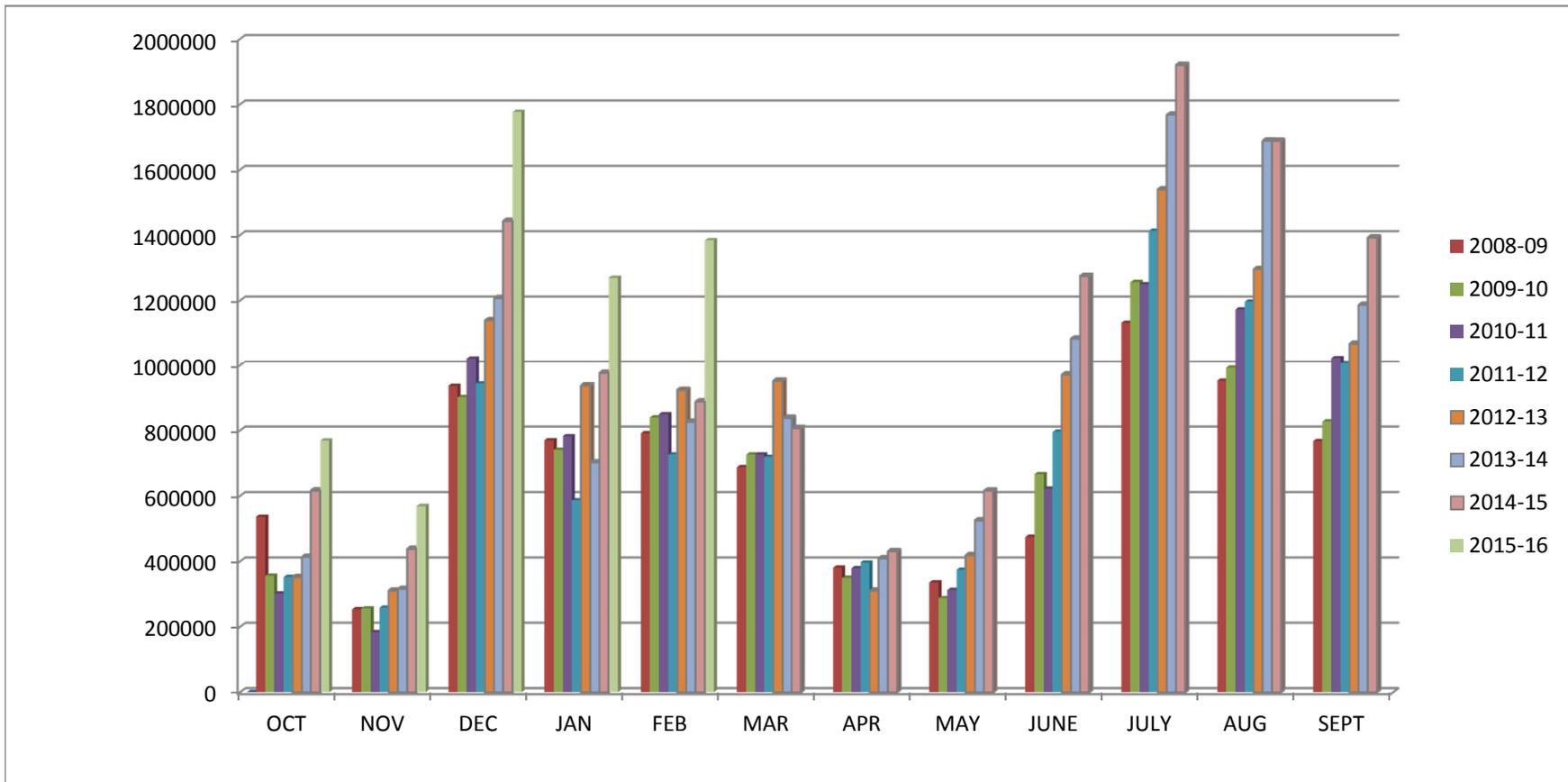
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Units 1-15	2016	\$285,764	\$189,751	9,483	1,224	13%	\$233
	2015	\$147,375	\$71,645	8,680	514	6%	\$287
	Variance	\$138,389	\$118,106	803	710	7%	(\$54)
Units 16-30	2016	\$580,350	\$408,621	22,243	3,629	16%	\$160
	2015	\$528,196	\$394,985	21,336	3,212	15%	\$164
	Variance	\$52,154	\$13,636	907	417	1%	(\$4)
Units 31-50	2016	\$470,292	\$425,363	16,791	4,333	26%	\$109
	2015	\$239,518	\$193,308	13,188	2,225	17%	\$108
	Variance	\$230,774	\$232,055	3,603	2,108	9%	\$1
Units 51-75	2016	\$1,108,401	\$1,099,451	23,635	10,353	44%	\$107
	2015	\$683,330	\$653,183	25,592	7,293	28%	\$94
	Variance	\$425,071	\$446,268	(1,957)	3,060	16%	\$13
Units 76-125	2016	\$1,861,432	\$1,861,432	27,405	11,875	43%	\$157
	2015	\$1,179,708	\$1,179,708	29,428	9,425	32%	\$125
	Variance	\$681,724	\$681,724	(2,023)	2,450	11%	\$32
Units 126+	2016	\$4,781,106	\$4,771,416	69,513	25,302	36%	\$189
	2015	\$3,086,049	\$3,059,935	60,732	16,293	27%	\$189
	Variance	\$1,695,057	\$1,711,481	8,781	9,009	9%	\$0
Total All Unit Sizes	2016	\$9,087,345	\$8,756,034	169,070	56,716	34%	\$160
	2015	\$5,864,176	\$5,552,764	158,956	38,962	25%	\$151
	Variance	\$3,223,169	\$3,203,270	10,114	17,754	9%	\$9

City of South Lake Tahoe

TOT Collected

(excluding audit collections)

<u>YEAR</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>TOTAL</u>
2008-09	536,575	253,937	936,754	770,793	791,323	687,883	380,578	335,315	474,690	1,131,618	952,054	767,587	8,019,107
2009-10	356,210	256,067	901,625	741,264	839,673	725,826	349,303	287,825	666,724	1,256,002	992,942	827,005	8,200,466
2010-11	302,804	183,646	1,022,085	782,771	850,362	726,854	379,079	312,732	621,865	1,249,500	1,172,591	1,023,480	8,627,769
2011-12	351,807	259,005	944,112	586,008	726,215	718,847	396,638	374,560	795,750	1,412,969	1,195,854	1,006,606	8,768,372
2012-13	352,360	311,214	1,139,117	938,361	924,117	952,435	309,956	419,142	970,739	1,539,841	1,295,749	1,067,658	10,220,690
2013-14	413,240	316,321	1,207,678	702,471	826,225	838,573	409,738	525,592	1,083,420	1,768,106	1,689,276	1,187,000	10,967,640
2014-15	616,901	438,053	1,443,697	975,930	888,351	807,169	431,120	615,934	1,275,041	1,920,591	1,688,228	1,392,562	12,493,577
2015-16	768,980	568,608	1,776,411	1,269,804	1,384,083								



2009-2016

**City of South Lake Tahoe
Rooms Rented**

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Year to Date Total
<i>2008-09</i>	35,080	20,120	39,414	43,871	42,652	40,596	26,284	27,444	43,070	60,892	58,941	46,218	484,582
<i>2009-10</i>	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
<i>2010-11</i>	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
<i>2011-12</i>	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
<i>2012-13</i>	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
<i>2013-14</i>	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
<i>2014-15</i>	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
<i>2015-16</i>	51,945	36,173	56,669	57,800	56,716								259,303

Hotel/Motel Rooms Rented

