

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in June 2021 for the Month of May 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$262,659	\$12,643	\$250,016	1977.5%
Delinquent Motel Payments	\$918	\$3,029	(\$2,111)	-69.7%
Property Management VHR	\$136,624	\$1,049	\$135,575	12924.2%
Individual Property Owners (VHR)	\$14,058	\$7,668	\$6,390	83.3%
Shared VHRs	\$80	\$118	(\$38)	-32.4%
Campground	\$3,765	\$0	\$3,765	0.0%
Promotion 2%	\$139,368	\$8,169	\$131,199	1606.1%
TOT Totals	<u>\$557,472</u>	<u>\$32,676</u>	<u>\$524,796</u>	<u>1606.1%</u>
Total General Fund TOT	<u>\$557,472</u>	<u>\$32,676</u>	<u>\$524,796</u>	<u>1606.1%</u>
City Redevelopment TOT	\$139,368	\$8,169	\$131,199	1606.1%
Redevelopment Area TOT	<u>\$450,172</u>	<u>\$11,160</u>	<u>\$439,012</u>	<u>3933.8%</u>
Total General Fund Monthly Collections	<u>\$1,147,012</u>	<u>\$52,005</u>	<u>\$1,095,007</u>	<u>2105.6%</u>
Restricted Measure P TOT 2%	<u>\$218,141</u>	<u>\$10,044</u>	<u>\$208,097</u>	<u>2071.8%</u>

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$1,867,569	\$1,128,911	\$738,658	65.4%
Delinquent Motel Payments	\$22,357	\$26,471	(\$4,114)	-15.5%
Property Management VHR	\$1,275,691	\$949,995	\$325,696	34.3%
Individual Property Owners	\$428,798	\$439,579	(\$10,781)	-2.5%
Shared VHRs	\$17,989	\$41,593	(\$23,604)	-56.8%
Campground	\$10,456	\$13,090	(\$2,634)	-20.1%
Promotion 2%	\$1,207,620	\$866,547	\$341,073	39.4%
TOT Totals	<u>\$4,830,478</u>	<u>\$3,466,186</u>	<u>\$1,364,292</u>	<u>39.4%</u>
Total General Fund TOT	<u>\$4,830,478</u>	<u>\$3,466,186</u>	<u>\$1,364,292</u>	<u>39.4%</u>
City Redevelopment TOT	\$1,207,620	\$866,547	\$341,073	39.4%
Redevelopment Area TOT	<u>\$3,411,016</u>	<u>\$2,916,517</u>	<u>\$494,499</u>	<u>17.0%</u>
Total to Date General Fund Collections	<u>\$9,449,114</u>	<u>\$7,249,250</u>	<u>\$2,199,864</u>	<u>30.3%</u>
Motel and VHR TOT Audit Collections	\$155,005			
Total TOT Collections	<u>\$9,604,119</u>			
Restricted Measure P TOT 2%	<u>\$1,801,749</u>	<u>\$1,371,633</u>	<u>\$430,116</u>	<u>31.4%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of May 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2021	\$5,754,614	\$5,612,943	107725	36371	34%	\$158
	2020	\$283,939	\$152,513	107074	1939	2%	\$146
	Variance	\$5,470,675	\$5,460,430	651	34432	32%	\$11
Zone 2	2021	\$1,380,624	\$1,239,444	36301	9560	26%	\$144
	2020	\$140,938	\$60,613	37200	876	2%	\$161
	Variance	\$1,239,686	\$1,178,831	(899)	8684	24%	(\$16)
Zone 3	2021	\$929,363	\$896,524	16492	4818	29%	\$193
	2020	\$86,518	\$58,258	16492	526	3%	\$0
	Variance	\$842,845	\$838,266	0	4292	26%	\$193
Zone 4	2021	\$300,750	\$216,696	11997	3238	27%	\$93
	2020	\$105,682	\$1,305	12865	21	0%	\$5,032
	Variance	\$195,068	\$215,391	(868)	3217	27%	(\$4,940)
Zone 5	2021	\$144,063	\$115,608	7502	903	12%	\$160
	2020	\$44,371	\$13,401	8587	209	2%	\$212
	Variance	\$99,692	\$102,207	(1085)	694	10%	(\$53)
Total All Zones	2021	\$8,509,413	\$8,081,214	180017	54890	30%	\$155
	2020	\$661,448	\$286,090	182218	3571	2%	\$185
	Variance	\$7,847,965	\$7,795,124	(2201)	51319	29%	(\$30)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2021	\$2,472,423	16833	7673	46%	\$322
2020	\$17,881	26164	56	0%	\$319
Variance	\$2,454,542	(9331)	7617	45%	\$3

City of South Lake Tahoe

Room Rentals By Unit Size Month of May 2021

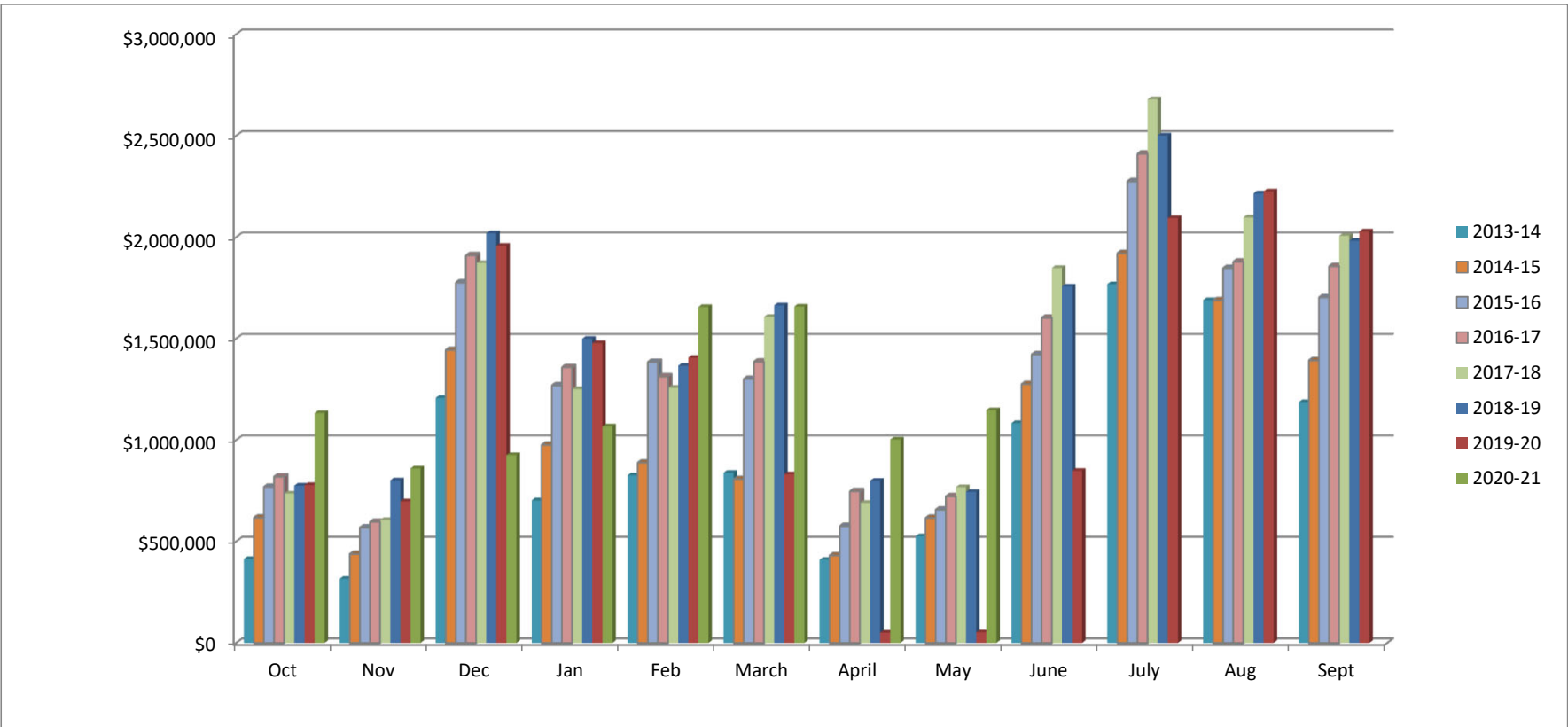
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2021	\$382,329	\$239,338	9796	1788	18%	\$214
	2020	\$104,648	\$12,536	10509	148	1%	\$707
	Variance	\$277,681	\$226,802	(713)	1640	17%	(\$493)
Units 16-30	2021	\$641,345	\$390,482	27962	3013	11%	\$213
	2020	\$278,420	\$58,133	28582	626	2%	\$445
	Variance	\$362,925	\$332,349	(620)	2387	9%	(\$232)
Units 31-50	2021	\$635,922	\$577,802	17391	4304	25%	\$148
	2020	\$59,945	\$31,985	17236	431	3%	\$139
	Variance	\$575,977	\$545,817	155	3873	22%	\$9
Units 51-75	2021	\$1,194,906	\$1,192,993	26598	9388	35%	\$127
	2020	\$22,091	\$22,091	26567	314	1%	\$70
	Variance	\$1,172,815	\$1,170,902	31	9074	34%	\$57
Units 76-125	2021	\$1,744,077	\$1,744,077	23963	8938	37%	\$195
	2020	\$88,336	\$53,336	25017	633	3%	\$140
	Variance	\$1,655,741	\$1,690,741	(1054)	8305	35%	\$56
Units 126+	2021	\$3,910,835	\$3,906,522	74307	27459	37%	\$142
	2020	\$108,008	\$108,008	74307	1419	2%	\$76
	Variance	\$3,802,827	\$3,798,514	0	26040	35%	\$66
Total All Unit Sizes	2021	\$8,509,413	\$8,051,214	180017	54890	30%	\$155
	2020	\$661,448	\$286,090	182218	3571	2%	\$185
	Variance	\$7,847,965	\$7,765,124	(2201)	51319	29%	(\$30)

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012					\$9,449,114



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890					384,186

