

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in May 2022 for the Month of April 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$187,862	\$198,548	(\$10,686)	-5.4%
Delinquent Motel Payments	\$2,247	\$1,828	\$419	22.9%
Property Management VHR	\$59,749	\$134,072	(\$74,323)	-55.4%
Individual Property Owners (VHR)	\$0	\$3,765	(\$3,765)	-100.0%
Shared VHRs	\$514	\$0	\$514	100.0%
Campground	\$1,149	\$2,982	(\$1,833)	-61.5%
Promotion 2%	\$83,840	\$113,732	(\$29,892)	-26.3%
TOT Totals	\$335,360	\$454,926	(\$119,567)	-26.3%
Total General Fund TOT	\$335,360	\$454,926	(\$119,567)	-26.3%
City Redevelopment TOT	\$83,840	\$113,732	(\$29,892)	-26.3%
Redevelopment Area TOT	\$431,399	\$433,919	(\$2,520)	-0.6%
Total General Fund Monthly Collections	\$850,600	\$1,002,577	(\$151,978)	-15.2%
Restricted Measure P TOT 2%	\$161,363	\$188,571	(\$27,208)	-14.4%

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$1,849,117	\$1,604,910	\$244,207	15.2%
Delinquent Motel Payments	\$17,114	\$21,438	(\$4,324)	-20.2%
Property Management VHR	\$728,032	\$1,139,067	(\$411,035)	-36.1%
Individual Property Owners	\$122,463	\$414,740	(\$292,277)	-70.5%
Shared VHRs	\$36,448	\$17,909	\$18,539	103.5%
Campground	\$13,498	\$6,691	\$6,807	101.7%
Promotion 2%	\$922,224	\$1,068,252	(\$146,028)	-13.7%
TOT Totals	\$3,688,896	\$4,273,006	(\$584,110)	-13.7%
Total General Fund TOT	\$3,688,896	\$4,273,007	(\$584,110)	-13.7%
City Redevelopment TOT	\$922,224	\$1,068,252	(\$146,028)	-13.7%
Redevelopment Area TOT	\$3,779,583	\$2,960,844	\$818,739	27.7%
Total to Date General Fund Collections	\$8,390,703	\$8,302,101	\$88,601	1.1%
Motel and VHR TOT Audit Collections	\$35,870			
Total TOT Collections	\$8,426,574			
Restricted Measure P TOT 2%	\$1,577,246	\$1,583,608	(\$6,362)	-0.4%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of April 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Zone 1	2022	\$5,222,533	\$5,037,834	104160	31438	30%	\$166
	2021	\$5,103,134	\$4,967,049	103650	32538	31%	\$157
	Variance	\$119,399	\$70,785	510	(1100)	-1%	\$8
Zone 2	2022	\$1,003,103	\$852,326	36090	7180	20%	\$140
	2021	\$1,121,621	\$977,095	35970	8267	23%	\$136
	Variance	(\$118,518)	(\$124,769)	120	(1087)	-3%	\$4
Zone 3	2022	\$563,041	\$533,488	15960	3348	21%	\$168
	2021	\$648,034	\$613,594	15960	3745	23%	\$173
	Variance	(\$84,993)	(\$80,106)	0	(397)	-2%	(\$5)
Zone 4	2022	\$172,526	\$96,377	11670	1687	14%	\$102
	2021	\$224,531	\$147,120	11610	2364	20%	\$95
	Variance	(\$52,005)	(\$50,743)	60	(677)	-6%	\$7
Zone 5	2022	\$141,288	\$98,277	7290	736	10%	\$192
	2021	\$114,906	\$84,556	7260	711	10%	\$162
	Variance	\$26,382	\$13,721	30	25	0%	\$30
Total All Zones	2022	\$7,102,491	\$6,618,301	175170	44389	25%	\$160
	2021	\$7,212,226	\$6,789,415	174450	47625	27%	\$151
	Variance	(\$109,735)	(\$171,114)	720	(3236)	-2%	\$9

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units	Total Units	Occupancy	Average
	Net Rentals				
	Reported			Percentage	
2022	\$1,202,072	9450	3051	32%	\$394
2021	\$2,427,477	18660	7771	42%	\$312
Variance	(\$1,225,405)	(9210)	(4720)	-9%	\$82

City of South Lake Tahoe

Room Rentals By Unit Size Month of April 2022

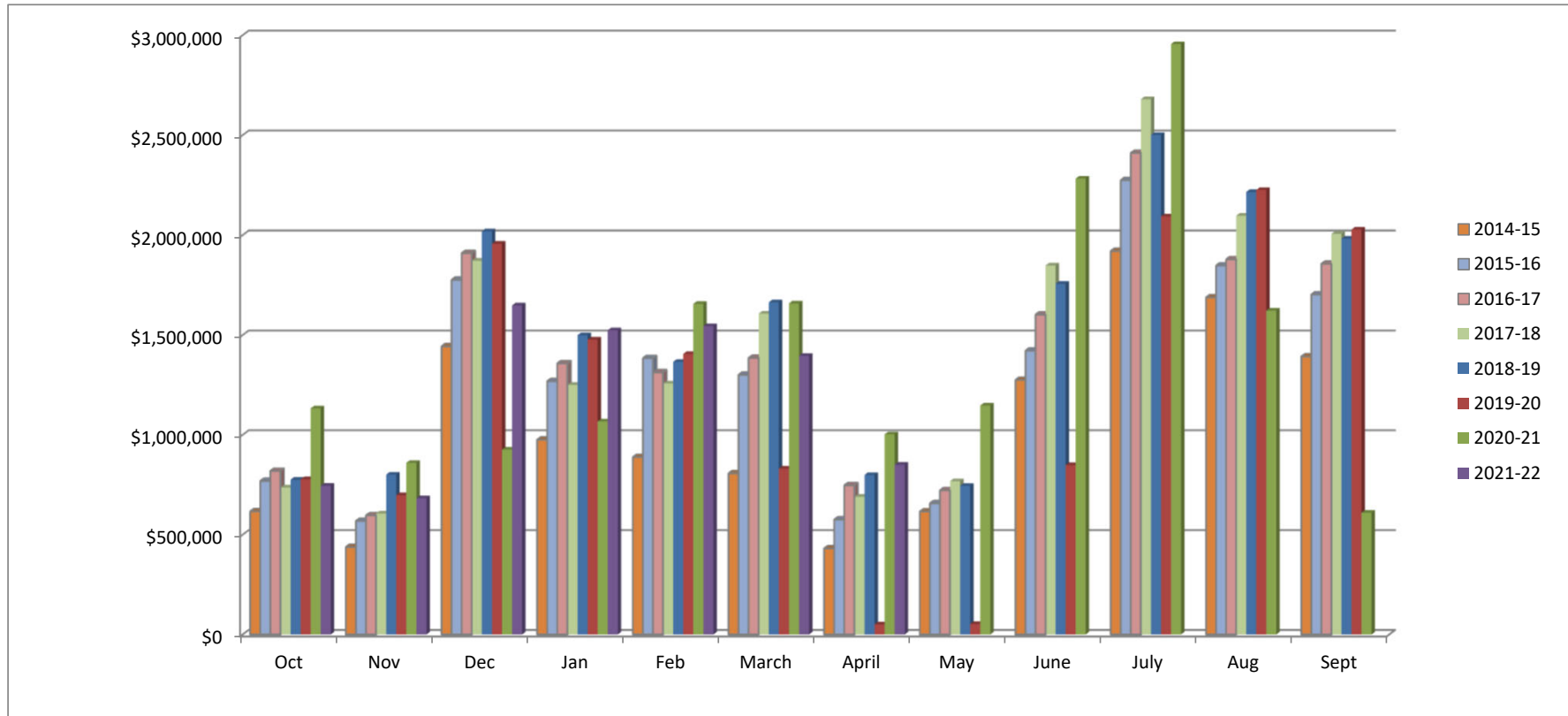
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2022	\$359,398	\$274,411	9090	1669	18%	\$215
	2021	\$335,949	\$213,150	9480	1485	16%	\$226
	Variance	\$23,449	\$61,261	(390)	184	3%	(\$11)
Units 16-30	2022	\$564,212	\$317,713	27540	3009	11%	\$188
	2021	\$548,260	\$319,191	27300	2856	10%	\$192
	Variance	\$15,952	(\$1,478)	111	153	0%	(\$4)
Units 31-50	2022	\$453,139	\$381,141	17790	3024	17%	\$150
	2021	\$463,993	\$401,973	16830	3327	20%	\$139
	Variance	(\$10,854)	(\$20,832)	960	(303)	-3%	\$10
Units 51-75	2022	\$617,869	\$617,869	20730	5964	29%	\$104
	2021	\$901,038	\$898,275	25740	7722	30%	\$117
	Variance	(\$283,169)	(\$280,406)	(5010)	(1758)	-1%	(\$13)
Units 76-125	2022	\$1,244,653	\$1,244,653	23190	7057	30%	\$176
	2021	\$1,349,014	\$1,349,014	23190	7367	32%	\$183
	Variance	(\$104,361)	(\$104,361)	0	(310)	-1%	(\$7)
Units 126+	2022	\$3,863,220	\$3,782,515	76830	23666	31%	\$163
	2021	\$3,613,972	\$3,607,812	71910	24868	35%	\$145
	Variance	\$249,248	\$174,703	4920	(1202)	-4%	\$18
Total All Unit Sizes	2022	\$7,102,491	\$6,618,301	175170	44389	25%	\$160
	2021	\$7,212,226	\$6,789,415	174450	47625	27%	\$151
	Variance	(\$109,735)	(\$171,114)	720	(3236)	-2%	\$9

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600						\$8,390,703



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389						341,482

