

**City of South Lake Tahoe
Transient Occupancy Tax Report**

Revenue Collected in January 2019 for the Month of December 2018

Monthly Activity:	Collected in This Month 2018	Collected in This Month 2017	Month Variance	% Change
Motels	\$319,473.74	\$285,946.94	\$33,526.80	11.72%
Delinquent Motel Payments	\$3,708.63	\$2,970.71	\$737.92	24.84%
Property Management VHR	\$253,173.68	\$258,723.18	(\$5,549.50)	-2.14%
Individual Property Owners (VHR)	\$204,273.39	\$201,402.17	\$2,871.22	1.43%
Shared VHRs	\$5,057.24	\$2,833.27	\$2,223.97	78.49%
Campground	\$3,376.38	\$2,395.08	\$981.30	40.97%
Promotion 2%	\$263,021.02	\$251,423.79	\$11,597.23	4.61%
TOT Totals	<u>\$1,052,084.08</u>	<u>\$1,005,695.14</u>	<u>\$46,388.94</u>	<u>4.61%</u>
Total General Fund TOT	<u>\$1,052,084.08</u>	<u>\$1,005,695.14</u>	<u>\$46,388.94</u>	<u>4.61%</u>
City Redevelopment TOT	\$263,021.02	\$251,423.79	\$11,597.23	4.61%
Redevelopment Area TOT	<u>\$703,650.83</u>	<u>\$615,046.42</u>	<u>\$88,604.41</u>	<u>14.41%</u>
Total General Fund Monthly Collections	<u>\$2,018,755.93</u>	<u>\$1,872,165.35</u>	<u>\$146,590.58</u>	<u>7.83%</u>
Restricted Measure P TOT 2%	<u>\$384,358.29</u>	<u>\$347,139.05</u>	<u>\$37,219.24</u>	<u>10.72%</u>

Fiscal Year-to-Date:	2018/19	2017/18	Fiscal Year Variance	% Change
Motels	\$642,022.91	\$559,460.93	\$82,561.98	14.76%
Delinquent Motel Payments	\$14,627.33	\$9,359.75	\$5,267.58	56.28%
Property Management VHR	\$416,678.14	\$409,163.67	\$7,514.47	1.84%
Individual Property Owners	\$240,028.65	\$223,318.79	\$16,709.86	7.48%
Shared VHRs	\$5,138.78	\$2,833.27	\$2,305.51	81.37%
Campground	\$6,033.73	\$4,761.01	\$1,272.72	26.73%
Promotion 2%	\$441,509.85	\$402,965.82	\$38,544.03	9.57%
TOT Totals	<u>\$1,766,039.39</u>	<u>\$1,611,863.24</u>	<u>\$154,176.15</u>	<u>9.57%</u>
Total General Fund TOT	<u>\$1,766,039.39</u>	<u>\$1,611,863.24</u>	<u>\$154,176.15</u>	<u>9.57%</u>
City Redevelopment TOT	\$441,509.85	\$402,965.82	\$38,544.03	9.57%
Redevelopment Area TOT	<u>\$1,387,123.31</u>	<u>\$1,199,454.40</u>	<u>\$187,668.91</u>	<u>15.65%</u>
Total to Date General Fund Collections	<u>\$3,594,672.55</u>	<u>\$3,214,283.46</u>	<u>\$380,389.09</u>	<u>11.83%</u>
Motel and VHR TOT Audit Collections	\$48,570.06			
Total TOT Collections	<u>\$3,643,242.61</u>			
Restricted Measure P TOT 2%	<u>\$678,959.12</u>	<u>\$603,788.30</u>	<u>\$75,170.82</u>	<u>12.45%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of December 2018

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2018	\$8,289,694	\$8,158,432	107973	40514	38%	\$205
	2017	\$7,249,566	\$7,145,181	107973	34421	32%	\$211
	Variance	\$1,040,128	\$1,013,251	0	6093	6%	(\$6)
Zone 2	2018	\$1,723,042	\$1,610,727	35278	10037	28%	\$172
	2017	\$1,410,280	\$1,344,894	34286	8988	26%	\$157
	Variance	\$312,762	\$265,833	992	1049	2%	\$15
Zone 3	2018	\$839,120	\$830,285	16492	4158	25%	\$202
	2017	\$688,082	\$680,732	16492	3533	21%	\$195
	Variance	\$151,038	\$149,553	0	625	4%	\$7
Zone 4	2018	\$359,516	\$239,025	11997	2286	19%	\$157
	2017	\$244,195	\$175,465	11284	1851	16%	\$132
	Variance	\$115,321	\$63,560	713	435	3%	\$25
Zone 5	2018	\$180,524	\$123,302	6293	812	13%	\$222
	2017	\$154,527	\$110,697	6758	847	13%	\$182
	Variance	\$25,997	\$12,605	(465)	(35)	0%	\$40
Total All Zones	2018	\$11,391,896	\$10,961,771	178033	57807	32%	\$197
	2017	\$9,746,650	\$9,456,969	176793	49640	28%	\$196
	Variance	\$1,645,246	\$1,504,802	1240	8167	4%	\$1

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2018	\$4,598,930.84	27,993	8,851	32%	\$519.59
2017	\$4,708,162.77	29,946	9,630	32%	\$488.91
Variance	(\$109,231.93)	(1,953)	(779)	0%	\$30.68

City of South Lake Tahoe

Room Rentals By Unit Size Month of November 2018

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2018	\$266,945	\$148,791	9030	1388	15%	\$192
	2017	\$212,436	\$121,324	10140	1216	12%	\$175
	Variance	\$54,509	\$27,467	(1110)	172	3%	\$17
Units 16-30	2018	\$511,790	\$272,699	24840	3110	13%	\$165
	2017	\$340,463	\$163,959	24180	1959	8%	\$174
	Variance	\$171,327	\$108,740	660	1151	5%	(\$9)
Units 31-50	2018	\$375,184	\$347,259	16680	3780	23%	\$99
	2017	\$295,034	\$266,559	15720	3355	21%	\$88
	Variance	\$80,150	\$80,700	960	425	2%	\$11
Units 51-75	2018	\$684,444	\$684,444	27360	8221	30%	\$83
	2017	\$599,455	\$597,055	25560	7579	30%	\$79
	Variance	\$84,989	\$87,389	1800	642	0%	\$4
Units 76-125	2018	\$1,085,590	\$1,067,040	24270	8138	34%	\$133
	2017	\$775,497	\$775,497	24270	5873	24%	\$132
	Variance	\$310,093	\$291,543	0	2265	10%	\$1
Units 126+	2018	\$2,557,171	\$2,550,696	71910	19213	27%	\$133
	2017	\$1,998,995	\$1,994,600	71910	15175	21%	\$132
	Variance	\$558,176	\$556,096	0	4038	6%	\$1
Total All Unit Sizes	2018	\$5,481,124	\$5,070,929	174090	43850	25%	\$125
	2017	\$4,221,880	\$3,918,994	171780	35157	20%	\$120
	Variance	\$1,259,244	\$1,151,935	2310	8693	5%	\$5

City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756										\$3,594,673

