

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in May 2021 for the Month of April 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$198,548	\$10,926	\$187,622	1717.2%
Delinquent Motel Payments	\$1,828	\$2,388	(\$560)	-23.5%
Property Management VHR	\$134,072	\$1,432	\$132,640	9262.6%
Individual Property Owners (VHR)	\$3,765	\$11,636	(\$7,871)	-67.6%
Shared VHRs	\$0	\$768	(\$768)	-100.0%
Campground	\$2,982	\$0	\$2,982	100.0%
Promotion 2%	\$113,732	\$9,050	\$104,682	1156.7%
TOT Totals	<u>\$454,926</u>	<u>\$36,200</u>	<u>\$418,726</u>	<u>1156.7%</u>
Total General Fund TOT	<u>\$454,926</u>	<u>\$36,200</u>	<u>\$418,726</u>	<u>1156.7%</u>
City Redevelopment TOT	\$113,732	\$9,050	\$104,682	1156.7%
Redevelopment Area TOT	<u>\$433,919</u>	<u>\$5,255</u>	<u>\$428,664</u>	<u>8157.3%</u>
Total General Fund Monthly Collections	<u>\$1,002,577</u>	<u>\$50,505</u>	<u>\$952,072</u>	<u>1885.1%</u>
Restricted Measure P TOT 2%	<u>\$188,571</u>	<u>\$10,131</u>	<u>\$178,440</u>	<u>1761.3%</u>

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$1,604,910	\$1,116,269	\$488,641	43.8%
Delinquent Motel Payments	\$21,438	\$23,442	(\$2,004)	-8.5%
Property Management VHR	\$1,139,067	\$948,946	\$190,121	20.0%
Individual Property Owners	\$414,740	\$431,911	(\$17,171)	-4.0%
Shared VHRs	\$17,909	\$41,475	(\$23,566)	-56.8%
Campground	\$6,691	\$13,090	(\$6,399)	-48.9%
Promotion 2%	\$1,068,252	\$858,378	\$209,874	24.5%
TOT Totals	<u>\$4,273,006</u>	<u>\$3,433,511</u>	<u>\$839,495</u>	<u>24.5%</u>
Total General Fund TOT	<u>\$4,273,006</u>	<u>\$3,433,511</u>	<u>\$839,495</u>	<u>24.5%</u>
City Redevelopment TOT	\$1,068,252	\$858,378	\$209,874	24.5%
Redevelopment Area TOT	<u>\$2,960,844</u>	<u>\$2,905,357</u>	<u>\$55,487</u>	<u>1.9%</u>
Total to Date General Fund Collections	<u>\$8,302,101</u>	<u>\$7,197,246</u>	<u>\$1,104,855</u>	<u>15.4%</u>
Motel and VHR TOT Audit Collections	\$150,558			
Total TOT Collections	<u>\$8,452,659</u>			
Restricted Measure P TOT 2%	<u>\$1,583,608</u>	<u>\$1,361,589</u>	<u>\$222,019</u>	<u>16.3%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of April 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2021	\$5,103,134	\$4,967,049	103650	32538	31%	\$157
	2020	\$188,574	\$69,628	103620	1104	1%	\$171
	Variance	\$4,914,560	\$4,897,421	30	31434	30%	(\$15)
Zone 2	2021	\$1,121,621	\$977,095	35970	8267	23%	\$136
	2020	\$136,859	\$40,756	36000	557	2%	\$246
	Variance	\$984,762	\$936,339	(30)	7710	21%	(\$110)
Zone 3	2021	\$648,034	\$613,594	15960	3745	23%	\$173
	2020	\$25,684	\$0	15960	0	0%	\$0
	Variance	\$622,350	\$613,594	0	3745	23%	\$173
Zone 4	2021	\$224,531	\$147,120	11610	2364	20%	\$95
	2020	\$95,785	\$1,115	12450	13	0%	\$7,368
	Variance	\$128,746	\$146,005	(840)	2351	20%	(\$7,273)
Zone 5	2021	\$114,906	\$84,556	7260	711	10%	\$162
	2020	\$32,435	\$4,187	8310	64	1%	\$507
	Variance	\$82,471	\$80,369	(1050)	647	9%	(\$345)
Total All Zones	2021	\$7,212,226	\$6,789,415	174450	47625	27%	\$151
	2020	\$479,336	\$115,685	176340	1738	1%	\$276
	Variance	\$6,732,890	\$6,673,730	(1890)	45887	26%	(\$124)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2021	\$2,427,477	18660	7771	42%	\$312
2020	\$11,072	25620	61	0%	\$182
Variance	\$2,416,405	(6960)	7710	41%	\$130

City of South Lake Tahoe

Room Rentals By Unit Size Month of April 2021

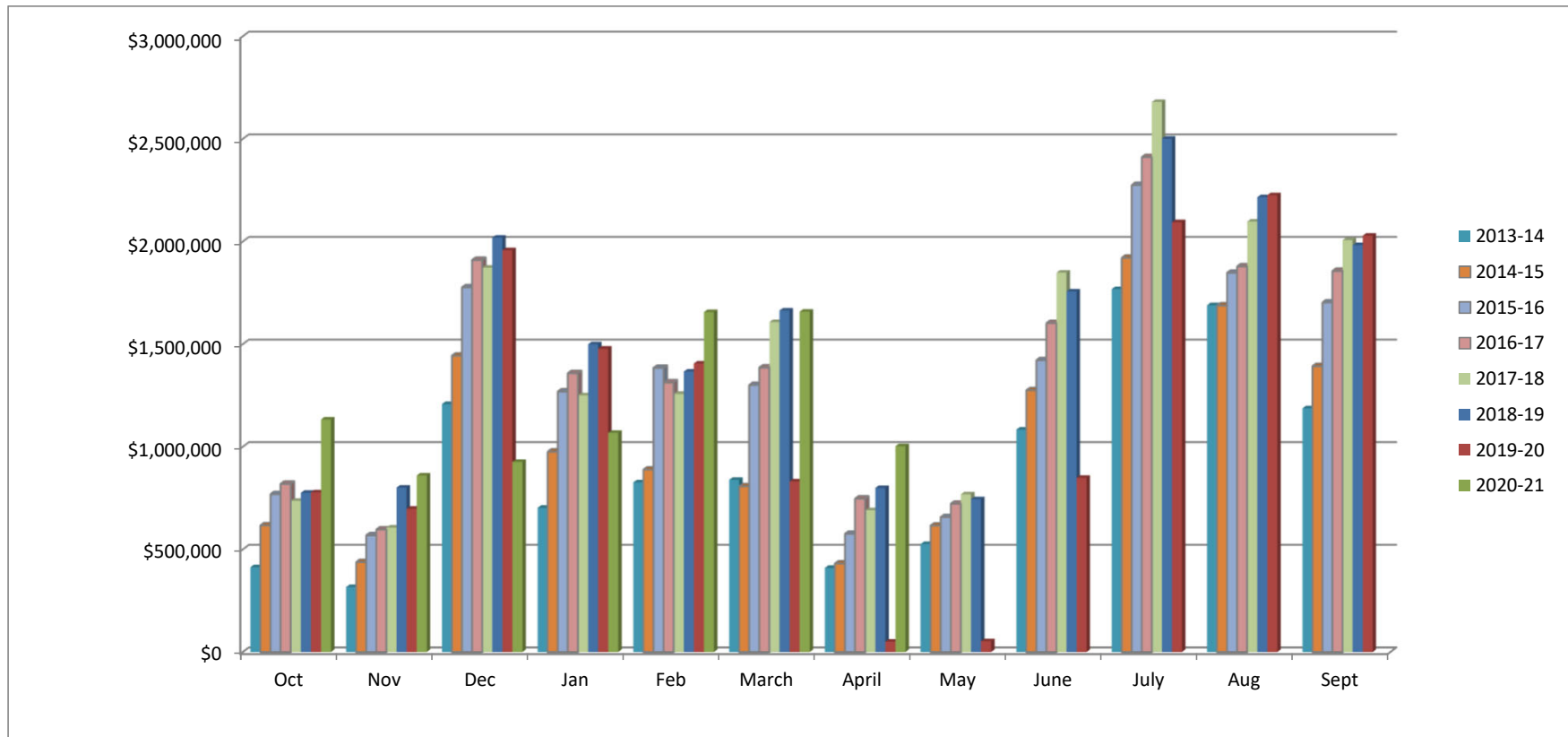
		<i>Receipts</i>	<i>Taxable rents</i>				<i>Average</i>
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2021	\$335,949	\$213,150	9480	1485	16%	\$226
	2020	\$107,836	\$7,628	10170	129	1%	\$836
	Variance	\$228,113	\$205,522	(690)	1356	14%	(\$610)
Units 16-30	2021	\$548,260	\$319,191	27300	2856	10%	\$192
	2020	\$200,199	\$4,926	27660	47	0%	\$4,260
	Variance	\$348,061	\$314,265	(360)	2809	10%	(\$4,068)
Units 31-50	2021	\$463,993	\$401,973	16830	3327	20%	\$139
	2020	\$35,517	\$8,997	16680	173	1%	\$205
	Variance	\$428,476	\$392,976	150	3154	19%	(\$66)
Units 51-75	2021	\$901,038	\$898,275	25740	7722	30%	\$117
	2020	\$12,492	\$12,492	25710	201	1%	\$62
	Variance	\$888,546	\$885,783	30	7521	29%	\$55
Units 76-125	2021	\$1,349,014	\$1,349,014	23190	7367	32%	\$183
	2020	\$68,206	\$26,556	24210	310	1%	\$220
	Variance	\$1,280,808	\$1,322,458	(1020)	7057	30%	(\$37)
Units 126+	2021	\$3,613,972	\$3,607,812	71910	24868	35%	\$145
	2020	\$55,086	\$55,086	71910	878	1%	\$63
	Variance	\$3,558,886	\$3,552,726	0	23990	33%	\$83
Total All Unit Sizes	2021	\$7,212,226	\$6,789,415	174450	47625	27%	\$151
	2020	\$479,336	\$115,685	176340	1738	1%	\$276
	Variance	\$6,732,890	\$6,673,730	(1890)	45887	26%	(\$124)

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577						\$8,302,101



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625						329,296

