

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in March 2020 for the Month of February 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$218,554	\$213,668	\$4,886	2.3%
Delinquent Motel Payments	\$2,823	\$2,764	\$59	2.1%
Property Management VHR	\$221,207	\$220,660	\$547	0.2%
Individual Property Owners (VHR)	\$22,352	\$18,412	\$3,941	21.4%
Shared VHRs	\$611	\$711	(\$101)	-14.1%
Campground	\$1,853	\$3,226	(\$1,373)	-42.6%
Promotion 2%	\$155,800	\$153,147	\$2,653	1.7%
TOT Totals	<u>\$623,199</u>	<u>\$612,587</u>	<u>\$10,612</u>	<u>1.7%</u>
Total General Fund TOT	<u>\$623,199</u>	<u>\$612,587</u>	<u>\$10,612</u>	<u>1.7%</u>
City Redevelopment TOT	\$155,800	\$153,147	\$2,653	1.7%
Redevelopment Area TOT	<u>\$626,342</u>	<u>\$600,125</u>	<u>\$26,217</u>	<u>4.4%</u>
Total General Fund Monthly Collections	<u>\$1,405,341</u>	<u>\$1,365,859</u>	<u>\$39,482</u>	<u>2.9%</u>
Restricted Measure P TOT 2%	<u>\$263,270</u>	<u>\$257,535</u>	<u>\$5,735</u>	<u>2.2%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$1,034,313	\$1,108,911	(\$74,598)	-6.7%
Delinquent Motel Payments	\$20,143	\$20,875	(\$733)	-3.5%
Property Management VHR	\$870,529	\$899,333	(\$28,804)	-3.2%
Individual Property Owners	\$244,454	\$266,624	(\$22,170)	-8.3%
Shared VHRs	\$23,329	\$6,185	\$17,144	277.2%
Campground	\$13,090	\$11,913	\$1,177	9.9%
Promotion 2%	\$735,286	\$771,806	(\$36,520)	-4.7%
TOT Totals	<u>\$2,941,144</u>	<u>\$3,085,648</u>	<u>(\$144,504)</u>	<u>-4.7%</u>
Total General Fund TOT	<u>\$2,941,144</u>	<u>\$3,085,648</u>	<u>(\$144,504)</u>	<u>-4.7%</u>
City Redevelopment TOT	\$735,286	\$771,806	(\$36,520)	-4.7%
Redevelopment Area TOT	<u>\$2,639,212</u>	<u>\$2,601,939</u>	<u>\$37,273</u>	<u>1.4%</u>
Total to Date General Fund Collections	<u>\$6,315,643</u>	<u>\$6,459,393</u>	<u>(\$143,751)</u>	<u>-2.2%</u>
Motel and VHR TOT Audit Collections	\$71,405			
Total TOT Collections	<u>\$6,387,048</u>			
Restricted Measure P TOT 2%	<u>\$1,192,383</u>	<u>\$1,219,759</u>	<u>(\$27,376)</u>	<u>-2.2%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of February 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$7,216,264	\$7,073,789	100369	38136	38%	\$189
	2019	\$6,836,510	\$6,681,084	97524	36664	38%	\$186
	Variance	\$379,754	\$392,705	2845	1472	0%	\$2
Zone 2	2020	\$1,130,174	\$1,022,609	34800	8343	24%	\$135
	2019	\$1,140,769	\$1,042,755	31920	8646	27%	\$132
	Variance	(\$10,595)	(\$20,146)	2880	(303)	-3%	\$4
Zone 3	2020	\$510,270	\$482,900	15428	4207	27%	\$121
	2019	\$428,896	\$402,140	14896	3080	21%	\$139
	Variance	\$81,374	\$80,760	532	1127	7%	(\$18)
Zone 4	2020	\$241,532	\$148,542	11455	2024	18%	\$119
	2019	\$282,991	\$173,353	10836	2558	24%	\$111
	Variance	(\$41,459)	(\$24,811)	619	(534)	-6%	\$9
Zone 5	2020	\$161,717	\$100,517	8120	825	10%	\$196
	2019	\$147,194	\$86,074	5684	727	13%	\$202
	Variance	\$14,523	\$14,443	2436	98	-3%	(\$6)
Total All Zones	2020	\$9,259,957	\$8,828,357	170172	53535	31%	\$173
	2019	\$8,836,360	\$8,385,406	160860	51675	32%	\$171
	Variance	\$423,597	\$442,951	9312	1860	-1%	\$2

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2020	\$4,004,408	25288	10055	40%	\$398
2019	\$4,008,896	25228	10107	40%	\$397
Variance	(\$4,488)	60	(52)	0%	\$1

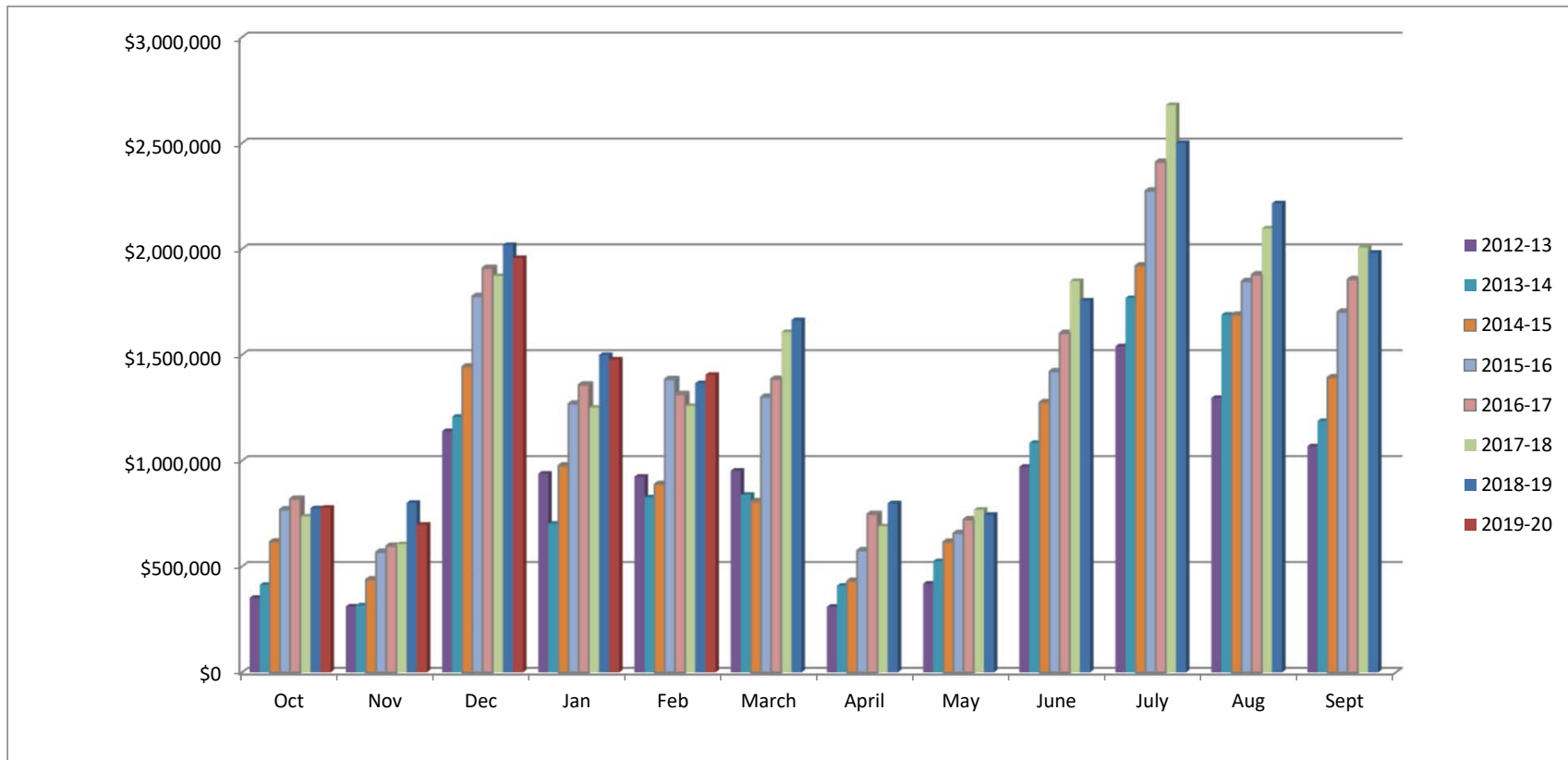
City of South Lake Tahoe

Room Rentals By Unit Size Month of February 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals	Net Rentals				Room
		Reported	Reported				Price
Units 1-15	2020	\$427,313	\$321,158	9802	2716	28%	\$157
	2019	\$355,017	\$240,225	8428	2090	25%	\$170
	Variance	\$72,296	\$80,933	1374	626	3%	(\$13)
Units 16-30	2020	\$736,538	\$480,503	26622	3816	14%	\$193
	2019	\$671,463	\$407,131	23240	3513	15%	\$191
	Variance	\$65,075	\$73,372	3382	303	-1%	\$2
Units 31-50	2020	\$581,731	\$552,621	16124	4321	27%	\$135
	2019	\$549,960	\$531,510	15568	4257	27%	\$129
	Variance	\$31,771	\$21,111	556	64	-1%	\$5
Units 51-75	2020	\$1,242,350	\$1,242,350	24708	9988	40%	\$124
	2019	\$1,180,466	\$1,180,466	23856	9479	40%	\$125
	Variance	\$61,884	\$61,884	852	509	1%	(\$0)
Units 76-125	2020	\$1,697,216	\$1,656,916	23403	8738	37%	\$194
	2019	\$1,695,161	\$1,657,011	22652	9480	42%	\$179
	Variance	\$2,055	(\$95)	751	(742)	-5%	\$15
Units 126+	2020	\$4,574,809	\$4,574,809	69513	23956	34%	\$191
	2019	\$4,384,292	\$4,369,062	67116	22856	34%	\$192
	Variance	\$190,517	\$205,747	2397	1100	0%	(\$1)
Total All Unit Sizes	2020	\$9,259,957	\$8,828,357	170172	53535	31%	\$173
	2019	\$8,836,360	\$8,385,406	160860	51675	32%	\$171
	Variance	\$423,597	\$442,951	9312	1860	-1%	\$2

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341								\$6,315,643



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535								251,184

