

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in April 2022 for the Month of March 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$274,063	\$277,936	(\$3,873)	-1.4%
Delinquent Motel Payments	\$3,019	\$3,840	(\$821)	-21.4%
Property Management VHR	\$116,200	\$200,148	(\$83,948)	-41.9%
Individual Property Owners (VHR)	\$51,174	\$194,244	(\$143,070)	-73.7%
Shared VHRs	\$16,212	\$0	\$16,212	100.0%
Campground	\$2,292	\$3,646	(\$1,354)	-37.1%
Promotion 2%	\$154,320	\$226,605	(\$72,285)	-31.9%
TOT Totals	\$617,278	\$906,419	(\$289,141)	-31.9%
Total General Fund TOT	\$617,278	\$906,419	(\$289,141)	-31.9%
City Redevelopment TOT	\$154,320	\$226,605	(\$72,285)	-31.9%
Redevelopment Area TOT	\$624,293	\$525,100	\$99,193	18.9%
Total General Fund Monthly Collections	\$1,395,891	\$1,658,124	(\$262,233)	-15.8%
Restricted Measure P TOT 2%	\$261,246	\$317,158	(\$55,912)	-17.6%

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$1,661,256	\$1,406,362	\$254,894	18.1%
Delinquent Motel Payments	\$14,867	\$19,611	(\$4,744)	-24.2%
Property Management VHR	\$668,283	\$1,004,994	(\$336,711)	-33.5%
Individual Property Owners	\$122,463	\$410,976	(\$288,513)	-70.2%
Shared VHRs	\$35,934	\$17,909	\$18,025	100.6%
Campground	\$12,349	\$3,709	\$8,640	233.0%
Promotion 2%	\$838,384	\$954,520	(\$116,136)	-12.2%
TOT Totals	\$3,353,536	\$3,818,081	(\$464,545)	-12.2%
Total General Fund TOT	\$3,353,536	\$3,818,081	(\$464,545)	-12.2%
City Redevelopment TOT	\$838,384	\$954,520	(\$116,136)	-12.2%
Redevelopment Area TOT	\$3,348,183	\$2,526,924	\$821,259	32.5%
Total to Date General Fund Collections	\$7,540,104	\$7,299,525	\$240,579	3.3%
Motel and VHR TOT Audit Collections	\$24,497			
Total TOT Collections	\$7,564,601			
Restricted Measure P TOT 2%	\$1,415,882	\$1,395,037	\$20,845	1.5%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of March 2022

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2022	\$7,230,499	\$7,121,436	107105	35656	33%	\$203
	2021	\$7,191,158	\$6,416,932	107105	33963	32%	\$212
	Variance	\$39,341	\$704,504	0	1693	2%	(\$10)
Zone 2	2022	\$1,441,000	\$1,282,977	37293	9348	25%	\$154
	2021	\$1,458,164	\$1,327,531	36301	11033	30%	\$132
	Variance	(\$17,164)	(\$44,554)	992	(1685)	-5%	\$22
Zone 3	2022	\$583,244	\$553,790	16492	3272	20%	\$178
	2021	\$703,669	\$675,139	16492	4031	24%	\$175
	Variance	(\$120,425)	(\$121,349)	0	(759)	-5%	\$4
Zone 4	2022	\$210,762	\$111,006	12059	1818	15%	\$116
	2021	\$291,510	\$213,996	12865	2868	22%	\$102
	Variance	(\$80,748)	(\$102,990)	(806)	(1050)	-7%	\$14
Zone 5	2022	\$164,603	\$126,244	7533	1037	14%	\$159
	2021	\$181,252	\$138,287	8184	1017	12%	\$178
	Variance	(\$16,649)	(\$12,043)	(651)	20	1%	(\$19)
Total All Zones	2022	\$9,630,108	\$9,195,454	180482	51131	28%	\$188
	2021	\$9,825,753	\$8,771,886	180947	52912	29%	\$186
	Variance	(\$195,645)	\$423,568	(465)	(1781)	-1%	\$3

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
2022	\$2,457,795	9765	4996	51%	\$492
2021	\$3,691,726	21359	9859	46%	\$374
Variance	(\$1,233,931)	(11594)	(4863)	5%	\$118

City of South Lake Tahoe

Room Rentals By Unit Size Month of March 2022

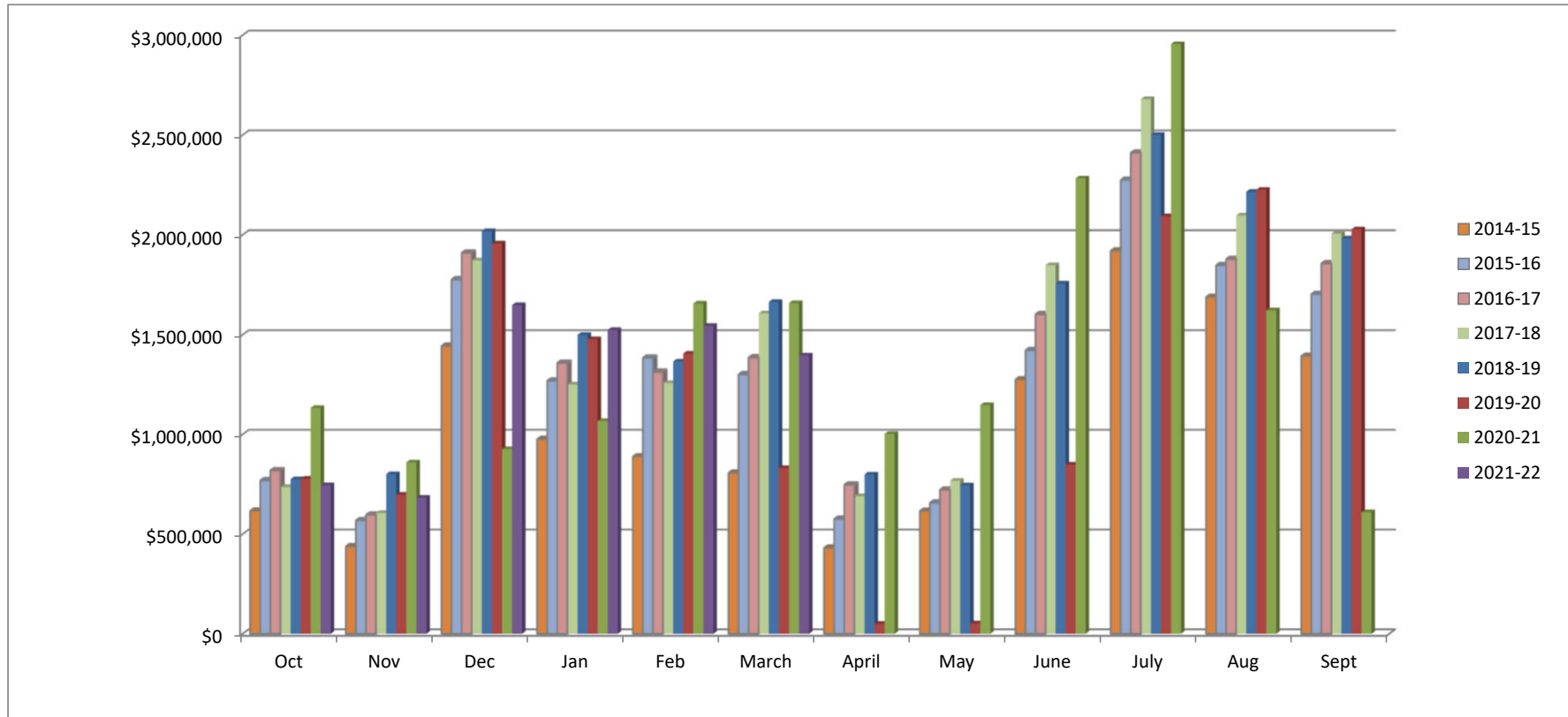
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals Reported	Net Rentals Reported				Total Rooms Nights Available
Units 1-15	2022	\$439,118	\$356,726	9393	2025	22%	\$217
	2021	\$425,117	\$301,658	10106	1877	19%	\$226
	Variance	\$14,001	\$55,068	(713)	148	3%	(\$10)
Units 16-30	2022	\$694,278	\$412,286	27931	3330	12%	\$208
	2021	\$746,085	\$506,014	28582	4056	14%	\$184
	Variance	(\$51,807)	(\$93,728)	111	(726)	-2%	\$25
Units 31-50	2022	\$669,413	\$599,143	18383	4376	24%	\$153
	2021	\$664,344	\$610,824	17391	4793	28%	\$139
	Variance	\$5,069	(\$11,681)	992	(417)	-4%	\$14
Units 51-75	2022	\$901,075	\$901,075	21421	7219	34%	\$125
	2021	\$1,359,201	\$1,355,688	26598	10526	40%	\$129
	Variance	(\$458,126)	(\$454,613)	(5177)	(3307)	-6%	(\$4)
Units 76-125	2022	\$1,856,797	\$1,856,797	23963	9121	38%	\$204
	2021	\$1,821,561	\$1,821,561	23963	9083	38%	\$201
	Variance	\$35,236	\$35,236	0	38	0%	\$3
Units 126+	2022	\$5,069,427	\$5,069,427	79391	25060	32%	\$202
	2021	\$4,809,444	\$4,176,139	74307	22577	30%	\$213
	Variance	\$259,983	\$893,288	5084	2483	1%	(\$11)
Total All Unit Sizes	2022	\$9,630,108	\$9,195,454	180482	51131	28%	\$188
	2021	\$9,825,753	\$8,771,886	180947	52912	29%	\$186
	Variance	(\$195,645)	\$423,568	(465)	(1781)	-1%	\$3

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891							\$7,540,104



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131							297,093

