

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in January 2021 for the Month of December 2020

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$138,060	\$309,685	(\$171,625)	-55.4%
Delinquent Motel Payments	\$3,856	\$3,392	\$464	13.7%
Property Management VHR	\$102,853	\$254,333	(\$151,480)	-59.6%
Individual Property Owners (VHR)	\$168,912	\$181,183	(\$12,271)	-6.8%
Shared VHRs	\$16,321	\$21,282	(\$4,961)	-23.3%
Campground	\$0	\$4,730	(\$4,730)	-100.0%
Promotion 2%	\$143,334	\$258,201	(\$114,867)	-44.5%
TOT Totals	\$573,336	\$1,032,805	(\$459,470)	-44.5%
Total General Fund TOT	\$573,336	\$1,032,805	(\$459,470)	-44.5%
City Redevelopment TOT	\$143,334	\$258,201	(\$114,867)	-44.5%
Redevelopment Area TOT	\$209,349	\$666,146	(\$456,797)	-68.6%
Total General Fund Monthly Collections	\$926,018	\$1,957,152	(\$1,031,135)	-52.7%
Restricted Measure P TOT 2%	\$180,219	\$372,944	(\$192,725)	-51.7%

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$572,325	\$571,167	\$1,158	0.2%
Delinquent Motel Payments	\$9,910	\$15,502	(\$5,592)	-36.1%
Property Management VHR	\$404,251	\$395,864	\$8,387	2.1%
Individual Property Owners	\$192,427	\$216,493	(\$24,066)	-11.1%
Shared VHRs	\$17,909	\$21,989	(\$4,080)	-18.6%
Campground	\$63	\$7,456	(\$7,393)	-99.2%
Promotion 2%	\$398,962	\$409,491	(\$10,529)	-2.6%
TOT Totals	\$1,595,847	\$1,637,963	(\$42,116)	-2.6%
Total General Fund TOT	\$1,595,847	\$1,637,963	(\$42,116)	-2.6%
City Redevelopment TOT	\$398,962	\$409,491	(\$10,529)	-2.6%
Redevelopment Area TOT	\$923,442	\$1,385,188	(\$461,746)	-33.3%
Total to Date General Fund Collections	\$2,918,250	\$3,432,641	(\$514,392)	-15.0%
Motel and VHR TOT Audit Collections	\$127,656			
Total TOT Collections	\$3,045,906			
Restricted Measure P TOT 2%	\$561,370	\$650,378	(\$89,008)	-13.7%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of December 2020

		<i>Receipts</i>	<i>Taxable Rents</i>				Average
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$3,042,626	\$2,903,874	107663	18125	17%	\$168
	2019	\$8,036,175	\$7,896,053	109213	35517	33%	\$226
	Variance	(\$4,993,549)	(\$4,992,179)	(1550)	(17392)	-16%	(\$59)
Zone 2	2020	\$769,828	\$633,390	40362	5098	13%	\$151
	2019	\$1,582,871	\$1,484,881	37200	9688	26%	\$163
	Variance	(\$813,043)	(\$851,491)	3162	(4590)	-13%	(\$12)
Zone 3	2020	\$279,525	\$250,355	16492	1603	10%	\$174
	2019	\$769,406	\$740,741	16492	3997	24%	\$192
	Variance	(\$489,881)	(\$490,386)	0	(2394)	-15%	(\$18)
Zone 4	2020	\$209,455	\$129,270	12245	1822	15%	\$115
	2019	\$327,157	\$219,083	11997	2296	19%	\$142
	Variance	(\$117,702)	(\$89,813)	248	(474)	-4%	(\$28)
Zone 5	2020	\$125,442	\$91,717	9021	803	9%	\$156
	2019	\$172,994	\$116,905	7502	840	11%	\$206
	Variance	(\$47,552)	(\$25,188)	1519	(37)	-2%	(\$50)
Total All Zones	2020	\$4,426,876	\$4,008,606	185783	27451	15%	\$161
	2019	\$10,888,603	\$10,457,663	182404	52338	29%	\$208
	Variance	(\$6,461,727)	(\$6,449,057)	3379	(24887)	-14%	(\$47)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				Average
	Net Rentals Reported				
2020	\$1,829,255	23684	4012	17%	\$456
2019	\$4,620,643	27342	9076	33%	\$509
Variance	(\$2,791,388)	(3658)	(5064)	-16%	(\$54)

City of South Lake Tahoe

Room Rentals By Unit Size Month of December 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2020	\$406,863	\$290,874	10943	2573	24%	\$158
	2019	\$464,522	\$335,959	9858	2396	24%	\$194
	Variance	(\$57,659)	(\$45,085)	1085	177	-1%	(\$36)
Units 16-30	2020	\$523,595	\$285,433	28520	2573	9%	\$203
	2019	\$869,759	\$615,142	27776	4422	16%	\$197
	Variance	(\$346,164)	(\$329,709)	744	(1849)	-7%	\$7
Units 31-50	2020	\$295,550	\$233,430	18383	2239	12%	\$132
	2019	\$775,243	\$756,903	17236	5007	29%	\$155
	Variance	(\$479,693)	(\$523,473)	1147	(2768)	-17%	(\$23)
Units 51-75	2020	\$840,230	\$838,231	26598	6272	24%	\$134
	2019	\$1,509,617	\$1,509,617	28210	9785	35%	\$154
	Variance	(\$669,387)	(\$671,386)	(1612)	(3513)	-11%	(\$20)
Units 76-125	2020	\$848,629	\$848,629	27032	4419	16%	\$192
	2019	\$2,292,826	\$2,263,406	25017	9286	37%	\$247
	Variance	(\$1,444,197)	(\$1,414,777)	2015	(4867)	-21%	(\$55)
Units 126+	2020	\$1,512,009	\$1,512,009	74307	9375	13%	\$161
	2019	\$4,976,636	\$4,976,636	74307	21442	29%	\$232
	Variance	(\$3,464,627)	(\$3,464,627)	0	(12067)	-16%	(\$71)
Total All Unit Sizes	2020	\$4,426,876	\$4,008,606	185783	27451	15%	\$161
	2019	\$10,888,603	\$10,457,663	182404	52338	29%	\$208
	Variance	(\$6,461,727)	(\$6,449,057)	3379	(24887)	-14%	(\$47)

City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018										\$2,918,250



