

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in January 2022 for the Month of December 2021

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$354,688	\$138,060	\$216,628	156.9%
Delinquent Motel Payments	\$1,778	\$3,856	(\$2,078)	-53.9%
Property Management VHR	\$145,972	\$102,853	\$43,119	41.9%
Individual Property Owners (VHR)	\$56,011	\$168,912	(\$112,901)	-66.8%
Shared VHRs	\$12,736	\$16,321	(\$3,585)	-22.0%
Campground	\$714	\$0	\$714	0.0%
Promotion 2%	\$190,633	\$143,334	\$47,299	33.0%
TOT Totals	<u>\$762,532</u>	<u>\$573,336</u>	<u>\$189,196</u>	<u>33.0%</u>
Total General Fund TOT	<u>\$762,532</u>	<u>\$573,336</u>	<u>\$189,196</u>	<u>33.0%</u>
City Redevelopment TOT	\$190,633	\$143,334	\$47,299	33.0%
Redevelopment Area TOT	<u>\$694,984</u>	<u>\$209,349</u>	<u>\$485,635</u>	<u>232.0%</u>
Total General Fund Monthly Collections	<u>\$1,648,150</u>	<u>\$926,018</u>	<u>\$722,131</u>	<u>78.0%</u>
Restricted Measure P TOT 2%	<u>\$311,270</u>	<u>\$180,219</u>	<u>\$131,051</u>	<u>72.7%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$701,762	\$572,325	\$129,437	22.6%
Delinquent Motel Payments	\$5,249	\$9,910	(\$4,661)	-47.0%
Property Management VHR	\$262,512	\$404,251	(\$141,739)	-35.1%
Individual Property Owners	\$64,359	\$192,427	(\$128,068)	-66.6%
Shared VHRs	\$12,950	\$17,909	(\$4,959)	-27.7%
Campground	\$714	\$63	\$651	1032.6%
Promotion 2%	\$349,182	\$398,962	(\$49,780)	-12.5%
TOT Totals	<u>\$1,396,728</u>	<u>\$1,595,847</u>	<u>(\$199,119)</u>	<u>-12.5%</u>
Total General Fund TOT	<u>\$1,396,728</u>	<u>\$1,595,847</u>	<u>(\$199,119)</u>	<u>-12.5%</u>
City Redevelopment TOT	\$349,182	\$398,962	(\$49,780)	-12.5%
Redevelopment Area TOT	<u>\$1,329,562</u>	<u>\$923,442</u>	<u>\$406,120</u>	<u>44.0%</u>
Total to Date General Fund Collections	<u>\$3,075,471</u>	<u>\$2,918,250</u>	<u>\$157,220</u>	<u>5.4%</u>
Motel and VHR TOT Audit Collections	\$8,149			
Total TOT Collections	<u>\$3,083,620</u>			
Restricted Measure P TOT 2%	<u>\$578,818</u>	<u>\$561,370</u>	<u>\$17,448</u>	<u>3.1%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of December 2021

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Zone 1	2021	\$8,855,943	\$8,696,035	106640	32039	30%	\$276
	2020	\$3,042,626	\$2,903,874	107663	18125	17%	\$168
	Variance	\$5,813,317	\$5,792,161	(1023)	13914	13%	\$108
Zone 2	2021	\$1,749,055	\$1,601,516	37293	9214	25%	\$190
	2020	\$769,828	\$633,390	40362	5098	13%	\$151
	Variance	\$979,227	\$968,126	(3069)	4116	12%	\$39
Zone 3	2021	\$693,590	\$655,877	16492	2997	18%	\$231
	2020	\$279,525	\$250,355	16492	1603	10%	\$174
	Variance	\$414,065	\$405,522	0	1394	8%	\$57
Zone 4	2021	\$337,706	\$236,888	11997	2194	18%	\$154
	2020	\$209,455	\$129,270	12245	1822	15%	\$115
	Variance	\$128,251	\$107,618	(248)	372	3%	\$39
Zone 5	2021	\$254,955	\$204,335	7502	1178	16%	\$216
	2020	\$125,442	\$91,717	9021	803	9%	\$156
	Variance	\$129,513	\$112,618	(1519)	375	7%	\$60
Total All Zones	2021	\$11,891,248	\$11,394,650	179924	47622	26%	\$250
	2020	\$4,426,876	\$4,008,606	185783	27451	15%	\$161
	Variance	\$7,464,372	\$7,386,044	(5859)	20171	12%	\$88

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

		<i>Taxable Rents</i>	Total Units	Total Units	Occupancy	Average
		Net Rentals				
		Reported				
2021		\$2,950,676	9734	4946	51%	\$597
2020		\$1,829,255	23684	4012	17%	\$456
Variance		\$1,121,421	(13950)	934	34%	\$141

City of South Lake Tahoe

Room Rentals By Unit Size Month of December 2021

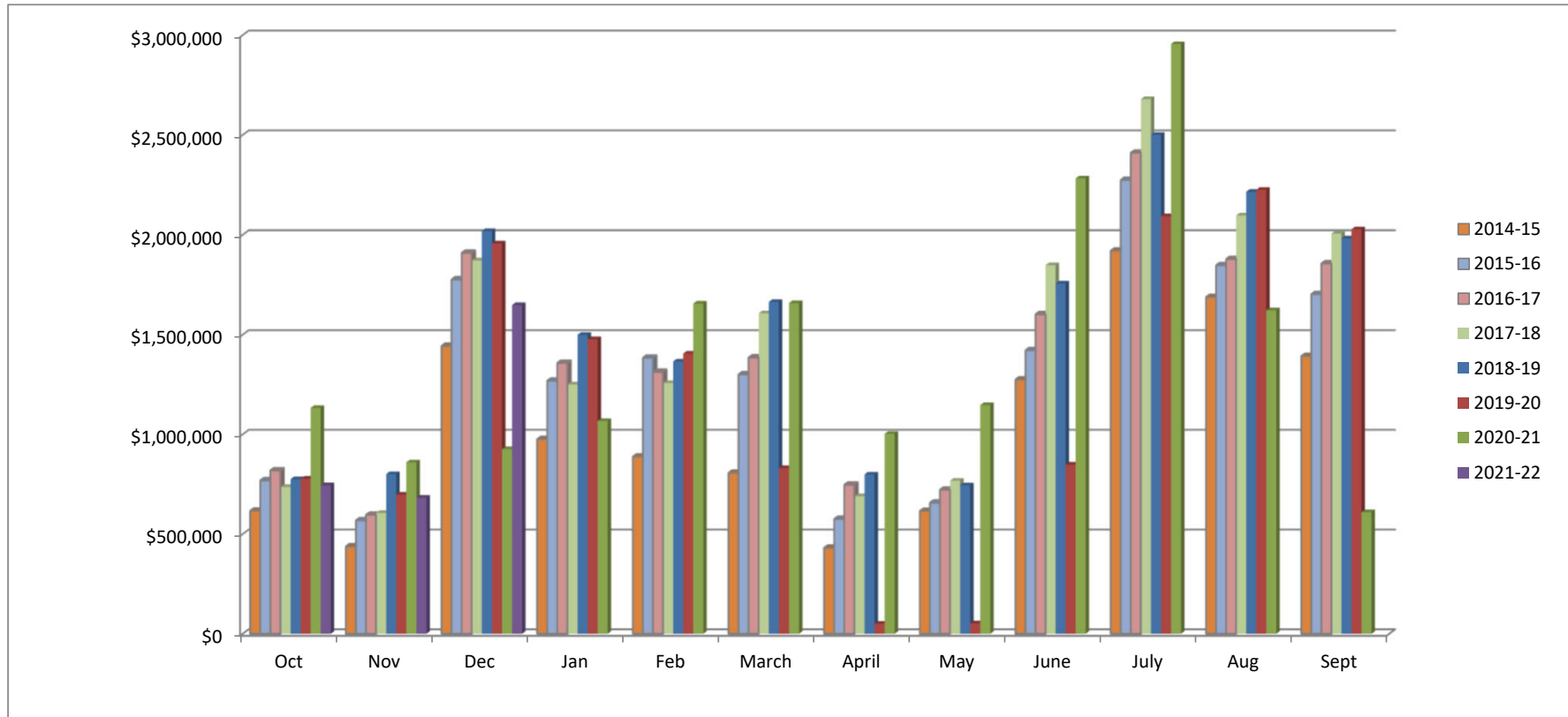
		<i>Receipts</i>	<i>Taxable rents</i>				<i>Average</i>
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2021	\$545,397	\$450,877	9362	2319	25%	\$235
	2020	\$406,863	\$290,874	10943	2573	24%	\$158
	Variance	\$138,534	\$160,003	(1581)	(254)	1%	\$77
Units 16-30	2021	\$1,014,090	\$730,766	27404	4040	15%	\$251
	2020	\$523,595	\$285,433	28520	2573	9%	\$203
	Variance	\$490,495	\$445,333	(1116)	1467	6%	\$48
Units 31-50	2021	\$1,009,909	\$938,096	18383	4780	26%	\$211
	2020	\$295,550	\$233,430	18383	2239	12%	\$132
	Variance	\$714,359	\$704,666	0	2541	14%	\$79
Units 51-75	2021	\$1,309,763	\$1,309,763	21421	7579	35%	\$173
	2020	\$840,230	\$838,231	26598	6272	24%	\$134
	Variance	\$469,533	\$471,532	(5177)	1307	12%	\$39
Units 76-125	2021	\$2,551,710	\$2,551,710	23963	8573	36%	\$298
	2020	\$848,629	\$848,629	27032	4419	16%	\$192
	Variance	\$1,703,081	\$1,703,081	(3069)	4154	19%	\$106
Units 126+	2021	\$5,460,378	\$5,413,437	79391	20331	26%	\$269
	2020	\$1,512,009	\$1,512,009	74307	9375	13%	\$161
	Variance	\$3,948,369	\$3,901,428	5084	10956	13%	\$107
Total All Unit Sizes	2021	\$11,891,248	\$11,394,650	179924	47622	26%	\$250
	2020	\$4,426,876	\$4,008,606	185783	27451	15%	\$161
	Variance	\$7,464,372	\$7,386,044	(5859)	20171	12%	\$88

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150										\$3,075,471



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622										137,369

