

## City of South Lake Tahoe Transient Occupancy Tax Report

### Revenue Collected in June 2022 for the Month of May 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$133,685	\$262,659	(\$128,975)	-49.1%
Delinquent Motel Payments	\$2,988	\$918	\$2,070	225.5%
Property Management VHR	\$68,147	\$136,624	(\$68,477)	-50.1%
Individual Property Owners (VHR)	\$8,327	\$14,058	(\$5,731)	-40.8%
Shared VHRs	\$1,814	\$80	\$1,734	100.0%
Campground	\$1,841	\$3,765	(\$1,924)	-51.1%
Promotion 2%	\$72,267	\$139,368	(\$67,101)	-48.1%
TOT Totals	<u>\$289,070</u>	<u>\$557,472</u>	<u>(\$268,402)</u>	<u>-48.1%</u>
Total General Fund TOT	<u>\$289,070</u>	<u>\$557,472</u>	<u>(\$268,402)</u>	<u>-48.1%</u>
City Redevelopment TOT	\$72,267	\$139,368	(\$67,101)	-48.1%
Redevelopment Area TOT	<u>\$403,699</u>	<u>\$450,172</u>	<u>(\$46,473)</u>	<u>-10.3%</u>
Total General Fund Monthly Collections	<u>\$765,036</u>	<u>\$1,147,012</u>	<u>(\$381,976)</u>	<u>-33.3%</u>
Restricted Measure P TOT 2%	<u>\$146,610</u>	<u>\$218,141</u>	<u>(\$71,531)</u>	<u>-32.8%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$1,982,802	\$1,867,569	\$115,233	6.2%
Delinquent Motel Payments	\$20,103	\$22,357	(\$2,254)	-10.1%
Property Management VHR	\$796,179	\$1,275,691	(\$479,512)	-37.6%
Individual Property Owners	\$130,790	\$428,798	(\$298,008)	-69.5%
Shared VHRs	\$38,262	\$17,989	\$20,273	112.7%
Campground	\$15,339	\$10,456	\$4,883	46.7%
Promotion 2%	\$994,492	\$1,207,620	(\$213,129)	-17.6%
TOT Totals	<u>\$3,977,966</u>	<u>\$4,830,478</u>	<u>(\$852,512)</u>	<u>-17.6%</u>
Total General Fund TOT	<u>\$3,977,966</u>	<u>\$4,830,478</u>	<u>(\$852,512)</u>	<u>-17.6%</u>
City Redevelopment TOT	\$994,492	\$1,207,620	(\$213,129)	-17.6%
Redevelopment Area TOT	<u>\$4,183,282</u>	<u>\$3,411,016</u>	<u>\$772,266</u>	<u>22.6%</u>
Total to Date General Fund Collections	<u>\$9,155,740</u>	<u>\$9,449,114</u>	<u>(\$293,374)</u>	<u>-3.1%</u>
Motel and VHR TOT Audit Collections	\$49,133			
Total TOT Collections	<u>\$9,204,873</u>			
Restricted Measure P TOT 2%	<u>\$1,723,855</u>	<u>\$1,801,749</u>	<u>(\$77,894)</u>	<u>-4.3%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

## City of South Lake Tahoe

### Room Rentals By Zone Month of May 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	<b>Total Room</b>	<b>Room Nights</b>	<b>Occupancy</b>	<b>Average</b>
		<b>Gross Rentals</b>	<b>Net Rentals</b>				
		<b>Reported</b>	<b>Reported</b>				
<b>Zone 1</b>	<b>2022</b>	\$5,422,903	\$5,250,025	107012	31878	30%	\$170
	<b>2021</b>	\$5,754,614	\$5,612,943	107725	36371	34%	\$158
	<b>Variance</b>	( <b>\$331,711</b> )	( <b>\$362,918</b> )	( <b>713</b> )	( <b>4493</b> )	-4%	\$11
<b>Zone 2</b>	<b>2022</b>	\$1,184,692	\$1,039,227	37293	7921	21%	\$150
	<b>2021</b>	\$1,380,624	\$1,239,444	36301	9560	26%	\$144
	<b>Variance</b>	( <b>\$195,932</b> )	( <b>\$200,217</b> )	992	( <b>1639</b> )	-5%	\$5
<b>Zone 3</b>	<b>2022</b>	\$802,988	\$766,437	16492	3834	23%	\$209
	<b>2021</b>	\$929,363	\$896,524	16492	4818	29%	\$193
	<b>Variance</b>	( <b>\$126,375</b> )	( <b>\$130,087</b> )	0	( <b>984</b> )	-6%	\$17
<b>Zone 4</b>	<b>2022</b>	\$186,379	\$119,914	12059	1727	14%	\$108
	<b>2021</b>	\$300,750	\$216,696	11997	3238	27%	\$93
	<b>Variance</b>	( <b>\$114,372</b> )	( <b>\$96,782</b> )	62	( <b>1511</b> )	-13%	\$15
<b>Zone 5</b>	<b>2022</b>	\$171,318	\$137,788	7533	1056	14%	\$162
	<b>2021</b>	\$144,063	\$115,608	7502	903	12%	\$160
	<b>Variance</b>	\$27,255	\$22,180	31	153	2%	\$3
<b>Total All Zones</b>	<b>2022</b>	\$7,768,280	\$7,313,392	180389	46416	26%	\$167
	<b>2021</b>	\$8,509,413	\$8,081,214	180017	54890	30%	\$155
	<b>Variance</b>	( <b>\$741,134</b> )	( <b>\$767,822</b> )	372	( <b>8474</b> )	-5%	\$12

Zone Descriptions:

- Zone 1     Stateline Area
- Zone 2     Ski Run, Heavenly and Bijou Areas
- Zone 3     Al Tahoe Area
- Zone 4     Sierra Tract, East Y Area
- Zone 5     West Y and Emerald Bay Road Areas

### Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	<b>Total Units</b>	<b>Total Units</b>	<b>Occupancy</b>	<b>Average</b>
	<b>Net Rentals</b>				
	<b>Reported</b>			<b>Percentage</b>	
<b>2022</b>	\$1,264,684	9765	3316	34%	\$381
<b>2021</b>	\$2,472,423	16833	7673	46%	\$322
<b>Variance</b>	( <b>\$1,207,739</b> )	( <b>7068</b> )	( <b>4357</b> )	-12%	\$59

## City of South Lake Tahoe

### Room Rentals By Unit Size Month of May 2022

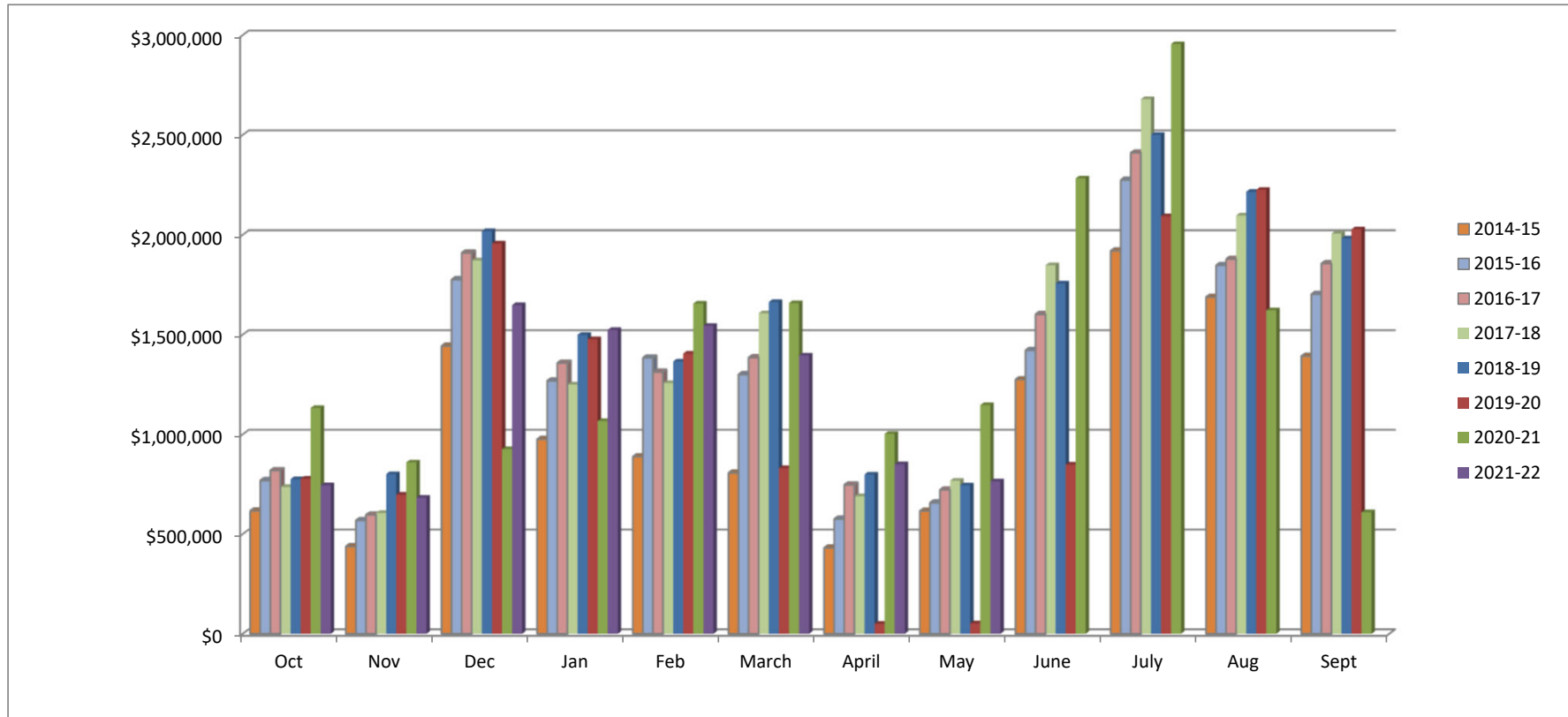
		<i>Receipts</i>	<i>Taxable rents</i>				<i>Average</i>
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
<b>Units 1-15</b>	<b>2022</b>	\$414,402	\$309,940	9393	1939	21%	\$214
	<b>2021</b>	\$382,329	\$239,338	9796	1788	18%	\$214
	<b>Variance</b>	\$32,073	\$70,602	(403)	151	2%	(\$0)
<b>Units 16-30</b>	<b>2022</b>	\$672,650	\$458,368	27838	3801	14%	\$177
	<b>2021</b>	\$641,345	\$390,482	27962	3013	11%	\$213
	<b>Variance</b>	\$31,305	\$67,886	111	788	3%	(\$36)
<b>Units 31-50</b>	<b>2022</b>	\$561,482	\$490,922	18383	3585	20%	\$157
	<b>2021</b>	\$635,922	\$577,802	17391	4304	25%	\$148
	<b>Variance</b>	(\$74,440)	(\$86,880)	992	(719)	-5%	\$9
<b>Units 51-75</b>	<b>2022</b>	\$800,571	\$800,571	21421	6594	31%	\$121
	<b>2021</b>	\$1,194,906	\$1,192,993	26598	9388	35%	\$127
	<b>Variance</b>	(\$394,335)	(\$392,422)	(5177)	(2794)	-5%	(\$6)
<b>Units 76-125</b>	<b>2022</b>	\$1,529,635	\$1,529,635	23963	7883	33%	\$194
	<b>2021</b>	\$1,744,077	\$1,744,077	23963	8938	37%	\$195
	<b>Variance</b>	(\$214,442)	(\$214,442)	0	(1055)	-4%	(\$1)
<b>Units 126+</b>	<b>2022</b>	\$3,789,538	\$3,723,955	79391	22614	28%	\$168
	<b>2021</b>	\$3,910,835	\$3,906,522	74307	27459	37%	\$142
	<b>Variance</b>	(\$121,297)	(\$182,567)	5084	(4845)	-8%	\$25
<b>Total All Unit Sizes</b>	<b>2022</b>	\$7,768,280	\$7,313,392	180389	46416	26%	\$167
	<b>2021</b>	\$8,509,413	\$8,051,214	180017	54890	30%	\$155
	<b>Variance</b>	(\$741,134)	(\$737,822)	372	(8474)	-5%	\$12

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe  
TOT Collected  
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 <sup>(1)</sup>	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036					\$9,155,740



<sup>(1)</sup> August and September 2021 reflect loss of TOT due to Caldor fire.

## City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416					387,898

