

## City of South Lake Tahoe Transient Occupancy Tax Report

### Revenue Collected in February 2022 for the Month of January 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$325,298	\$222,840	\$102,458	46.0%
Delinquent Motel Payments	\$2,780	\$1,790	\$990	55.3%
Property Management VHR	\$152,379	\$156,756	(\$4,377)	-2.8%
Individual Property Owners (VHR)	\$3,666	\$8,064	(\$4,398)	-54.5%
Shared VHRs	\$358	\$0	\$358	100.0%
Campground	\$6,778	\$0	\$6,778	100.0%
Promotion 2%	\$163,753	\$129,816	\$33,937	26.1%
TOT Totals	<u>\$655,011</u>	<u>\$519,266</u>	<u>\$135,745</u>	<u>26.1%</u>
Total General Fund TOT	<u>\$655,011</u>	<u>\$519,266</u>	<u>\$135,745</u>	<u>26.1%</u>
City Redevelopment TOT	\$163,753	\$129,816	\$33,937	26.1%
Redevelopment Area TOT	<u>\$705,198</u>	<u>\$418,188</u>	<u>\$287,010</u>	<u>68.6%</u>
Total General Fund Monthly Collections	<u>\$1,523,962</u>	<u>\$1,067,270</u>	<u>\$456,692</u>	<u>42.8%</u>
Restricted Measure P TOT 2%	<u>\$286,165</u>	<u>\$199,892</u>	<u>\$86,273</u>	<u>43.2%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$1,027,060	\$795,165	\$231,895	29.2%
Delinquent Motel Payments	\$8,028	\$11,700	(\$3,672)	-31.4%
Property Management VHR	\$414,892	\$561,007	(\$146,115)	-26.0%
Individual Property Owners	\$68,025	\$200,491	(\$132,466)	-66.1%
Shared VHRs	\$13,308	\$17,909	(\$4,601)	-25.7%
Campground	\$7,491	\$63	\$7,428	11790.8%
Promotion 2%	\$512,935	\$528,778	(\$15,843)	-3.0%
TOT Totals	<u>\$2,051,739</u>	<u>\$2,115,113</u>	<u>(\$63,374)</u>	<u>-3.0%</u>
Total General Fund TOT	<u>\$2,051,739</u>	<u>\$2,115,113</u>	<u>(\$63,374)</u>	<u>-3.0%</u>
City Redevelopment TOT	\$512,935	\$528,778	(\$15,843)	-3.0%
Redevelopment Area TOT	<u>\$2,034,760</u>	<u>\$1,341,629</u>	<u>\$693,131</u>	<u>51.7%</u>
Total to Date General Fund Collections	<u>\$4,599,434</u>	<u>\$3,985,520</u>	<u>\$613,914</u>	<u>15.4%</u>
Motel and VHR TOT Audit Collections	\$12,686			
Total TOT Collections	<u>\$4,612,120</u>			
Restricted Measure P TOT 2%	<u>\$864,983</u>	<u>\$761,261</u>	<u>\$103,722</u>	<u>13.6%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

## City of South Lake Tahoe

### Room Rentals By Zone Month of January 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	<b>Total Room Nights Available</b>	<b>Room Nights Rented</b>	<b>Occupancy Percentage</b>	<b>Average Room Price</b>
		<b>Gross Rentals Reported</b>	<b>Net Rentals Reported</b>				
<b>Zone 1</b>	<b>2022</b>	\$8,534,463	\$8,413,725	106640	38044	36%	\$224
	<b>2021</b>	\$5,292,149	\$5,158,350	107105	27658	26%	\$191
	<b>Variance</b>	\$3,242,314	\$3,255,375	(465)	10386	10%	\$32
<b>Zone 2</b>	<b>2022</b>	\$1,749,466	\$1,674,219	38006	10553	28%	\$166
	<b>2021</b>	\$1,369,692	\$1,251,986	40362	10380	26%	\$132
	<b>Variance</b>	\$379,774	\$422,233	(2356)	173	2%	\$34
<b>Zone 3</b>	<b>2022</b>	\$589,535	\$548,150	16492	2741	17%	\$215
	<b>2021</b>	\$556,427	\$527,622	16492	3242	20%	\$172
	<b>Variance</b>	\$33,108	\$20,528	0	(501)	-3%	\$43
<b>Zone 4</b>	<b>2022</b>	\$337,309	\$247,023	12307	2677	22%	\$126
	<b>2021</b>	\$270,684	\$230,682	12896	3141	24%	\$86
	<b>Variance</b>	\$66,625	\$16,341	(589)	(464)	-3%	\$40
<b>Zone 5</b>	<b>2022</b>	\$184,249	\$155,567	7533	1031	14%	\$179
	<b>2021</b>	\$165,866	\$110,544	10292	760	7%	\$218
	<b>Variance</b>	\$18,383	\$45,023	(2759)	271	6%	(\$40)
<b>Total All Zones</b>	<b>2022</b>	\$11,395,022	\$11,038,683	180978	55046	30%	\$207
	<b>2021</b>	\$7,654,818	\$7,279,183	187147	45181	24%	\$169
	<b>Variance</b>	\$3,740,204	\$3,759,500	(6169)	9865	6%	\$38

Zone Descriptions:

- Zone 1     Stateline Area
- Zone 2     Ski Run, Heavenly and Bijou Areas
- Zone 3     Al Tahoe Area
- Zone 4     Sierra Tract, East Y Area
- Zone 5     West Y and Emerald Bay Road Areas

### Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	<b>Total Units Available</b>	<b>Total Units Rented</b>	<b>Occupancy Percentage</b>	<b>Average Room Price</b>
	<b>Net Rentals Reported</b>				
<b>2022</b>	\$3,090,133	9765	5478	56%	\$564
<b>2021</b>	\$2,649,869	22878	6342	28%	\$418
<b>Variance</b>	\$440,264	(13113)	(864)	28%	\$146

## City of South Lake Tahoe

### Room Rentals By Unit Size Month of January 2022

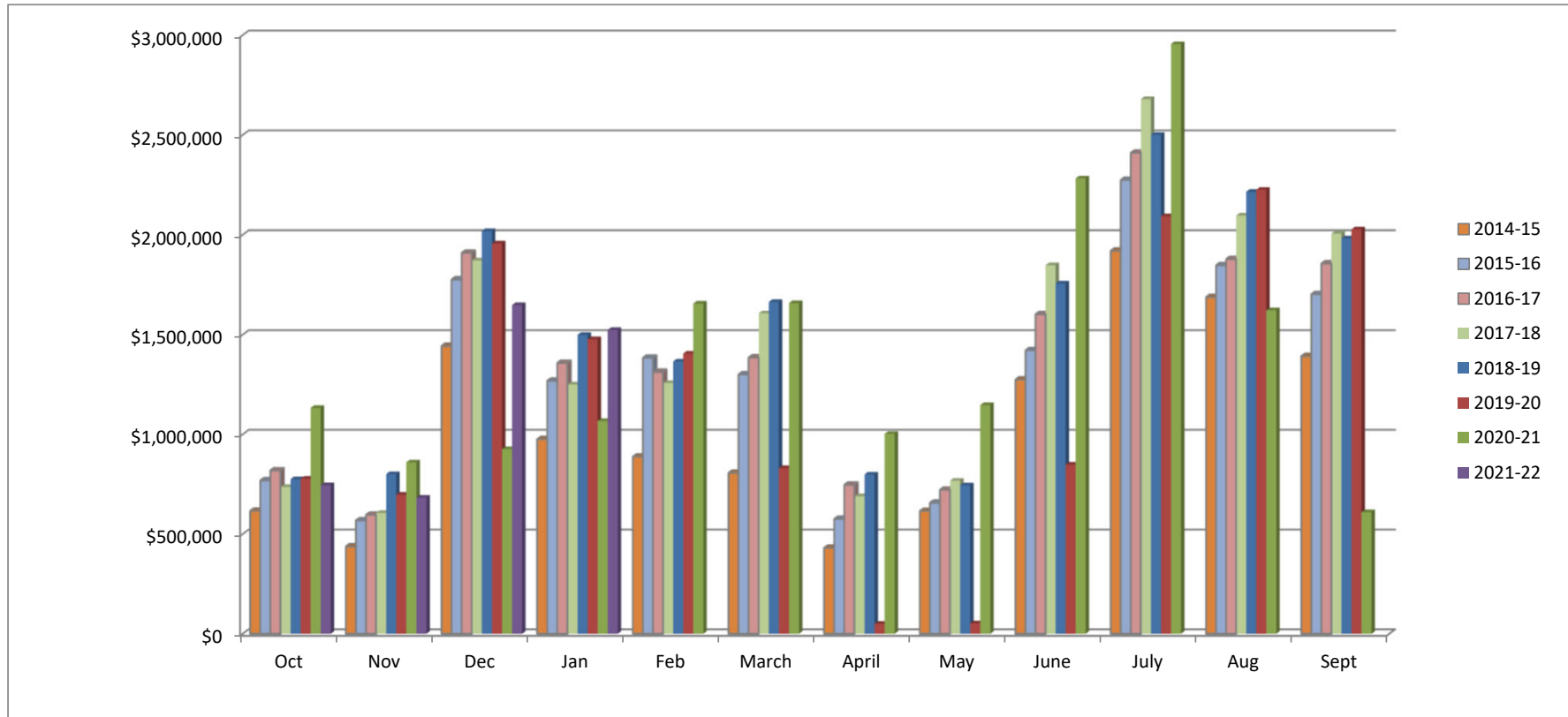
		<i>Receipts</i>	<i>Taxable rents</i>				<i>Average</i>
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
<b>Units 1-15</b>	<b>2022</b>	\$478,248	\$391,043	9207	2072	23%	\$231
	<b>2021</b>	\$381,457	\$274,413	10943	1598	15%	\$239
	<b>Variance</b>	\$96,791	\$116,630	(1736)	474	8%	(\$8)
<b>Units 16-30</b>	<b>2022</b>	\$856,884	\$628,339	28613	4213	15%	\$203
	<b>2021</b>	\$638,903	\$436,863	29884	3089	10%	\$207
	<b>Variance</b>	\$217,981	\$191,476	(1271)	1124	4%	(\$3)
<b>Units 31-50</b>	<b>2022</b>	\$821,920	\$787,600	18383	4489	24%	\$183
	<b>2021</b>	\$535,160	\$471,940	18383	3417	19%	\$157
	<b>Variance</b>	\$286,760	\$315,660	0	1072	6%	\$26
<b>Units 51-75</b>	<b>2022</b>	\$1,236,563	\$1,236,563	21421	8535	40%	\$145
	<b>2021</b>	\$1,270,960	\$1,267,630	26598	8899	33%	\$143
	<b>Variance</b>	(\$34,397)	(\$31,067)	(5177)	(364)	6%	\$2
<b>Units 76-125</b>	<b>2022</b>	\$2,261,868	\$2,261,868	23963	9494	40%	\$238
	<b>2021</b>	\$1,258,508	\$1,258,508	27032	6320	23%	\$199
	<b>Variance</b>	\$1,003,360	\$1,003,360	(3069)	3174	16%	\$39
<b>Units 126+</b>	<b>2022</b>	\$5,739,540	\$5,733,270	79391	26243	33%	\$219
	<b>2021</b>	\$3,569,829	\$3,569,829	74307	21858	29%	\$163
	<b>Variance</b>	\$2,169,711	\$2,163,441	5084	4385	4%	\$55
<b>Total All Unit Sizes</b>	<b>2022</b>	\$11,395,022	\$11,038,683	180978	55046	30%	\$207
	<b>2021</b>	\$7,654,818	\$7,279,183	187147	45181	24%	\$169
	<b>Variance</b>	\$3,740,204	\$3,759,500	(6169)	9865	6%	\$38

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe  
TOT Collected  
(Excluding audit collections and 2% Measure P TOT)**

	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Year to Date Total</b>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 <sup>(1)</sup>	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962									\$4,599,434



<sup>(1)</sup> August and September 2021 reflect loss of TOT due to Caldor fire.

## City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046									192,415

