

## City of South Lake Tahoe Transient Occupancy Tax Report

### Revenue Collected in March 2022 for the Month of February 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$360,133	\$333,261	\$26,872	8.1%
Delinquent Motel Payments	\$3,820	\$4,070	(\$250)	-6.1%
Property Management VHR	\$137,191	\$243,839	(\$106,648)	-43.7%
Individual Property Owners (VHR)	\$3,264	\$16,241	(\$12,977)	-79.9%
Shared VHRs	\$6,415	\$0	\$6,415	100.0%
Campground	\$2,566	\$0	\$2,566	100.0%
Promotion 2%	\$171,130	\$199,137	(\$28,007)	-14.1%
TOT Totals	<u>\$684,519</u>	<u>\$796,548</u>	<u>(\$112,029)</u>	<u>-14.1%</u>
Total General Fund TOT	<u>\$684,519</u>	<u>\$796,548</u>	<u>(\$112,029)</u>	<u>-14.1%</u>
City Redevelopment TOT	\$171,130	\$199,137	(\$28,007)	-14.1%
Redevelopment Area TOT	<u>\$689,130</u>	<u>\$660,195</u>	<u>\$28,935</u>	<u>4.4%</u>
Total General Fund Monthly Collections	<u>\$1,544,779</u>	<u>\$1,655,880</u>	<u>(\$111,101)</u>	<u>-6.7%</u>
Restricted Measure P TOT 2%	<u>\$289,653</u>	<u>\$316,618</u>	<u>(\$26,965)</u>	<u>-8.5%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$1,387,193	\$1,128,426	\$258,767	22.9%
Delinquent Motel Payments	\$11,848	\$15,770	(\$3,922)	-24.9%
Property Management VHR	\$552,083	\$804,846	(\$252,763)	-31.4%
Individual Property Owners	\$71,289	\$216,732	(\$145,443)	-67.1%
Shared VHRs	\$19,722	\$17,909	\$1,813	10.1%
Campground	\$10,057	\$63	\$9,994	15864.0%
Promotion 2%	\$684,064	\$727,915	(\$43,851)	-6.0%
TOT Totals	<u>\$2,736,258</u>	<u>\$2,911,661</u>	<u>(\$175,403)</u>	<u>-6.0%</u>
Total General Fund TOT	<u>\$2,736,258</u>	<u>\$2,911,661</u>	<u>(\$175,403)</u>	<u>-6.0%</u>
City Redevelopment TOT	\$684,064	\$727,915	(\$43,851)	-6.0%
Redevelopment Area TOT	<u>\$2,723,890</u>	<u>\$2,001,824</u>	<u>\$722,066</u>	<u>36.1%</u>
Total to Date General Fund Collections	<u>\$6,144,212</u>	<u>\$5,641,400</u>	<u>\$502,812</u>	<u>8.9%</u>
Motel and VHR TOT Audit Collections	\$22,958			
Total TOT Collections	<u>\$6,167,171</u>			
Restricted Measure P TOT 2%	<u>\$1,154,636</u>	<u>\$1,077,880</u>	<u>\$76,756</u>	<u>7.1%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

## City of South Lake Tahoe

### Room Rentals By Zone Month of February 2022

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
<b>Zone 1</b>	<b>2022</b>	\$8,487,210	\$8,371,475	96712	35829	37%	\$237
	<b>2021</b>	\$8,434,717	\$8,300,311	96740	43712	45%	\$193
	<b>Variance</b>	\$52,493	\$71,164	(28)	(7883)	-8%	\$43
<b>Zone 2</b>	<b>2022</b>	\$1,732,506	\$1,603,475	34328	10176	30%	\$170
	<b>2021</b>	\$1,450,239	\$1,306,333	32788	8568	26%	\$169
	<b>Variance</b>	\$282,267	\$297,142	1540	1608	4%	\$1
<b>Zone 3</b>	<b>2022</b>	\$792,857	\$761,334	14896	3648	24%	\$217
	<b>2021</b>	\$831,575	\$802,345	14896	4645	31%	\$179
	<b>Variance</b>	(\$38,718)	(\$41,011)	0	(997)	-7%	\$38
<b>Zone 4</b>	<b>2022</b>	\$273,965	\$181,630	11116	2319	21%	\$118
	<b>2021</b>	\$320,415	\$221,410	11648	2955	25%	\$108
	<b>Variance</b>	(\$46,450)	(\$39,780)	(532)	(636)	-5%	\$10
<b>Zone 5</b>	<b>2022</b>	\$205,737	\$161,406	6804	1575	23%	\$131
	<b>2021</b>	\$212,056	\$155,434	8820	1037	12%	\$204
	<b>Variance</b>	(\$6,319)	\$5,972	(2016)	538	11%	(\$74)
<b>Total All Zones</b>	<b>2022</b>	\$11,492,274	\$11,079,319	163856	53547	33%	\$215
	<b>2021</b>	\$11,249,003	\$10,785,834	164892	60917	37%	\$185
	<b>Variance</b>	\$243,271	\$293,485	(1036)	(7370)	-4%	\$30

Zone Descriptions:

- Zone 1     Stateline Area
- Zone 2     Ski Run, Heavenly and Bijou Areas
- Zone 3     Al Tahoe Area
- Zone 4     Sierra Tract, East Y Area
- Zone 5     West Y and Emerald Bay Road Areas

### Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
<b>2022</b>	\$2,862,285	8820	5358	61%	\$534
<b>2021</b>	\$4,429,199	19992	10520	53%	\$421
<b>Variance</b>	(\$1,566,914)	(11172)	(5162)	8%	\$113

## City of South Lake Tahoe

### Room Rentals By Unit Size Month of February 2022

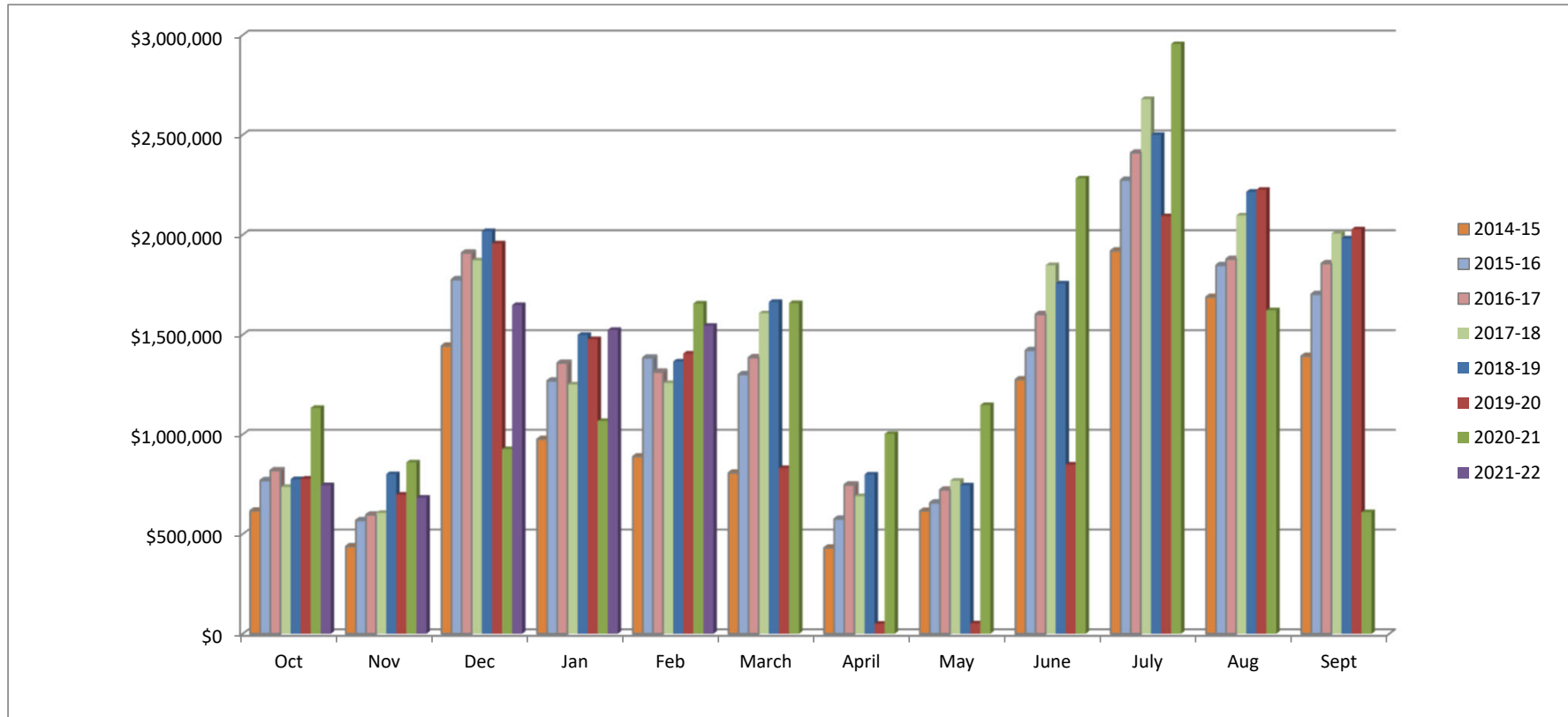
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
<b>Units 1-15</b>	<b>2022</b>	\$500,575	\$396,393	8708	2156	25%	\$232
	<b>2021</b>	\$739,691	\$613,632	9884	5135	52%	\$144
	<b>Variance</b>	( <b>\$239,116</b> )	( <b>\$217,239</b> )	( <b>1176</b> )	( <b>2979</b> )	-27%	\$88
<b>Units 16-30</b>	<b>2022</b>	\$893,019	\$653,173	25844	4822	19%	\$185
	<b>2021</b>	\$873,712	\$605,594	26516	4058	15%	\$215
	<b>Variance</b>	\$19,307	\$47,579	( <b>672</b> )	764	3%	( <b>\$30</b> )
<b>Units 31-50</b>	<b>2022</b>	\$920,003	\$851,076	16604	4941	30%	\$186
	<b>2021</b>	\$825,586	\$759,766	15708	4780	30%	\$173
	<b>Variance</b>	\$94,417	\$91,310	896	161	-1%	\$13
<b>Units 51-75</b>	<b>2022</b>	\$1,219,757	\$1,219,757	19348	7934	41%	\$154
	<b>2021</b>	\$1,650,464	\$1,647,291	24024	10654	44%	\$155
	<b>Variance</b>	( <b>\$430,707</b> )	( <b>\$427,534</b> )	( <b>4676</b> )	( <b>2720</b> )	-3%	( <b>\$1</b> )
<b>Units 76-125</b>	<b>2022</b>	\$2,310,183	\$2,310,183	21644	9550	44%	\$242
	<b>2021</b>	\$2,090,023	\$2,090,023	21644	9156	42%	\$228
	<b>Variance</b>	\$220,160	\$220,160	0	394	2%	\$14
<b>Units 126+</b>	<b>2022</b>	\$5,648,736	\$5,648,736	71708	24144	34%	\$234
	<b>2021</b>	\$5,069,528	\$5,069,528	67116	27134	40%	\$187
	<b>Variance</b>	\$579,208	\$579,208	4592	( <b>2990</b> )	-7%	\$47
<b>Total All Unit Sizes</b>	<b>2022</b>	\$11,492,274	\$11,079,319	163856	53547	33%	\$215
	<b>2021</b>	\$11,249,003	\$10,785,834	164892	60917	37%	\$185
	<b>Variance</b>	\$243,271	\$293,485	( <b>1036</b> )	( <b>7370</b> )	-4%	\$30

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe  
TOT Collected  
(Excluding audit collections and 2% Measure P TOT)**

	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Year to Date Total</b>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 <sup>(1)</sup>	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779								\$6,144,212



<sup>(1)</sup> August and September 2021 reflect loss of TOT due to Caldor fire.

## City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547								245,962

