

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in October 2021 for the Month of September 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$93,765	\$337,861	(\$244,096)	-72.2%
Delinquent Motel Payments	\$12,428	\$2,260	\$10,168	449.9%
Property Management VHR	\$22,868	\$209,429	(\$186,561)	-89.1%
Individual Property Owners (VHR)	\$112,788	\$342,006	(\$229,218)	-67.0%
Shared VHRs	\$7,577	\$22,042	(\$14,465)	-65.6%
Campground	\$176	\$1,115	(\$939)	-84.2%
Promotion 2%	\$83,305	\$304,905	(\$221,600)	-72.7%
TOT Totals	\$332,906	\$1,219,618	(\$886,712)	-72.7%
Total General Fund TOT	\$332,906	\$1,219,618	(\$886,712)	-72.7%
City Redevelopment TOT	\$83,305	\$304,905	(\$221,600)	-72.7%
Redevelopment Area TOT	\$193,805	\$503,517	(\$309,712)	-61.5%
Total General Fund Monthly Collections	\$610,015	\$2,028,040	(\$1,418,025)	-69.9%
Restricted Measure P TOT 2%	\$111,790	\$393,664	(\$281,874)	-71.6%

Fiscal Year-to-Date:	2020/2021	2019/2020	Fiscal Year Variance	% Change
Motels	\$3,664,852	\$2,710,447	\$954,405	35.2%
Delinquent Motel Payments	\$43,541	\$41,460	\$2,081	5.0%
Property Management VHR	\$2,096,255	\$1,962,176	\$134,079	6.8%
Individual Property Owners	\$737,137	\$873,349	(\$136,212)	-15.6%
Shared VHRs	\$30,321	\$72,042	(\$41,721)	-57.9%
Campground	\$7,526	\$18,025	(\$10,499)	-58.2%
Promotion 2%	\$2,193,315	\$1,892,500	\$300,815	15.9%
TOT Totals	\$8,772,946	\$7,569,998	\$1,202,948	15.9%
Total General Fund TOT	\$8,772,946	\$7,569,998	\$1,202,948	15.9%
City Redevelopment TOT	\$2,193,315	\$1,892,500	\$300,815	15.9%
Redevelopment Area TOT	\$5,952,873	\$4,982,523	\$970,350	19.5%
Total to Date General Fund Collections	\$16,919,134	\$14,445,021	\$2,474,113	17.1%
Motel and VHR TOT Audit Collections	\$179,315			
Total TOT Collections	\$17,098,449			
Restricted Measure P TOT 2%	\$3,234,866	\$2,371,161	\$863,705	36.4%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of September 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2021	\$2,379,413	\$2,272,610	107640	16633	15%	\$143
	2020	\$7,086,548	\$6,959,020	103650	37475	36%	\$189
	Variance	(\$4,707,135)	(\$4,686,410)	3990	(20842)	-21%	(\$47)
Zone 2	2021	\$617,371	\$514,900	36090	4819	13%	\$128
	2020	\$1,415,031	\$1,272,187	36000	8276	23%	\$171
	Variance	(\$797,660)	(\$757,287)	90	(3457)	-10%	(\$43)
Zone 3	2021	\$283,279	\$254,697	15960	1494	9%	\$190
	2020	\$1,327,580	\$1,297,845	15960	6397	40%	\$208
	Variance	(\$1,044,301)	(\$1,043,148)	0	(4903)	-31%	(\$18)
Zone 4	2021	\$184,136	\$96,957	11910	1553	13%	\$119
	2020	\$269,367	\$165,326	12450	1799	14%	\$150
	Variance	(\$85,231)	(\$68,369)	(540)	(246)	-1%	(\$31)
Zone 5	2021	\$98,871	\$54,327	7260	509	7%	\$194
	2020	\$222,836	\$183,913	8310	1359	16%	\$164
	Variance	(\$123,965)	(\$129,586)	(1050)	(850)	-9%	\$30
Total All Zones	2021	\$3,563,070	\$3,193,492	178860	25008	14%	\$142
	2020	\$10,321,362	\$9,878,291	176370	55306	31%	\$187
	Variance	(\$6,758,292)	(\$6,684,799)	2490	(30298)	-17%	(\$44)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2021	\$346,142	11160	955	9%	\$362
2020	\$3,745,202	24270	9733	40%	\$385
Variance	(\$3,399,060)	(13110)	(8778)	-32%	(\$22)

City of South Lake Tahoe

Room Rentals By Unit Size Month of September 2021

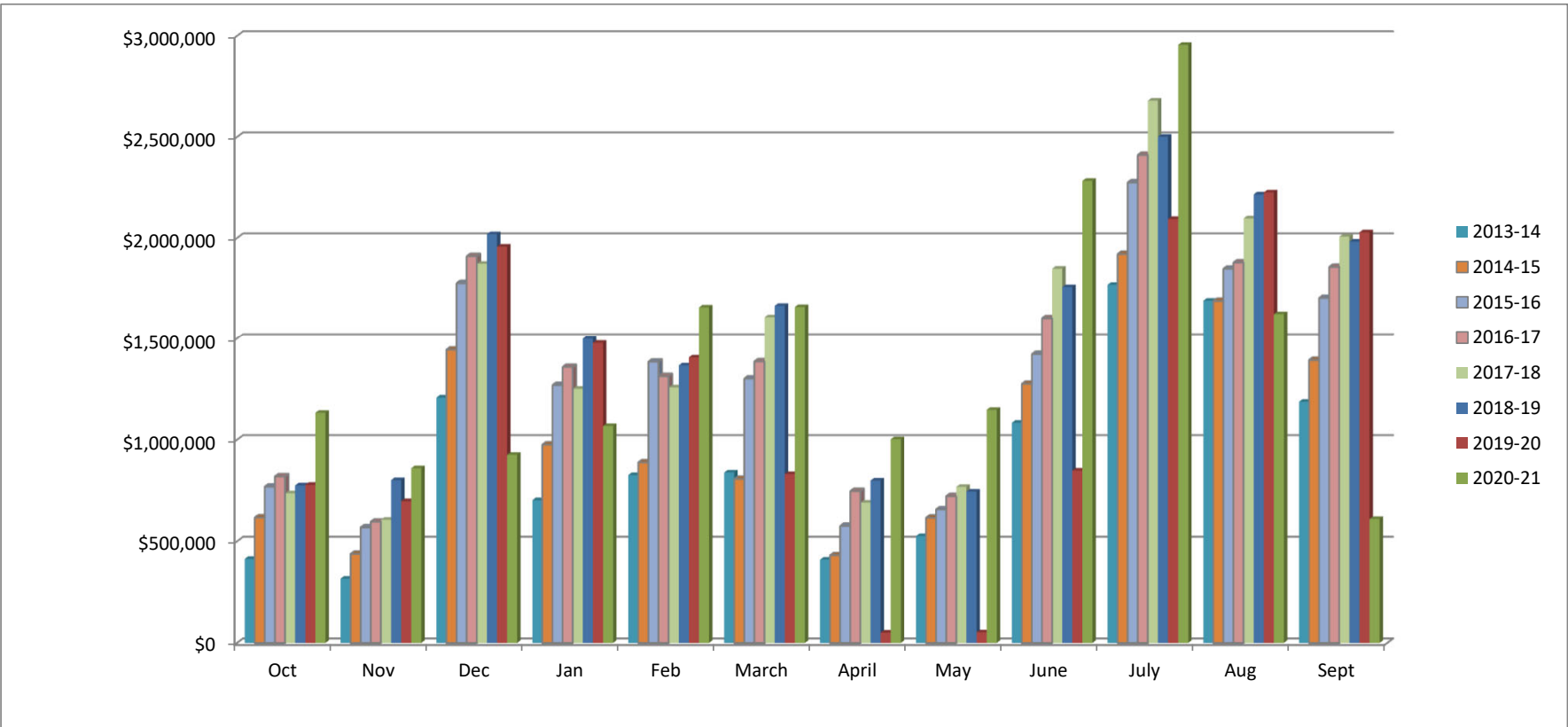
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2021	\$237,619	\$132,477	9360	929	10%	\$256
	2020	\$564,733	\$446,687	10170	3502	34%	\$161
	Variance	(\$327,114)	(\$314,210)	(810)	(2573)	-25%	\$95
Units 16-30	2021	\$429,450	\$197,033	25950	1777	7%	\$242
	2020	\$924,197	\$668,338	27660	4447	16%	\$208
	Variance	(\$494,747)	(\$471,305)	(1710)	(2670)	-9%	\$34
Units 31-50	2021	\$212,259	\$180,239	17790	1421	8%	\$149
	2020	\$837,622	\$827,202	16680	5028	30%	\$167
	Variance	(\$625,363)	(\$646,963)	1110	(3607)	-22%	(\$17)
Units 51-75	2021	\$360,606	\$360,606	25740	3462	13%	\$104
	2020	\$1,693,737	\$1,671,291	25740	11313	44%	\$150
	Variance	(\$1,333,131)	(\$1,310,685)	0	(7851)	-31%	(\$46)
Units 76-125	2021	\$544,590	\$544,590	23190	3856	17%	\$141
	2020	\$2,111,802	\$2,075,502	24210	8351	34%	\$253
	Variance	(\$1,567,212)	(\$1,530,912)	(1020)	(4495)	-18%	(\$112)
Units 126+	2021	\$1,778,547	\$1,778,547	76830	13563	18%	\$131
	2020	\$4,189,270	\$4,189,270	71910	22665	32%	\$185
	Variance	(\$2,410,723)	(\$2,410,723)	4920	(9102)	-14%	(\$54)
Total All Unit Sizes	2021	\$3,563,070	\$3,193,492	178860	25008	14%	\$142
	2020	\$10,321,362	\$9,878,291	176370	55306	31%	\$187
	Variance	(\$6,758,292)	(\$6,684,799)	2490	(30298)	-17%	(\$44)

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

City of South Lake Tahoe
TOT Collected
 (Excluding audit collections and 2% Measure P TOT)

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570

