

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in February 2021 for the Month of January 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$222,840	\$244,592	(\$21,752)	-8.9%
Delinquent Motel Payments	\$1,790	\$1,819	(\$29)	-1.6%
Property Management VHR	\$156,756	\$253,458	(\$96,702)	-38.2%
Individual Property Owners (VHR)	\$8,064	\$5,608	\$2,456	43.8%
Shared VHRs	\$0	\$729	(\$729)	-100.0%
Campground	\$0	\$3,782	(\$3,782)	-100.0%
Promotion 2%	\$129,816	\$169,996	(\$40,180)	-23.6%
TOT Totals	\$519,266	\$679,982	(\$160,718)	-23.6%
Total General Fund TOT	\$519,266	\$679,982	(\$160,718)	-23.6%
City Redevelopment TOT	\$129,816	\$169,996	(\$40,180)	-23.6%
Redevelopment Area TOT	\$418,188	\$627,683	(\$209,495)	-33.4%
Total General Fund Monthly Collections	\$1,067,270	\$1,477,661	(\$410,393)	-27.8%
Restricted Measure P TOT 2%	\$199,892	\$278,735	(\$78,843)	-28.3%

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$795,165	\$815,759	(\$20,594)	-2.5%
Delinquent Motel Payments	\$11,700	\$17,320	(\$5,620)	-32.4%
Property Management VHR	\$561,007	\$649,322	(\$88,315)	-13.6%
Individual Property Owners	\$200,491	\$222,101	(\$21,610)	-9.7%
Shared VHRs	\$17,909	\$22,719	(\$4,810)	-21.2%
Campground	\$63	\$11,238	(\$11,175)	-99.4%
Promotion 2%	\$528,778	\$579,486	(\$50,708)	-8.8%
TOT Totals	\$2,115,113	\$2,317,945	(\$202,832)	-8.8%
Total General Fund TOT	\$2,115,113	\$2,317,945	(\$202,832)	-8.8%
City Redevelopment TOT	\$528,778	\$579,486	(\$50,708)	-8.8%
Redevelopment Area TOT	\$1,341,629	\$2,012,870	(\$671,241)	-33.3%
Total to Date General Fund Collections	\$3,985,520	\$4,910,302	(\$924,781)	-18.8%
Motel and VHR TOT Audit Collections	\$129,026			
Total TOT Collections	\$4,114,546			
Restricted Measure P TOT 2%	\$761,261	\$929,113	(\$167,852)	-18.1%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of January 2021

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2021	\$5,292,149	\$5,158,350	107105	27658	26%	\$191
	2020	\$7,343,552	\$7,189,360	110391	40649	37%	\$181
	Variance	(\$2,051,403)	(\$2,031,010)	(3286)	(12991)	-11%	\$10
Zone 2	2021	\$1,369,692	\$1,251,986	40362	10380	26%	\$132
	2020	\$1,263,900	\$1,164,443	37200	9385	25%	\$135
	Variance	\$105,792	\$87,543	3162	995	0%	(\$3)
Zone 3	2021	\$556,427	\$527,622	16492	3242	20%	\$172
	2020	\$598,669	\$571,134	16492	4310	26%	\$139
	Variance	(\$42,242)	(\$43,512)	0	(1068)	-6%	\$33
Zone 4	2021	\$270,684	\$230,682	12896	3141	24%	\$86
	2020	\$293,117	\$182,172	12245	2560	21%	\$114
	Variance	(\$22,433)	\$48,510	651	581	3%	(\$28)
Zone 5	2021	\$165,866	\$110,544	10292	760	7%	\$218
	2020	\$158,853	\$111,220	8680	850	10%	\$187
	Variance	\$7,013	(\$676)	1612	(90)	-2%	\$31
Total All Zones	2021	\$7,654,818	\$7,279,183	187147	45181	24%	\$169
	2020	\$9,658,091	\$9,218,328	185008	57754	31%	\$167
	Variance	(\$2,003,273)	(\$1,939,145)	2139	(12573)	-7%	\$2

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>					<i>Average</i>
	Net Rentals Reported	Total Units Available	Total Units Rented			Occupancy Percentage
2021	\$2,649,869	22878	6342	28%	\$418	
2020	\$4,492,235	27156	10077	37%	\$446	
Variance	(\$1,842,366)	(4278)	(3735)	-9%	(\$28)	

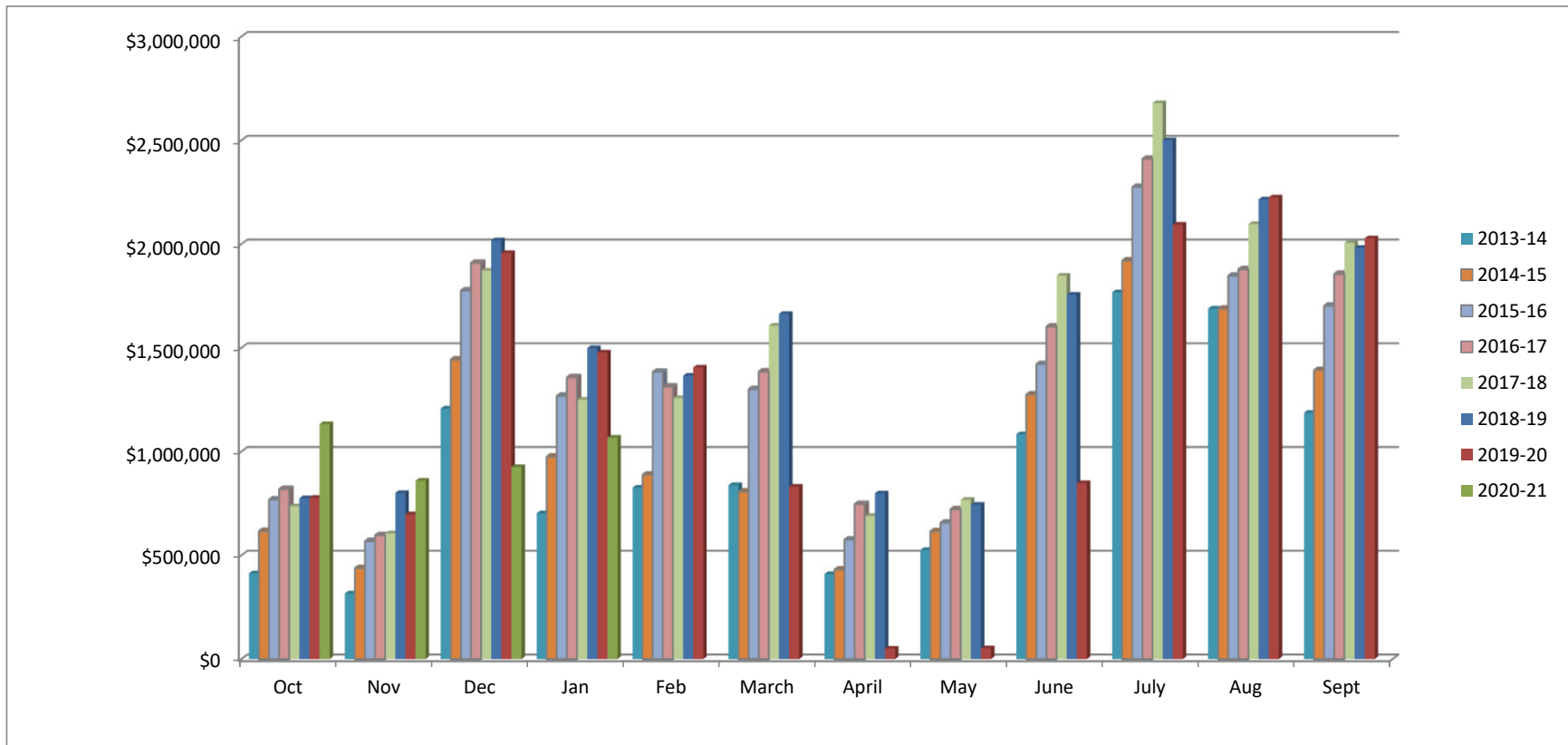
City of South Lake Tahoe

Room Rentals By Unit Size Month of January 2021

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2021	\$381,457	\$274,413	10943	1598	15%	\$239
	2020	\$429,490	\$309,009	10478	2227	21%	\$193
	Variance	(\$48,033)	(\$34,596)	465	(629)	-7%	\$46
Units 16-30	2021	\$638,903	\$436,863	29884	3089	10%	\$207
	2020	\$772,953	\$519,206	29760	4030	14%	\$192
	Variance	(\$134,050)	(\$82,343)	124	(941)	-3%	\$15
Units 31-50	2021	\$535,160	\$471,940	18383	3417	19%	\$157
	2020	\$612,699	\$583,664	17236	4458	26%	\$137
	Variance	(\$77,539)	(\$111,724)	1147	(1041)	-7%	\$19
Units 51-75	2021	\$1,270,960	\$1,267,630	26598	8899	33%	\$143
	2020	\$1,334,915	\$1,334,915	28210	11111	39%	\$120
	Variance	(\$63,955)	(\$67,285)	(1612)	(2212)	-6%	\$23
Units 76-125	2021	\$1,258,508	\$1,258,508	27032	6320	23%	\$199
	2020	\$1,828,933	\$1,792,433	25017	9437	38%	\$194
	Variance	(\$570,425)	(\$533,925)	2015	(3117)	-14%	\$5
Units 126+	2021	\$3,569,829	\$3,569,829	74307	21858	29%	\$163
	2020	\$4,679,101	\$4,679,101	74307	26491	36%	\$177
	Variance	(\$1,109,272)	(\$1,109,272)	0	(4633)	-6%	(\$13)
Total All Unit Sizes	2021	\$7,654,818	\$7,279,183	187147	45181	24%	\$169
	2020	\$9,658,091	\$9,218,328	185008	57754	31%	\$167
	Variance	(\$2,003,273)	(\$1,939,145)	2139	(12573)	-7%	\$2

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018	\$1,067,270									\$3,985,520



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181									167,842

