

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in October 2020 for the Month of September 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$337,861	\$245,502	\$92,359	37.6%
Delinquent Motel Payments	\$2,260	\$3,927	(\$1,667)	-42.4%
Property Management VHR	\$209,429	\$154,233	\$55,196	35.8%
Individual Property Owners (VHR)	\$342,006	\$336,683	\$5,323	1.6%
Shared VHRs	\$22,042	\$20,053	\$1,989	9.9%
Campground	\$1,115	\$1,213	(\$98)	-8.1%
Promotion 2%	\$304,905	\$253,870	\$51,034	20.1%
TOT Totals	<u>\$1,219,618</u>	<u>\$1,015,482</u>	<u>\$204,136</u>	<u>20.1%</u>
Total General Fund TOT	<u>\$1,219,618</u>	<u>\$1,015,482</u>	<u>\$204,136</u>	<u>20.1%</u>
City Redevelopment TOT	\$304,905	\$253,870	\$51,034	20.1%
Redevelopment Area TOT	\$503,517	\$712,649	(\$209,132)	-29.3%
Total General Fund Monthly Collections	<u>\$2,028,040</u>	<u>\$1,982,001</u>	<u>\$46,039</u>	<u>2.3%</u>
Restricted Measure P TOT 2%	<u>\$393,664</u>	<u>\$376,566</u>	<u>\$17,098</u>	<u>4.5%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$2,710,447	\$3,151,668	(\$441,221)	-14.0%
Delinquent Motel Payments	\$41,460	\$54,193	(\$12,734)	-23.5%
Property Management VHR	\$1,962,176	\$2,310,505	(\$348,329)	-15.1%
Individual Property Owners	\$873,349	\$1,085,292	(\$211,943)	-19.5%
Shared VHRs	\$72,042	\$42,742	\$29,301	68.6%
Campground	\$18,025	\$40,091	(\$22,066)	-55.0%
Promotion 2%	\$1,892,500	\$2,228,689	(\$336,190)	-15.1%
TOT Totals	<u>\$7,569,999</u>	<u>\$8,913,181</u>	<u>(\$1,343,182)</u>	<u>-15.1%</u>
Total General Fund TOT	<u>\$7,569,999</u>	<u>\$8,913,181</u>	<u>(\$1,343,182)</u>	<u>-15.1%</u>
City Redevelopment TOT	\$1,892,500	\$2,228,689	(\$336,190)	-15.1%
Redevelopment Area TOT	\$4,982,523	\$6,978,997	(\$1,996,474)	-28.6%
Total to Date General Fund Collections	<u>\$14,445,021</u>	<u>\$18,120,867</u>	<u>(\$3,675,846)</u>	<u>-20.3%</u>
Motel and VHR TOT Audit Collections	\$76,229			
Total TOT Collections	<u>\$14,521,250</u>			
Restricted Measure P TOT 2%	<u>\$2,764,825</u>	<u>\$3,435,412</u>	<u>(\$670,587)</u>	<u>-19.5%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of September 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$7,086,548	\$6,959,020	103650	37475	36%	\$189
	2019	\$7,744,541	\$7,603,821	105690	47529	45%	\$163
	Variance	(\$657,993)	(\$644,801)	(2040)	(10054)	-9%	\$25
Zone 2	2020	\$1,415,031	\$1,272,187	36000	8276	23%	\$171
	2019	\$1,486,840	\$1,378,700	34620	11605	34%	\$128
	Variance	(\$71,809)	(\$106,513)	1380	(3329)	-11%	\$43
Zone 3	2020	\$1,327,580	\$1,297,845	15960	6397	40%	\$208
	2019	\$906,171	\$877,986	15960	5588	35%	\$162
	Variance	\$421,409	\$419,859	0	809	5%	\$45
Zone 4	2020	\$269,367	\$165,326	12450	1799	14%	\$150
	2019	\$309,054	\$222,477	11610	3451	30%	\$90
	Variance	(\$39,687)	(\$57,151)	840	(1652)	-15%	\$60
Zone 5	2020	\$222,836	\$183,913	8310	1359	16%	\$164
	2019	\$166,309	\$119,406	7710	1071	14%	\$155
	Variance	\$56,527	\$64,507	600	288	2%	\$9
Total All Zones	2020	\$10,321,362	\$9,878,291	176370	55306	31%	\$187
	2019	\$10,612,915	\$10,202,390	175590	69244	39%	\$153
	Variance	(\$291,553)	(\$324,099)	780	(13938)	-8%	\$33

Zone Descriptions:

Zone 1	Stateline Area
Zone 2	Ski Run, Heavenly and Bijou Areas
Zone 3	Al Tahoe Area
Zone 4	Sierra Tract, East Y Area
Zone 5	West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2020	\$3,745,202	24270	9733	40%	\$385
2019	\$2,747,794	26670	8640	32%	\$318
Variance	\$997,408	(2400)	1093	8%	\$66

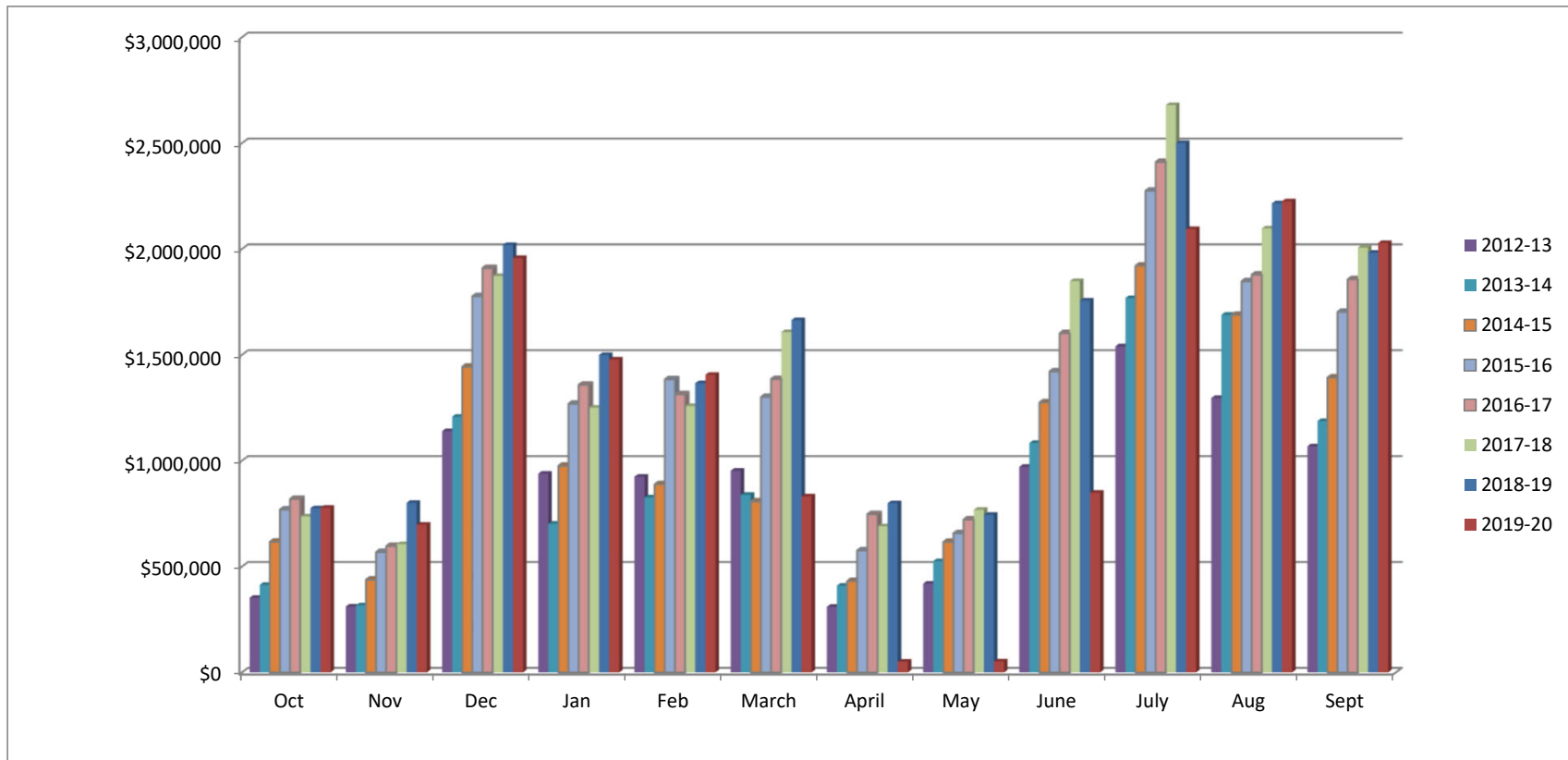
City of South Lake Tahoe

Room Rentals By Unit Size Month of September 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals Reported	Net Rentals Reported				Room Price
Units 1-15	2020	\$564,733	\$446,687	10170	3502	34%	\$161
	2019	\$409,881	\$303,467	10350	2628	25%	\$156
	Variance	\$154,852	\$143,220	(180)	874	9%	\$5
Units 16-30	2020	\$924,197	\$668,338	27660	4447	16%	\$208
	2019	\$837,082	\$601,335	26880	5199	19%	\$161
	Variance	\$87,115	\$67,003	780	(752)	-3%	\$47
Units 31-50	2020	\$837,622	\$827,202	16680	5028	30%	\$167
	2019	\$759,819	\$731,404	16680	5787	35%	\$131
	Variance	\$77,803	\$95,798	0	(759)	-5%	\$35
Units 51-75	2020	\$1,693,737	\$1,671,291	25740	11313	44%	\$150
	2019	\$1,462,331	\$1,462,331	25560	11737	46%	\$125
	Variance	\$231,406	\$208,960	180	(424)	-2%	\$25
Units 76-125	2020	\$2,111,802	\$2,075,502	24210	8351	34%	\$253
	2019	\$2,324,439	\$2,284,490	24210	13128	54%	\$177
	Variance	(\$212,637)	(\$208,988)	0	(4777)	-20%	\$76
Units 126+	2020	\$4,189,270	\$4,189,270	71910	22665	32%	\$185
	2019	\$4,819,364	\$4,819,364	71910	30765	43%	\$157
	Variance	(\$630,094)	(\$630,094)	0	(8100)	-11%	\$28
Total All Unit Sizes	2020	\$10,321,362	\$9,878,291	176370	55306	31%	\$187
	2019	\$10,612,915	\$10,202,390	175590	69244	39%	\$153
	Variance	(\$291,553)	(\$324,099)	780	(13938)	-8%	\$33

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076

