

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in April 2021 for the Month of March 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$277,936	\$71,030	\$206,906	291.3%
Delinquent Motel Payments	\$3,840	\$911	\$2,929	321.6%
Property Management VHR	\$200,148	\$76,985	\$123,163	160.0%
Individual Property Owners (VHR)	\$194,244	\$175,821	\$18,423	10.5%
Shared VHRs	\$0	\$17,378	(\$17,378)	-100.0%
Campground	\$3,646	\$0	\$3,646	100.0%
Promotion 2%	\$226,605	\$114,042	\$112,563	98.7%
TOT Totals	<u>\$906,419</u>	<u>\$456,167</u>	<u>\$450,252</u>	<u>98.7%</u>
Total General Fund TOT	<u>\$906,419</u>	<u>\$456,167</u>	<u>\$450,252</u>	<u>98.7%</u>
City Redevelopment TOT	\$226,605	\$114,042	\$112,563	98.7%
Redevelopment Area TOT	\$525,100	\$260,890	\$264,210	101.3%
Total General Fund Monthly Collections	<u>\$1,658,124</u>	<u>\$831,099</u>	<u>\$827,025</u>	<u>99.5%</u>
Restricted Measure P TOT 2%	<u>\$317,158</u>	<u>\$159,074</u>	<u>\$158,084</u>	<u>99.4%</u>

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$1,406,362	\$1,105,343	\$301,019	27.2%
Delinquent Motel Payments	\$19,611	\$21,054	(\$1,443)	-6.9%
Property Management VHR	\$1,004,994	\$947,514	\$57,480	6.1%
Individual Property Owners	\$410,976	\$420,275	(\$9,299)	-2.2%
Shared VHRs	\$17,909	\$40,707	(\$22,798)	-56.0%
Campground	\$3,709	\$13,090	(\$9,381)	-71.7%
Promotion 2%	\$954,520	\$849,328	\$105,192	12.4%
TOT Totals	<u>\$3,818,080</u>	<u>\$3,397,311</u>	<u>\$420,769</u>	<u>12.4%</u>
Total General Fund TOT	<u>\$3,818,080</u>	<u>\$3,397,311</u>	<u>\$420,769</u>	<u>12.4%</u>
City Redevelopment TOT	\$954,520	\$849,328	\$105,192	12.4%
Redevelopment Area TOT	\$2,526,924	\$2,900,102	(\$373,178)	-12.9%
Total to Date General Fund Collections	<u>\$7,299,524</u>	<u>\$7,146,741</u>	<u>\$152,783</u>	<u>2.1%</u>
Motel and VHR TOT Audit Collections	\$145,558			
Total TOT Collections	<u>\$7,445,082</u>			
Restricted Measure P TOT 2%	<u>\$1,395,037</u>		<u>\$1,395,037</u>	<u>#DIV/0!</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of March 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2021	\$7,191,158	\$6,416,932	107105	33963	32%	\$212
	2020	\$2,862,685	\$2,726,730	107446	18220	17%	\$157
	Variance	\$4,328,473	\$3,690,202	(341)	15743	15%	\$54
Zone 2	2021	\$1,458,164	\$1,327,531	36301	11033	30%	\$132
	2020	\$457,670	\$375,310	37200	4272	11%	\$107
	Variance	\$1,000,494	\$952,221	(899)	6761	19%	\$25
Zone 3	2021	\$703,669	\$675,139	16492	4031	24%	\$175
	2020	\$160,200	\$132,795	16492	1634	10%	\$98
	Variance	\$543,469	\$542,344	0	2397	15%	\$77
Zone 4	2021	\$291,510	\$213,996	12865	2868	22%	\$102
	2020	\$161,188	\$52,336	12865	1113	9%	\$145
	Variance	\$130,322	\$161,660	0	1755	14%	(\$43)
Zone 5	2021	\$181,252	\$138,287	8184	1017	12%	\$178
	2020	\$83,361	\$37,734	8184	445	5%	\$187
	Variance	\$97,891	\$100,553	0	572	7%	(\$9)
Total All Zones	2021	\$9,825,753	\$8,771,886	180947	52912	29%	\$186
	2020	\$3,725,106	\$3,324,906	182187	25684	14%	\$145
	Variance	\$6,100,647	\$5,446,980	(1240)	27228	15%	\$41

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2021	\$3,691,726	21359	9859	46%	\$374
2020	\$1,449,550	27001	4492	17%	\$323
Variance	\$2,242,176	(5642)	5367	30%	\$51

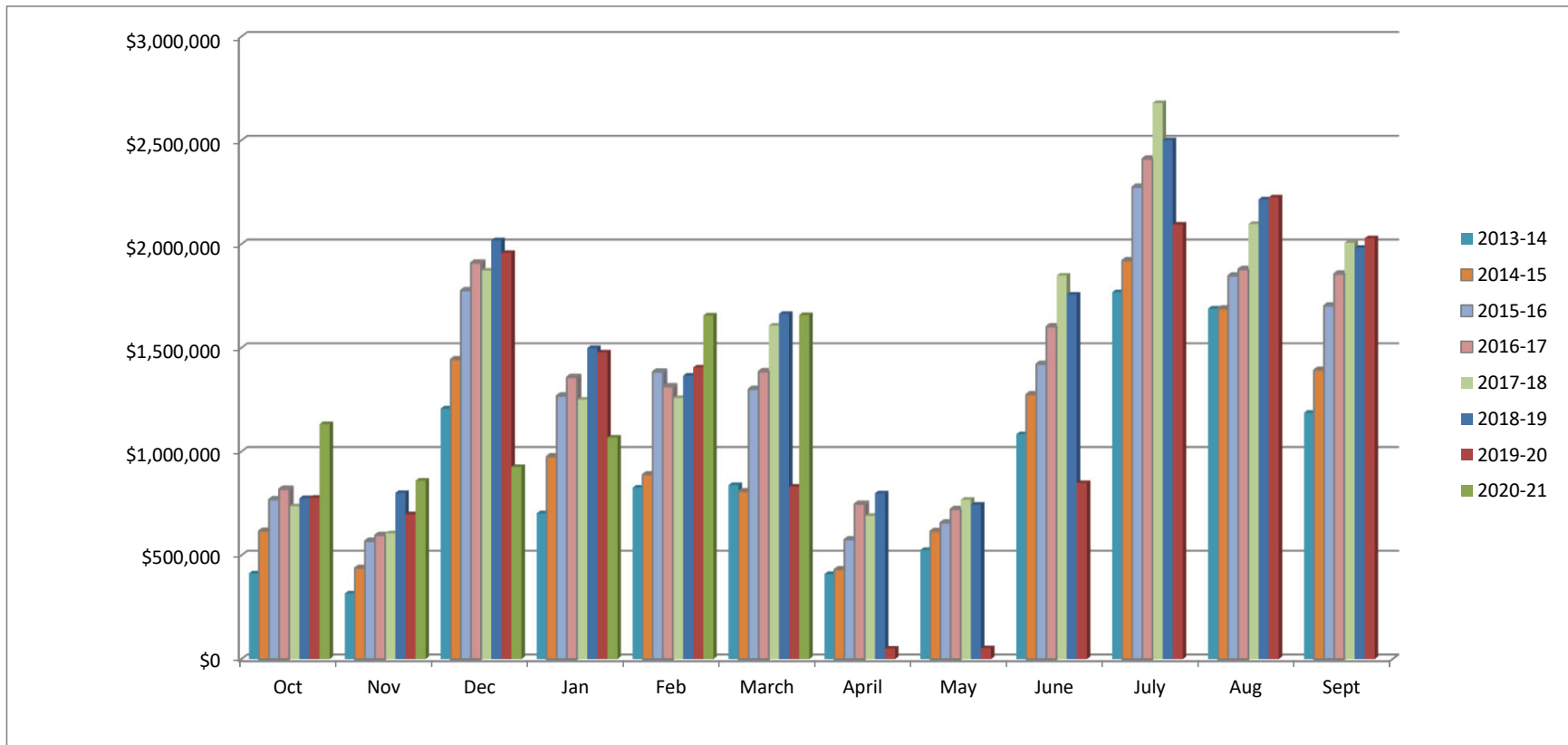
City of South Lake Tahoe

Room Rentals By Unit Size Month of March 2021

		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2021	\$425,117	\$301,658	10106	1877	19%	\$226
	2020	\$247,868	\$137,857	10478	1518	14%	\$163
	Variance	\$177,249	\$163,801	(372)	359	4%	\$63
Units 16-30	2021	\$746,085	\$506,014	28582	4056	14%	\$184
	2020	\$400,761	\$162,742	28582	1874	7%	\$214
	Variance	\$345,324	\$343,272	0	2182	8%	(\$30)
Units 31-50	2021	\$664,344	\$610,824	17391	4793	28%	\$139
	2020	\$207,096	\$178,976	17236	1981	11%	\$105
	Variance	\$457,248	\$431,848	155	2812	16%	\$34
Units 51-75	2021	\$1,359,201	\$1,355,688	26598	10526	40%	\$129
	2020	\$440,279	\$440,279	26567	5155	19%	\$85
	Variance	\$918,922	\$915,409	31	5371	20%	\$44
Units 76-125	2021	\$1,821,561	\$1,821,561	23963	9083	38%	\$201
	2020	\$574,190	\$550,140	25017	3616	14%	\$159
	Variance	\$1,247,371	\$1,271,421	(1054)	5467	23%	\$42
Units 126+	2021	\$4,809,444	\$4,176,139	74307	22577	30%	\$213
	2020	\$1,854,912	\$1,854,912	74307	11540	16%	\$161
	Variance	\$2,954,532	\$2,321,227	0	11037	15%	\$52
Total All Unit Sizes	2021	\$9,825,753	\$8,771,886	180947	52912	29%	\$186
	2020	\$3,725,106	\$3,324,906	182187	25684	14%	\$145
	Variance	\$6,100,647	\$5,446,980	(1240)	27228	15%	\$41

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124							\$7,299,524



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912							281,671

