

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in February 2020 for the Month of January 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$244,592	\$253,220	(\$8,628)	-3.4%
Delinquent Motel Payments	\$1,819	\$3,485	(\$1,666)	-47.8%
Property Management VHR	\$253,458	\$261,996	(\$8,538)	-3.3%
Individual Property Owners (VHR)	\$5,608	\$8,183	(\$2,576)	-31.5%
Shared VHRs	\$729	\$335	\$395	117.8%
Campground	\$3,782	\$2,654	\$1,128	42.5%
Promotion 2%	\$169,996	\$177,149	(\$7,154)	-4.0%
TOT Totals	<u>\$679,982</u>	<u>\$707,022</u>	<u>(\$27,039)</u>	<u>-3.8%</u>
Total General Fund TOT	<u>\$679,982</u>	<u>\$707,022</u>	<u>(\$27,039)</u>	<u>-3.8%</u>
City Redevelopment TOT	\$169,996	\$177,149	(\$7,154)	-4.0%
Redevelopment Area TOT	<u>\$627,683</u>	<u>\$614,691</u>	<u>\$12,992</u>	<u>2.1%</u>
Total General Fund Monthly Collections	<u>\$1,477,661</u>	<u>\$1,498,862</u>	<u>(\$21,201)</u>	<u>-1.4%</u>
Restricted Measure P TOT 2%	<u>\$278,735</u>	<u>\$283,265</u>	<u>(\$4,529)</u>	<u>-1.6%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$815,759	\$895,243	(\$79,484)	-8.9%
Delinquent Motel Payments	\$17,320	\$18,112	(\$792)	-4.4%
Property Management VHR	\$649,322	\$678,674	(\$29,352)	-4.3%
Individual Property Owners	\$222,101	\$248,212	(\$26,111)	-10.5%
Shared VHRs	\$22,719	\$5,474	\$17,245	315.1%
Campground	\$11,238	\$8,687	\$2,550	29.4%
Promotion 2%	\$579,486	\$618,659	(\$39,173)	-6.3%
TOT Totals	<u>\$2,317,945</u>	<u>\$2,473,061</u>	<u>(\$155,116)</u>	<u>-6.3%</u>
Total General Fund TOT	<u>\$2,317,945</u>	<u>\$2,473,061</u>	<u>(\$155,116)</u>	<u>-6.3%</u>
City Redevelopment TOT	\$579,486	\$618,659	(\$39,173)	-6.3%
Redevelopment Area TOT	<u>\$2,012,870</u>	<u>\$2,001,814</u>	<u>\$11,056</u>	<u>0.6%</u>
Total to Date General Fund Collections	<u>\$4,910,302</u>	<u>\$5,093,535</u>	<u>(\$183,233)</u>	<u>-3.6%</u>
Motel and VHR TOT Audit Collections	\$70,205			
Total TOT Collections	<u>\$4,980,506</u>			
Restricted Measure P TOT 2%	<u>\$929,113</u>	<u>\$962,224</u>	<u>(\$33,111)</u>	<u>-3.4%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of January 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$7,343,552	\$7,189,360	110391	40649	37%	\$181
	2019	\$7,276,623	\$7,116,862	107973	41992	39%	\$173
	Variance	\$66,929	\$72,498	2418	(1343)	-2%	\$6
Zone 2	2020	\$1,263,890	\$1,164,443	37200	9385	25%	\$135
	2019	\$1,379,953	\$1,259,260	35340	10503	30%	\$131
	Variance	(\$116,064)	(\$94,818)	1860	(1118)	-4%	\$3
Zone 3	2020	\$598,669	\$571,134	16492	4310	26%	\$139
	2019	\$626,057	\$599,037	24583	4090	17%	\$153
	Variance	(\$27,388)	(\$27,903)	(8091)	220	9%	(\$14)
Zone 4	2020	\$293,117	\$182,172	12245	2560	21%	\$114
	2019	\$305,406	\$185,636	11997	2881	24%	\$106
	Variance	(\$12,289)	(\$3,464)	248	(321)	-3%	\$8
Zone 5	2020	\$158,853	\$111,220	8680	850	10%	\$187
	2019	\$159,486	\$99,959	6293	853	14%	\$187
	Variance	(\$633)	\$11,261	2387	(3)	-4%	(\$0)
Total All Zones	2020	\$9,658,081	\$9,218,328	185008	57754	31%	\$167
	2019	\$9,747,525	\$9,260,754	186186	60319	32%	\$162
	Variance	(\$89,445)	(\$42,426)	(1178)	(2565)	-1%	\$6

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2020	\$4,492,235	27156	10077	37%	\$446
2019	\$4,616,846	28055	10865	39%	\$425
Variance	(\$124,611)	(899)	(788)	-2%	\$20

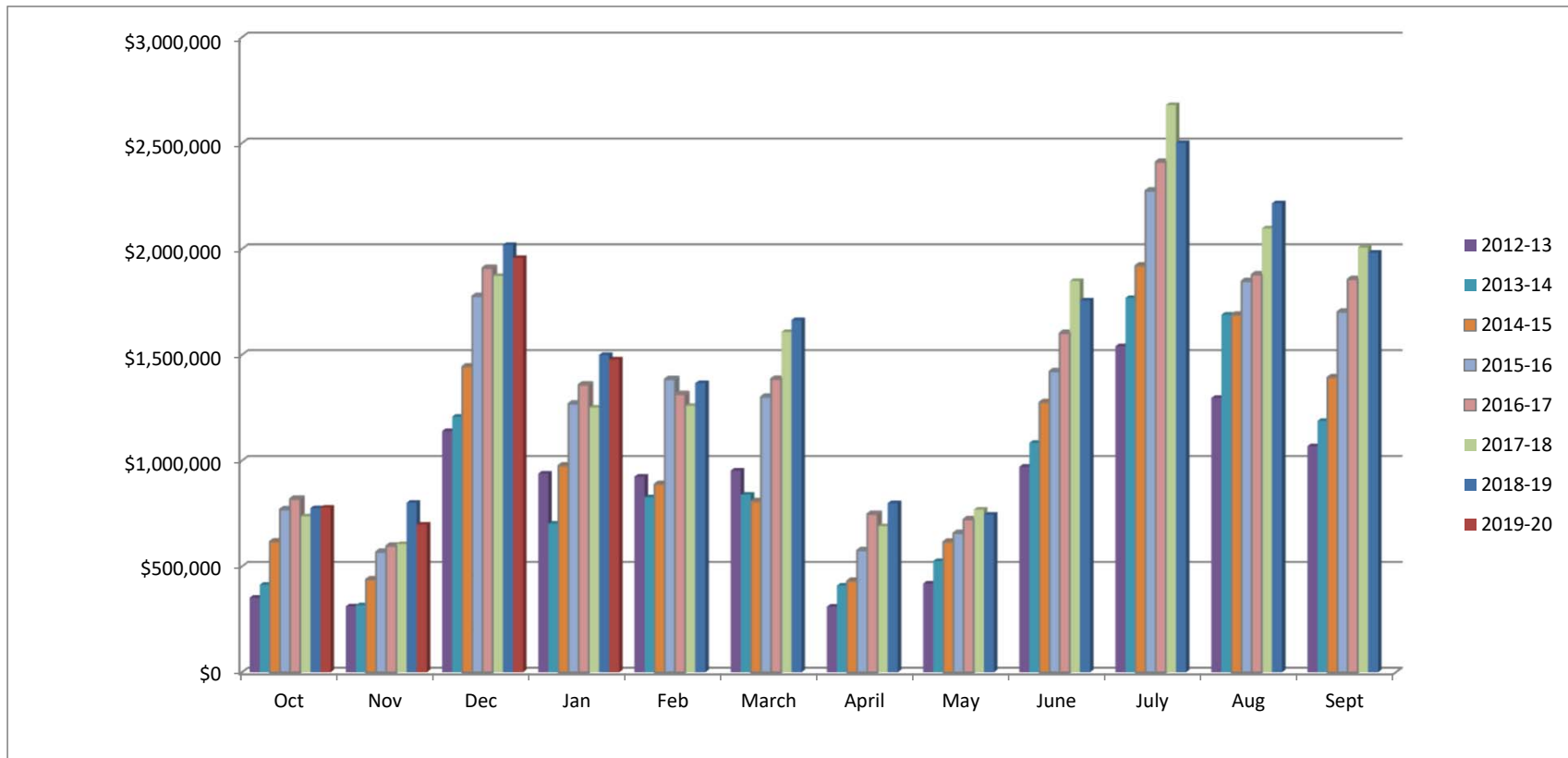
City of South Lake Tahoe

Room Rentals By Unit Size Month of January 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Units 1-15	2020	\$429,490	\$309,009	10478	2227	21%	\$193
	2019	\$377,762	\$260,346	9331	2178	23%	\$173
	Variance	\$51,728	\$48,663	1147	49	-2%	\$19
Units 16-30	2020	\$772,953	\$519,206	29760	4030	14%	\$192
	2019	\$788,768	\$486,193	25730	4334	17%	\$182
	Variance	(\$15,815)	\$33,013	4030	(304)	-3%	\$10
Units 31-50	2020	\$612,699	\$583,664	17236	4458	26%	\$137
	2019	\$663,898	\$645,748	17236	5117	30%	\$130
	Variance	(\$51,199)	(\$62,084)	0	(659)	-4%	\$8
Units 51-75	2020	\$1,334,915	\$1,334,915	28210	11111	39%	\$120
	2019	\$1,326,034	\$1,326,034	26412	11861	45%	\$112
	Variance	\$8,881	\$8,881	1798	(750)	-6%	\$8
Units 76-125	2020	\$1,828,933	\$1,792,433	25017	9437	38%	\$194
	2019	\$1,922,581	\$1,883,531	25079	10612	42%	\$181
	Variance	(\$93,648)	(\$91,098)	(62)	(1175)	-5%	\$13
Units 126+	2020	\$4,679,101	\$4,679,101	74307	26491	36%	\$177
	2019	\$4,668,481	\$4,658,901	82398	26217	32%	\$178
	Variance	\$10,620	\$20,200	(8091)	274	4%	(\$1)
Total All Unit Sizes	2020	\$9,658,091	\$9,218,328	185008	57754	31%	\$167
	2019	\$9,747,524	\$9,260,753	186186	60319	32%	\$162
	Variance	(\$89,434)	(\$42,425)	(1178)	(2565)	-1%	\$6

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661									\$4,910,302



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754									197,649

