

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in September 2020 for the Month of August 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$526,484	\$462,251	\$64,233	13.9%
Delinquent Motel Payments	\$10,608	\$12,952	(\$2,344)	-18.1%
Property Management VHR	\$335,766	\$318,736	\$17,031	5.3%
Individual Property Owners (VHR)	\$40,048	\$28,300	\$11,747	41.5%
Shared VHRs	\$226	\$112	\$114	101.7%
Campground	\$2,471	\$2,578	(\$107)	-4.2%
Promotion 2%	\$305,201	\$274,977	\$30,225	11.0%
TOT Totals	<u>\$1,220,804</u>	<u>\$1,099,906</u>	<u>\$120,898</u>	<u>11.0%</u>
Total General Fund TOT	<u>\$1,220,804</u>	<u>\$1,099,906</u>	<u>\$120,898</u>	<u>11.0%</u>
City Redevelopment TOT	\$305,201	\$274,977	\$30,225	11.0%
Redevelopment Area TOT	\$699,502	\$840,655	(\$141,153)	-16.8%
Total General Fund Monthly Collections	<u>\$2,225,507</u>	<u>\$2,215,538</u>	<u>\$9,970</u>	<u>0.4%</u>
Restricted Measure P TOT 2%	<u>\$428,949</u>	<u>\$420,349</u>	<u>\$8,599</u>	<u>2.0%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$2,372,586	\$2,906,166	(\$533,580)	-18.4%
Delinquent Motel Payments	\$39,200	\$50,266	(\$11,067)	-22.0%
Property Management VHR	\$1,752,747	\$2,156,272	(\$403,525)	-18.7%
Individual Property Owners	\$531,344	\$748,610	(\$217,266)	-29.0%
Shared VHRs	\$50,000	\$22,688	\$27,312	120.4%
Campground	\$16,910	\$38,878	(\$21,968)	-56.5%
Promotion 2%	\$1,587,595	\$1,974,819	(\$387,224)	-19.6%
TOT Totals	<u>\$6,350,381</u>	<u>\$7,897,699</u>	<u>(\$1,547,318)</u>	<u>-19.6%</u>
Total General Fund TOT	<u>\$6,350,381</u>	<u>\$7,897,699</u>	<u>(\$1,547,318)</u>	<u>-19.6%</u>
City Redevelopment TOT	\$1,587,595	\$1,974,819	(\$387,224)	-19.6%
Redevelopment Area TOT	\$4,479,005	\$6,266,347	(\$1,787,342)	-28.5%
Total to Date General Fund Collections	<u>\$12,416,981</u>	<u>\$16,138,865</u>	<u>(\$3,721,884)</u>	<u>-23.1%</u>
Motel and VHR TOT Audit Collections	\$76,229			
Total TOT Collections	<u>\$12,493,210</u>			
Restricted Measure P TOT 2%	<u>\$2,371,161</u>	<u>\$3,058,846</u>	<u>(\$687,685)</u>	<u>-22.5%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of August 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$10,288,688	\$10,151,246	109399	48374	44%	\$213
	2019	\$10,750,427	\$10,554,869	109213	55298	51%	\$194
	Variance	(\$461,739)	(\$403,623)	186	(6924)	-6%	\$17
Zone 2	2020	\$1,977,976	\$1,862,145	37200	11489	31%	\$172
	2019	\$2,328,307	\$2,217,454	35774	14880	42%	\$156
	Variance	(\$350,331)	(\$355,309)	1426	(3391)	-11%	\$16
Zone 3	2020	\$1,913,073	\$1,883,008	16492	8177	50%	\$234
	2019	\$1,489,449	\$1,461,264	16492	7695	47%	\$194
	Variance	\$423,624	\$421,744	0	482	3%	\$40
Zone 4	2020	\$309,350	\$221,066	12865	2227	17%	\$139
	2019	\$427,368	\$322,523	11997	3585	30%	\$119
	Variance	(\$118,018)	(\$101,457)	868	(1358)	-13%	\$20
Zone 5	2020	\$310,460	\$266,700	7905	1721	22%	\$180
	2019	\$232,970	\$176,465	7502	1296	17%	\$180
	Variance	\$77,490	\$90,235	403	425	4%	\$1
Total All Zones	2020	\$14,799,548	\$14,384,166	183861	71988	39%	\$206
	2019	\$15,228,520	\$14,732,574	180978	82754	46%	\$184
	Variance	(\$428,972)	(\$348,408)	2883	(10766)	-7%	\$22

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2020	\$5,678,844	25141	12626	50%	\$450
2019	\$5,574,791	27683	14760	53%	\$378
Variance	\$104,053	(2542)	(2134)	-3%	\$72

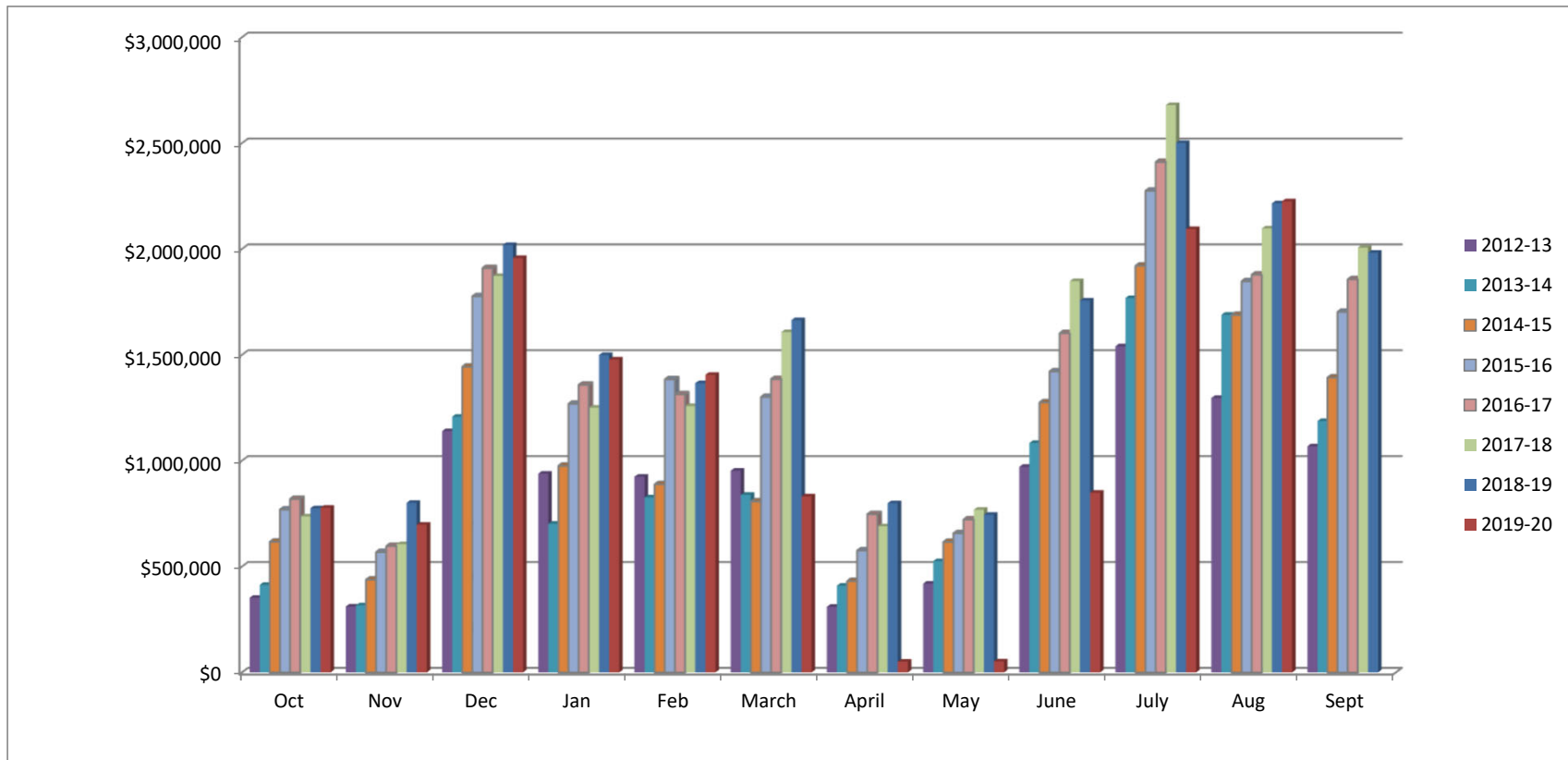
City of South Lake Tahoe

Room Rentals By Unit Size Month of August 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms	Room Nights	Occupancy	Average				
		Gross Rentals	Net Rentals					Nights Available	Rented	Percentage	Room
		Reported	Reported								
Units 1-15	2020	\$742,727	\$616,611	10509	4245	40%	\$175				
	2019	\$601,192	\$485,565	10230	3447	34%	\$174				
	Variance	\$141,535	\$131,046	279	798	7%	\$1				
Units 16-30	2020	\$1,341,466	\$1,099,419	27900	6607	24%	\$203				
	2019	\$1,168,983	\$895,187	27776	6597	24%	\$177				
	Variance	\$172,483	\$204,232	124	10	0%	\$26				
Units 31-50	2020	\$1,278,505	\$1,267,785	17236	7277	42%	\$176				
	2019	\$1,168,295	\$1,138,480	17236	7240	42%	\$161				
	Variance	\$110,210	\$129,305	0	37	0%	\$14				
Units 51-75	2020	\$2,478,955	\$2,478,955	28892	14597	51%	\$170				
	2019	\$2,286,231	\$2,283,546	26412	15577	59%	\$147				
	Variance	\$192,724	\$195,409	2480	(980)	-8%	\$23				
Units 76-125	2020	\$3,167,452	\$3,130,952	25017	11548	46%	\$274				
	2019	\$3,375,322	\$3,313,099	25017	14829	59%	\$228				
	Variance	(\$207,870)	(\$182,147)	0	(3281)	-13%	\$47				
Units 126+	2020	\$5,790,443	\$5,790,443	74307	27714	37%	\$209				
	2019	\$6,628,497	\$6,616,697	74307	35064	47%	\$189				
	Variance	(\$838,054)	(\$826,254)	0	(7350)	-10%	\$20				
Total All Unit Sizes	2020	\$14,799,548	\$14,384,166	183861	71988	39%	\$206				
	2019	\$15,228,520	\$14,732,574	180978	82754	46%	\$184				
	Variance	(\$428,972)	(\$348,408)	2883	(10766)	-7%	\$22				

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507		\$12,416,981



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988		459,770

