

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in January 2020 for the Month of December 2019

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$309,685	\$319,474	(\$9,789)	-3.1%
Delinquent Motel Payments	\$3,392	\$3,709	(\$317)	-8.5%
Property Management VHR	\$254,333	\$253,174	\$1,159	0.5%
Individual Property Owners (VHR)	\$181,183	\$204,273	(\$23,091)	-11.3%
Shared VHRs	\$21,282	\$5,057	\$16,225	320.8%
Campground	\$4,730	\$3,376	\$1,353	40.1%
Promotion 2%	\$258,201	\$263,021	(\$4,820)	-1.8%
TOT Totals	<u>\$1,032,805</u>	<u>\$1,052,084</u>	<u>(\$19,279)</u>	<u>-1.8%</u>
Total General Fund TOT	<u>\$1,032,805</u>	<u>\$1,052,084</u>	<u>(\$19,279)</u>	<u>-1.8%</u>
City Redevelopment TOT	\$258,201	\$263,021	(\$4,820)	-1.8%
Redevelopment Area TOT	\$666,146	\$703,651	(\$37,505)	-5.3%
Total General Fund Monthly Collections	<u>\$1,957,152</u>	<u>\$2,018,756</u>	<u>(\$61,604)</u>	<u>-3.1%</u>
Restricted Measure P TOT 2%	<u>\$372,944</u>	<u>\$384,358</u>	<u>(\$11,414)</u>	<u>-3.0%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$571,167	\$642,023	(\$70,856)	-11.0%
Delinquent Motel Payments	\$15,502	\$14,627	\$874	6.0%
Property Management VHR	\$395,864	\$416,678	(\$20,814)	-5.0%
Individual Property Owners	\$216,493	\$240,029	(\$23,535)	-9.8%
Shared VHRs	\$21,989	\$5,139	\$16,850	327.9%
Campground	\$7,456	\$6,034	\$1,423	23.6%
Promotion 2%	\$409,491	\$441,510	(\$32,019)	-7.3%
TOT Totals	<u>\$1,637,963</u>	<u>\$1,766,039</u>	<u>(\$128,077)</u>	<u>-7.3%</u>
Total General Fund TOT	<u>\$1,637,963</u>	<u>\$1,766,039</u>	<u>(\$128,077)</u>	<u>-7.3%</u>
City Redevelopment TOT	\$409,491	\$441,510	(\$32,019)	-7.3%
Redevelopment Area TOT	\$1,385,188	\$1,387,123	(\$1,935)	-0.1%
Total to Date General Fund Collections	<u>\$3,432,641</u>	<u>\$3,594,673</u>	<u>(\$162,032)</u>	<u>-4.5%</u>
Motel and VHR TOT Audit Collections	\$20,209			
Total TOT Collections	<u>\$3,452,850</u>			
Restricted Measure P TOT 2%	<u>\$650,378</u>	<u>\$678,959</u>	<u>(\$28,581)</u>	<u>-4.2%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of December 2019

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2019	\$8,036,175	\$7,896,053	109213	35517	33%	\$226
	2018	\$8,289,694	\$8,158,432	107973	40514	38%	\$205
	Variance	(\$253,519)	(\$262,379)	1240	(4997)	-5%	\$21
Zone 2	2019	\$1,582,871	\$1,484,881	37200	9688	26%	\$163
	2018	\$1,723,042	\$1,610,727	35278	10037	28%	\$172
	Variance	(\$140,171)	(\$125,846)	1922	(349)	-2%	(\$8)
Zone 3	2019	\$769,406	\$740,741	16492	3997	24%	\$192
	2018	\$839,120	\$830,285	16492	4158	25%	\$202
	Variance	(\$69,714)	(\$89,544)	0	(161)	-1%	(\$9)
Zone 4	2019	\$327,157	\$219,083	11997	2296	19%	\$142
	2018	\$359,516	\$239,025	11997	2286	19%	\$157
	Variance	(\$32,359)	(\$19,942)	0	10	0%	(\$15)
Zone 5	2019	\$172,994	\$116,905	7502	840	11%	\$206
	2018	\$180,524	\$123,302	6293	812	13%	\$222
	Variance	(\$7,530)	(\$6,397)	1209	28	-2%	(\$16)
Total All Zones	2019	\$10,888,603	\$10,457,663	182404	52338	29%	\$208
	2018	\$11,391,896	\$10,961,771	178033	57807	32%	\$197
	Variance	(\$503,293)	(\$504,108)	4371	(5469)	-4%	\$11

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2019	\$4,620,643	27342	9076	33%	\$509
2018	\$4,589,931	27993	8851	32%	\$519
Variance	\$30,712	(651)	225	2%	(\$10)

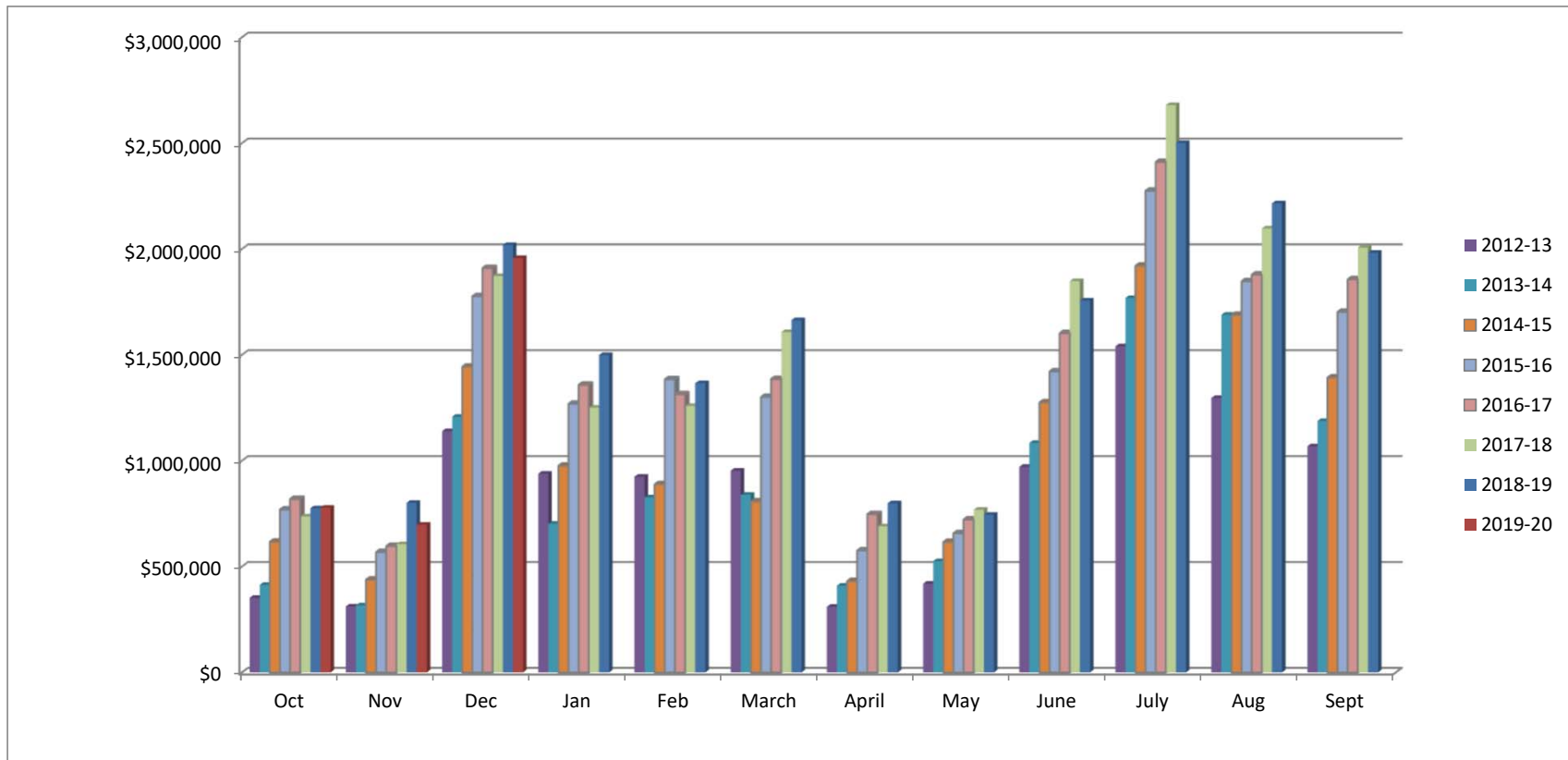
City of South Lake Tahoe

Room Rentals By Unit Size Month of December 2019

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals Reported	Net Rentals Reported				Room Price
Units 1-15	2019	\$464,522	\$335,959	9858	2396	24%	\$194
	2018	\$386,102	\$289,612	9331	1713	18%	\$225
	Variance	\$78,420	\$46,347	527	683	6%	(\$32)
Units 16-30	2019	\$869,759	\$615,142	27776	4422	16%	\$197
	2018	\$914,272	\$632,617	25668	4211	16%	\$217
	Variance	(\$44,513)	(\$17,475)	2108	211	0%	(\$20)
Units 31-50	2019	\$775,243	\$756,903	17236	5007	29%	\$155
	2018	\$805,306	\$795,406	17236	5141	30%	\$157
	Variance	(\$30,063)	(\$38,503)	0	(134)	-1%	(\$2)
Units 51-75	2019	\$1,509,617	\$1,509,617	28210	9785	35%	\$154
	2018	\$1,692,548	\$1,692,548	26412	10500	40%	\$161
	Variance	(\$182,931)	(\$182,931)	1798	(715)	-5%	(\$7)
Units 76-125	2019	\$2,292,826	\$2,263,406	25017	9286	37%	\$247
	2018	\$2,296,981	\$2,265,131	25079	11253	45%	\$204
	Variance	(\$4,155)	(\$1,725)	(62)	(1967)	-8%	\$43
Units 126+	2019	\$4,976,636	\$4,976,636	74307	21442	29%	\$232
	2018	\$5,296,688	\$5,286,458	74307	24989	34%	\$212
	Variance	(\$320,052)	(\$309,822)	0	(3547)	-5%	\$20
Total All Unit Sizes	2019	\$10,888,603	\$10,457,663	182404	52338	29%	\$208
	2018	\$11,391,897	\$10,961,772	178033	57807	32%	\$197
	Variance	(\$503,294)	(\$504,109)	4371	(5469)	-4%	\$11

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152										\$3,432,641



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338										139,895

