

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in July 2022 for the Month of June 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$572,637	\$511,294	\$61,343	12.0%
Delinquent Motel Payments	\$12,373	\$2,047	\$10,326	504.4%
Property Management VHR	\$166,699	\$262,051	(\$95,352)	-36.4%
Individual Property Owners (VHR)	\$45,401	\$173,761	(\$128,360)	-73.9%
Shared VHRs	\$15,430	\$0	\$15,430	100.0%
Campground	\$1,418	\$2,750	(\$1,332)	-48.5%
Promotion 2%	\$271,319	\$317,301	(\$45,982)	-14.5%
TOT Totals	<u>\$1,085,278</u>	<u>\$1,269,204</u>	<u>(\$183,926)</u>	<u>-14.5%</u>
Total General Fund TOT	<u>\$1,085,278</u>	<u>\$1,269,204</u>	<u>(\$183,926)</u>	<u>-14.5%</u>
City Redevelopment TOT	\$271,319	\$317,301	(\$45,982)	-14.5%
Redevelopment Area TOT	\$701,023	\$696,140	\$4,883	0.7%
Total General Fund Monthly Collections	<u>\$2,057,621</u>	<u>\$2,282,645</u>	<u>(\$225,024)</u>	<u>-9.9%</u>
Restricted Measure P TOT 2%	<u>\$361,438</u>	<u>\$440,822</u>	<u>(\$79,384)</u>	<u>-18.0%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$2,555,439	\$2,378,864	\$176,575	7.4%
Delinquent Motel Payments	\$32,475	\$24,403	\$8,072	33.1%
Property Management VHR	\$962,878	\$1,537,742	(\$574,864)	-37.4%
Individual Property Owners	\$176,192	\$602,558	(\$426,366)	-70.8%
Shared VHRs	\$53,692	\$17,989	\$35,703	198.5%
Campground	\$16,757	\$13,206	\$3,551	26.9%
Promotion 2%	\$1,265,811	\$1,524,921	(\$259,110)	-17.0%
TOT Totals	<u>\$5,063,244</u>	<u>\$6,099,682</u>	<u>(\$1,036,438)</u>	<u>-17.0%</u>
Total General Fund TOT	<u>\$5,063,244</u>	<u>\$6,099,682</u>	<u>(\$1,036,438)</u>	<u>-17.0%</u>
City Redevelopment TOT	\$1,265,811	\$1,524,921	(\$259,110)	-17.0%
Redevelopment Area TOT	\$4,884,305	\$4,107,156	\$777,149	18.9%
Total to Date General Fund Collections	<u>\$11,213,360</u>	<u>\$11,731,759</u>	<u>(\$518,399)</u>	<u>-4.4%</u>
Motel and VHR TOT Audit Collections	\$49,133			
Total TOT Collections	<u>\$11,262,493</u>			
Restricted Measure P TOT 2%	<u>\$2,085,293</u>	<u>\$2,242,571</u>	<u>(\$157,278)</u>	<u>-7.0%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of June 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Zone 1	2022	\$9,618,206	\$9,499,468	105270	42783	41%	\$225
	2021	\$9,793,670	\$9,660,120	104400	45123	43%	\$217
	Variance	(\$175,464)	(\$160,652)	870	(2340)	-3%	\$7
Zone 2	2022	\$2,132,010	\$1,972,479	39690	12890	32%	\$165
	2021	\$2,352,486	\$2,208,092	35970	14145	39%	\$166
	Variance	(\$220,476)	(\$235,613)	3720	(1255)	-7%	(\$1)
Zone 3	2022	\$1,631,627	\$1,599,827	15960	6213	39%	\$263
	2021	\$1,912,433	\$1,878,577	15960	7913	50%	\$242
	Variance	(\$280,806)	(\$278,750)	0	(1700)	-11%	\$21
Zone 4	2022	\$264,662	\$199,077	11670	1834	16%	\$144
	2021	\$397,281	\$288,007	11910	3397	29%	\$117
	Variance	(\$132,619)	(\$88,930)	(240)	(1563)	-13%	\$27
Zone 5	2022	\$304,033	\$246,376	7290	1737	24%	\$175
	2021	\$280,396	\$224,480	7260	1454	20%	\$193
	Variance	\$23,637	\$21,896	30	283	4%	(\$18)
Total All Zones	2022	\$13,950,539	\$13,517,228	179880	65457	36%	\$213
	2021	\$14,736,265	\$14,259,275	175500	72032	41%	\$205
	Variance	(\$785,726)	(\$742,047)	4380	(6575)	-5%	\$9

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>			Occupancy	Average
	Net Rentals	Total Units	Total Units		
	Reported	Available	Rented		
2022	\$3,037,887	9480	5873	62%	\$517
2021	\$4,660,704	14640	10809	74%	\$431
Variance	(\$1,622,817)	(5160)	(4936)	-12%	\$86

City of South Lake Tahoe

Room Rentals By Unit Size Month of June 2022

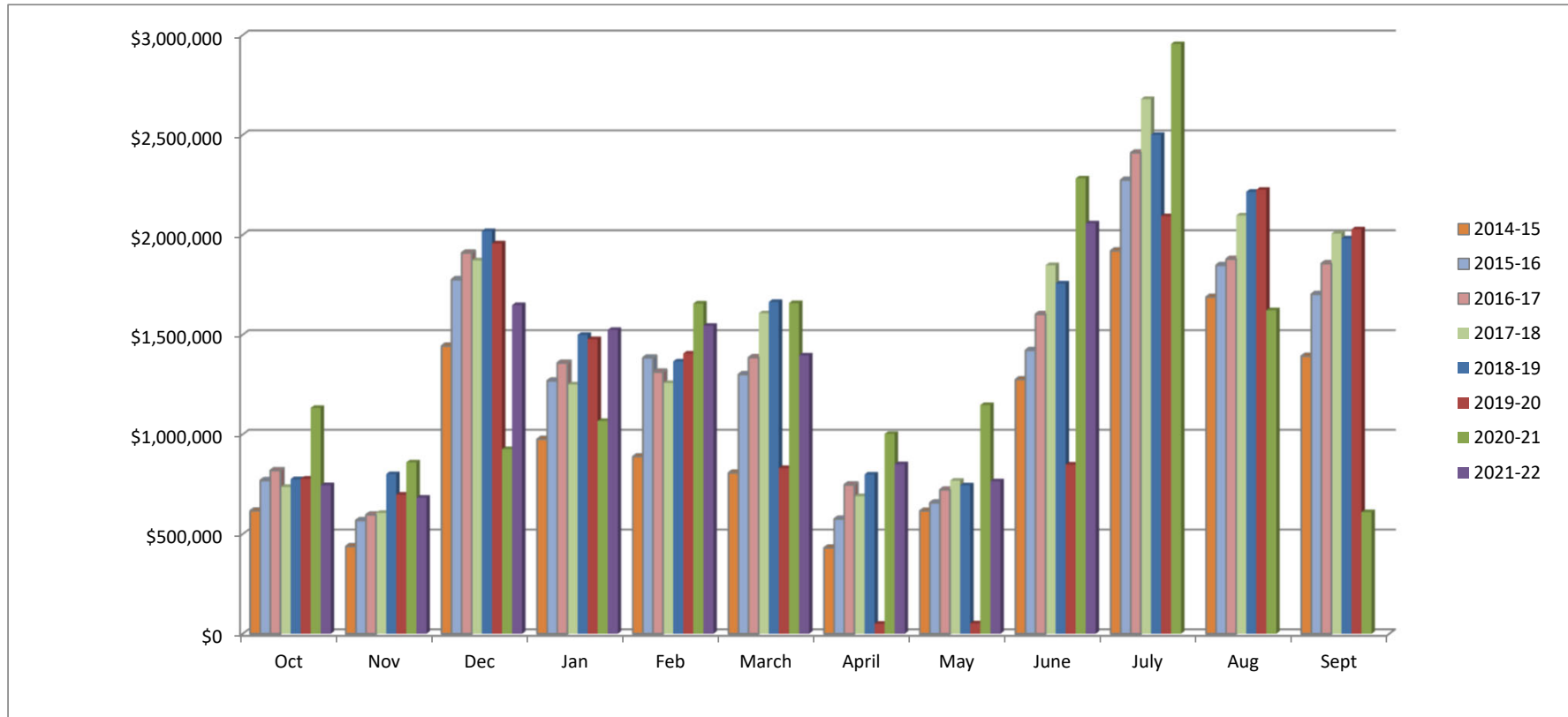
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals Reported	Net Rentals Reported				Total Rooms Nights Available
Units 1-15	2022	\$628,217	\$524,352	9060	2591	29%	\$242
	2021	\$637,154	\$498,616	9780	2725	28%	\$234
	Variance	(\$8,937)	\$25,736	(720)	(134)	1%	\$9
Units 16-30	2022	\$1,211,502	\$954,897	26940	6647	25%	\$182
	2021	\$1,099,670	\$825,050	28050	5327	19%	\$206
	Variance	\$111,832	\$129,847	111	1320	6%	(\$24)
Units 31-50	2022	\$743,591	\$670,871	16650	4477	27%	\$166
	2021	\$1,232,584	\$1,172,414	16830	7173	43%	\$172
	Variance	(\$488,993)	(\$501,543)	(180)	(2696)	-16%	(\$6)
Units 51-75	2022	\$1,369,378	\$1,369,378	20730	8900	43%	\$154
	2021	\$2,202,285	\$2,202,285	25740	13693	53%	\$161
	Variance	(\$832,907)	(\$832,907)	(5010)	(4793)	-10%	(\$7)
Units 76-125	2022	\$3,390,025	\$3,390,025	29670	13685	46%	\$248
	2021	\$3,336,791	\$3,336,791	23190	13161	57%	\$254
	Variance	\$53,234	\$53,234	6480	524	-11%	(\$6)
Units 126+	2022	\$6,607,825	\$6,607,705	76830	29157	38%	\$227
	2021	\$6,227,782	\$6,224,120	71910	29953	42%	\$208
	Variance	\$380,043	\$383,585	4920	(796)	-4%	\$19
Total All Unit Sizes	2022	\$13,950,539	\$13,517,228	179880	65457	36%	\$213
	2021	\$14,736,265	\$14,259,275	175500	72032	41%	\$205
	Variance	(\$785,726)	(\$742,047)	4380	(6575)	-5%	\$9

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Year to Date Total
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621				\$11,213,360



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416	65,457				453,355

