

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in November 2020 for the Month of October 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$274,111	\$115,145	\$158,966	138.1%
Delinquent Motel Payments	\$4,320	\$9,482	(\$5,162)	-54.4%
Property Management VHR	\$148,756	\$64,228	\$84,528	131.6%
Individual Property Owners (VHR)	\$6,208	\$20,834	(\$14,626)	-70.2%
Shared VHRs	\$28	\$707	(\$679)	-96.1%
Campground	\$63	\$1,393	(\$1,330)	-95.5%
Promotion 2%	\$144,495	\$70,596	\$73,899	104.7%
TOT Totals	<u>\$577,980</u>	<u>\$282,385</u>	<u>\$295,595</u>	<u>104.7%</u>
Total General Fund TOT	<u>\$577,980</u>	<u>\$282,385</u>	<u>\$295,595</u>	<u>104.7%</u>
City Redevelopment TOT	\$144,495	\$70,596	\$73,899	104.7%
Redevelopment Area TOT	\$410,098	\$424,742	(\$14,644)	-3.4%
Total General Fund Monthly Collections	<u>\$1,132,573</u>	<u>\$777,723</u>	<u>\$354,850</u>	<u>45.6%</u>
Restricted Measure P TOT 2%	<u>\$216,382</u>	<u>\$143,281</u>	<u>\$73,101</u>	<u>51.0%</u>

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$274,111	\$115,145	\$158,966	138.1%
Delinquent Motel Payments	\$4,320	\$9,482	(\$5,162)	-54.4%
Property Management VHR	\$148,756	\$64,228	\$84,528	131.6%
Individual Property Owners	\$6,208	\$20,834	(\$14,626)	-70.2%
Shared VHRs	\$28	\$707	(\$679)	-96.1%
Campground	\$63	\$1,393	(\$1,330)	-95.5%
Promotion 2%	\$144,495	\$70,596	\$73,899	104.7%
TOT Totals	<u>\$577,980</u>	<u>\$282,385</u>	<u>\$295,595</u>	<u>104.7%</u>
Total General Fund TOT	<u>\$577,980</u>	<u>\$282,385</u>	<u>\$295,595</u>	<u>104.7%</u>
City Redevelopment TOT	\$144,495	\$70,596	\$73,899	104.7%
Redevelopment Area TOT	\$410,098	\$424,742	(\$14,644)	-3.4%
Total to Date General Fund Collections	<u>\$1,132,573</u>	<u>\$777,723</u>	<u>\$354,850</u>	<u>45.6%</u>
Motel and VHR TOT Audit Collections	\$888			
Total TOT Collections	<u>\$1,133,461</u>			
Restricted Measure P TOT 2%	<u>\$216,382</u>	<u>\$143,281</u>	<u>\$73,101</u>	<u>51.0%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of October 2020

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2020	\$5,762,496	\$5,634,750	107105	39267	37%	\$147
	2019	\$4,562,789	\$4,430,886	109213	35890	33%	\$127
	Variance	\$1,199,707	\$1,203,864	(2108)	3377	4%	\$19
Zone 2	2020	\$1,180,438	\$1,039,634	39215	8560	22%	\$138
	2019	\$896,273	\$795,701	36146	8051	22%	\$111
	Variance	\$284,165	\$243,933	3069	509	0%	\$27
Zone 3	2020	\$900,875	\$872,080	16492	4958	30%	\$182
	2019	\$477,440	\$449,405	16492	3395	21%	\$141
	Variance	\$423,435	\$422,675	0	1563	9%	\$41
Zone 4	2020	\$257,305	\$159,687	12865	2520	20%	\$102
	2019	\$215,584	\$117,281	11997	2600	22%	\$83
	Variance	\$41,721	\$42,406	868	(80)	-2%	\$19
Zone 5	2020	\$157,986	\$142,341	8587	1213	14%	\$130
	2019	\$99,617	\$66,348	7502	683	9%	\$146
	Variance	\$58,369	\$75,993	1085	530	5%	(\$16)
Total All Zones	2020	\$8,259,100	\$7,848,491	184264	56518	31%	\$146
	2019	\$6,251,703	\$5,859,622	181350	50619	28%	\$124
	Variance	\$2,007,397	\$1,988,869	2914	5899	3%	\$23

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
2020	\$2,695,993	24676	8259	33%	\$326
2019	\$1,135,736	27404	4284	16%	\$265
Variance	\$1,560,257	(2728)	3975	18%	\$61

City of South Lake Tahoe

Room Rentals By Unit Size Month of October 2020

		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2020	\$521,542	\$404,939	10509	3989	38%	\$131
	2019	\$314,323	\$199,666	9858	2022	21%	\$155
	Variance	\$207,219	\$205,273	651	1967	17%	(\$25)
Units 16-30	2020	\$758,557	\$525,493	28582	4512	16%	\$168
	2019	\$544,588	\$317,750	28520	3364	12%	\$162
	Variance	\$213,969	\$207,743	62	1148	4%	\$6
Units 31-50	2020	\$622,070	\$611,650	17236	4766	28%	\$131
	2019	\$417,813	\$388,823	17236	3908	23%	\$107
	Variance	\$204,257	\$222,827	0	858	5%	\$24
Units 51-75	2020	\$1,238,258	\$1,228,454	26598	10770	40%	\$115
	2019	\$821,075	\$821,075	26412	9921	38%	\$83
	Variance	\$417,183	\$407,379	186	849	3%	\$32
Units 76-125	2020	\$1,810,728	\$1,770,428	27032	8902	33%	\$203
	2019	\$1,327,366	\$1,305,769	25017	9037	36%	\$147
	Variance	\$483,362	\$464,659	2015	(135)	-3%	\$57
Units 126+	2020	\$3,307,943	\$3,307,527	74307	23579	32%	\$140
	2019	\$2,826,539	\$2,826,539	74307	22367	30%	\$126
	Variance	\$481,404	\$480,988	0	1212	2%	\$14
Total All Unit Sizes	2020	\$8,259,100	\$7,848,491	184264	56518	31%	\$146
	2019	\$6,251,703	\$5,859,622	181350	50619	28%	\$124
	Variance	\$2,007,397	\$1,988,869	2914	5899	3%	\$23

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659											\$1,992,232



