

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in December 2021 for the Month of November 2021

Monthly Activity:	Collected in This Month 2021	Collected in This Month 2020	Month Variance	% Change
Motels	\$162,058	\$160,155	\$1,903	1.2%
Delinquent Motel Payments	\$1,051	\$1,735	(\$684)	-39.4%
Property Management VHR	\$64,933	\$152,642	(\$87,709)	-57.5%
Individual Property Owners (VHR)	\$4,107	\$17,307	(\$13,200)	-76.3%
Shared VHRs	\$213	\$1,560	(\$1,347)	-86.3%
Campground	\$0	\$0	\$0	0.0%
Promotion 2%	\$77,454	\$111,133	(\$33,679)	-30.3%
TOT Totals	<u>\$309,816</u>	<u>\$444,531</u>	<u>(\$134,716)</u>	<u>-30.3%</u>
Total General Fund TOT	<u>\$309,816</u>	<u>\$444,531</u>	<u>(\$134,716)</u>	<u>-30.3%</u>
City Redevelopment TOT	\$77,454	\$111,133	(\$33,679)	-30.3%
Redevelopment Area TOT	\$295,148	\$303,995	(\$8,847)	-2.9%
Total General Fund Monthly Collections	<u>\$682,418</u>	<u>\$859,659</u>	<u>(\$177,242)</u>	<u>-20.6%</u>
Restricted Measure P TOT 2%	<u>\$128,465</u>	<u>\$164,769</u>	<u>(\$36,304)</u>	<u>-22.0%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$347,074	\$434,265	(\$87,191)	-20.1%
Delinquent Motel Payments	\$3,471	\$6,054	(\$2,583)	-42.7%
Property Management VHR	\$116,540	\$301,398	(\$184,858)	-61.3%
Individual Property Owners	\$8,348	\$23,515	(\$15,167)	-64.5%
Shared VHRs	\$213	\$1,588	(\$1,375)	-86.6%
Campground	\$0	\$63	(\$63)	-100.0%
Promotion 2%	\$158,549	\$255,628	(\$97,079)	-38.0%
TOT Totals	<u>\$634,195</u>	<u>\$1,022,511</u>	<u>(\$388,316)</u>	<u>-38.0%</u>
Total General Fund TOT	<u>\$634,195</u>	<u>\$1,022,511</u>	<u>(\$388,316)</u>	<u>-38.0%</u>
City Redevelopment TOT	\$158,549	\$255,628	(\$97,079)	-38.0%
Redevelopment Area TOT	\$634,578	\$714,093	(\$79,515)	-11.1%
Total to Date General Fund Collections	<u>\$1,427,322</u>	<u>\$1,992,232</u>	<u>(\$564,910)</u>	<u>-28.4%</u>
Motel and VHR TOT Audit Collections	\$1,973			
Total TOT Collections	<u>\$1,429,295</u>			
Restricted Measure P TOT 2%	<u>\$267,548</u>	<u>\$381,151</u>	<u>(\$113,603)</u>	<u>-29.8%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of November 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2021	\$3,737,659	\$3,585,104	102630	23113	23%	\$162
	2020	\$4,009,194	\$3,871,390	103650	27250	26%	\$147
	Variance	(\$271,535)	(\$286,286)	(1020)	(4137)	-4%	\$14
Zone 2	2021	\$835,266	\$755,244	36090	6663	18%	\$125
	2020	\$787,470	\$675,674	39060	5810	15%	\$136
	Variance	\$47,796	\$79,570	(2970)	853	4%	(\$10)
Zone 3	2021	\$384,340	\$354,252	15960	2310	14%	\$166
	2020	\$394,880	\$365,910	15960	2318	15%	\$170
	Variance	(\$10,540)	(\$11,658)	0	(8)	0%	(\$4)
Zone 4	2021	\$152,760	\$95,130	11610	1400	12%	\$109
	2020	\$211,004	\$122,411	12720	2505	20%	\$84
	Variance	(\$58,244)	(\$27,281)	(1110)	(1105)	-8%	\$25
Zone 5	2021	\$118,106	\$91,500	7260	976	13%	\$121
	2020	\$151,644	\$94,297	8310	809	10%	\$187
	Variance	(\$33,538)	(\$2,797)	(1050)	167	4%	(\$66)
Total All Zones	2021	\$5,228,132	\$4,881,230	173550	34462	20%	\$152
	2020	\$5,554,192	\$5,129,682	179700	38692	22%	\$144
	Variance	(\$326,060)	(\$248,452)	(6150)	(4230)	-2%	\$8

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2021	\$1,261,149	9420	2872	30%	\$439
2020	\$2,686,022	23670	7212	30%	\$372
Variance	(\$1,424,873)	(14250)	(4340)	0%	\$67

City of South Lake Tahoe

Room Rentals By Unit Size Month of November 2021

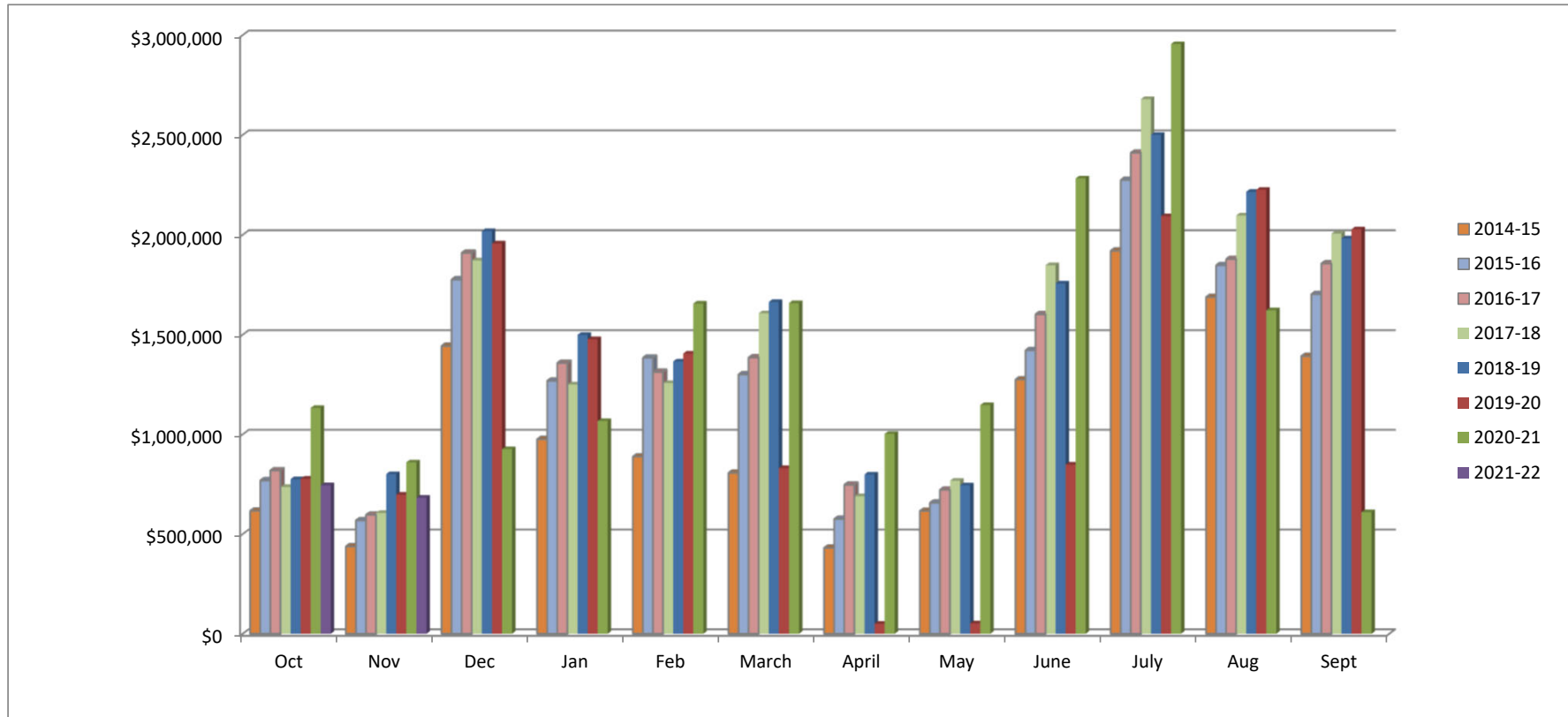
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2021	\$314,608	\$240,926	9060	1740	19%	\$181
	2020	\$437,026	\$313,110	10170	3201	31%	\$137
	Variance	(\$122,418)	(\$72,184)	(1110)	(1461)	-12%	\$44
Units 16-30	2021	\$493,761	\$269,920	25950	2540	10%	\$194
	2020	\$488,377	\$249,203	27930	2322	8%	\$210
	Variance	\$5,384	\$20,717	(1980)	218	1%	(\$16)
Units 31-50	2021	\$356,501	\$325,058	17790	2651	15%	\$134
	2020	\$300,839	\$290,419	17790	2574	14%	\$117
	Variance	\$55,662	\$34,639	0	77	0%	\$18
Units 51-75	2021	\$537,236	\$537,236	20730	5124	25%	\$105
	2020	\$746,209	\$746,209	25740	7271	28%	\$103
	Variance	(\$208,974)	(\$208,974)	(5010)	(2147)	-4%	\$2
Units 76-125	2021	\$1,048,380	\$1,048,380	23190	6349	27%	\$165
	2020	\$1,151,773	\$1,100,773	26160	5784	22%	\$199
	Variance	(\$103,393)	(\$52,393)	(2970)	565	5%	(\$34)
Units 126+	2021	\$2,477,647	\$2,459,711	76830	16058	21%	\$154
	2020	\$2,429,968	\$2,429,968	71910	17540	24%	\$139
	Variance	\$47,679	\$29,743	4920	(1482)	-3%	\$16
Total All Unit Sizes	2021	\$5,228,132	\$4,881,230	173550	34462	20%	\$152
	2020	\$5,554,194	\$5,129,682	179700	38692	22%	\$144
	Variance	(\$326,062)	(\$248,452)	(6150)	(4230)	-2%	\$8

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418											\$1,427,322



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462											89,747

