

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in August 2022 for the Month of July 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$782,696	\$786,641	(\$3,945)	-0.5%
Delinquent Motel Payments	\$14,729	\$1,365	\$13,364	979.0%
Property Management VHR	\$271,562	\$342,938	(\$71,376)	-20.8%
Individual Property Owners (VHR)	\$837	\$4,749	(\$3,912)	-82.4%
Shared VHRs	\$525	\$113	\$412	364.6%
Campground	\$1,121	\$267	\$854	319.9%
Promotion 2%	\$357,157	\$378,691	(\$21,534)	-5.7%
TOT Totals	<u>\$1,428,627</u>	<u>\$1,514,764</u>	<u>(\$86,137)</u>	<u>-5.7%</u>
Total General Fund TOT	<u>\$1,428,627</u>	<u>\$1,514,764</u>	<u>(\$86,137)</u>	<u>-5.7%</u>
City Redevelopment TOT	\$357,157	\$378,691	(\$21,534)	-5.7%
Redevelopment Area TOT	<u>\$1,087,749</u>	<u>\$1,061,527</u>	<u>\$26,222</u>	<u>2.5%</u>
Total General Fund Monthly Collections	<u>\$2,873,533</u>	<u>\$2,954,982</u>	<u>(\$81,449)</u>	<u>-2.8%</u>
Restricted Measure P TOT 2%	<u>\$547,127</u>	<u>\$571,649</u>	<u>(\$24,522)</u>	<u>-4.3%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$3,338,136	\$3,165,505	\$172,631	5.5%
Delinquent Motel Payments	\$47,204	\$25,768	\$21,436	83.2%
Property Management VHR	\$1,234,440	\$1,880,680	(\$646,240)	-34.4%
Individual Property Owners	\$177,029	\$607,307	(\$430,278)	-70.9%
Shared VHRs	\$54,217	\$18,101	\$36,116	199.5%
Campground	\$17,878	\$13,473	\$4,405	32.7%
Promotion 2%	\$1,622,968	\$1,903,611	(\$280,643)	-14.7%
TOT Totals	<u>\$6,491,871</u>	<u>\$7,614,446</u>	<u>(\$1,122,575)</u>	<u>-14.7%</u>
Total General Fund TOT	<u>\$6,491,871</u>	<u>\$7,614,446</u>	<u>(\$1,122,575)</u>	<u>-14.7%</u>
City Redevelopment TOT	\$1,622,968	\$1,903,611	(\$280,643)	-14.7%
Redevelopment Area TOT	<u>\$5,972,054</u>	<u>\$5,168,683</u>	<u>\$803,371</u>	<u>15.5%</u>
Total to Date General Fund Collections	<u>\$14,086,893</u>	<u>\$14,686,740</u>	<u>(\$599,847)</u>	<u>-4.1%</u>
Motel and VHR TOT Audit Collections	\$52,058			
Total TOT Collections	<u>\$14,138,950</u>			
Restricted Measure P TOT 2%	<u>\$2,632,420</u>	<u>\$2,814,220</u>	<u>(\$181,800)</u>	<u>-6.5%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of July 2022

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2022	\$15,210,325	\$15,092,749	108779	52307	48%	\$291
	2021	\$15,101,808	\$14,978,092	111848	50552	45%	\$299
	Variance	\$108,517	\$114,657	(3069)	1755	3%	(\$9)
Zone 2	2022	\$3,609,773	\$3,470,936	36177	16199	45%	\$223
	2021	\$3,317,829	\$3,193,138	36301	15274	42%	\$217
	Variance	\$291,944	\$277,798	(124)	925	3%	\$6
Zone 3	2022	\$2,608,869	\$2,571,471	16492	8588	52%	\$304
	2021	\$2,794,711	\$2,763,411	16492	9460	57%	\$295
	Variance	(\$185,842)	(\$191,940)	0	(872)	-5%	\$8
Zone 4	2022	\$515,543	\$431,953	12307	2559	21%	\$201
	2021	\$543,649	\$456,798	12307	3251	26%	\$167
	Variance	(\$28,106)	(\$24,845)	0	(692)	-6%	\$34
Zone 5	2022	\$448,795	\$389,951	7533	1862	25%	\$241
	2021	\$404,230	\$347,357	7502	1707	23%	\$237
	Variance	\$44,565	\$42,594	31	155	2%	\$4
Total All Zones	2022	\$22,393,306	\$21,957,060	181288	81515	45%	\$275
	2021	\$22,162,227	\$21,738,796	184450	80244	44%	\$276
	Variance	\$231,079	\$218,264	(3162)	1271	1%	(\$1)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
2022	\$5,142,466	9734	7425	76%	\$693
2021	\$6,317,721	14105	10524	75%	\$600
Variance	(\$1,175,255)	(4371)	(3099)	2%	\$92

City of South Lake Tahoe

Room Rentals By Unit Size Month of July 2022

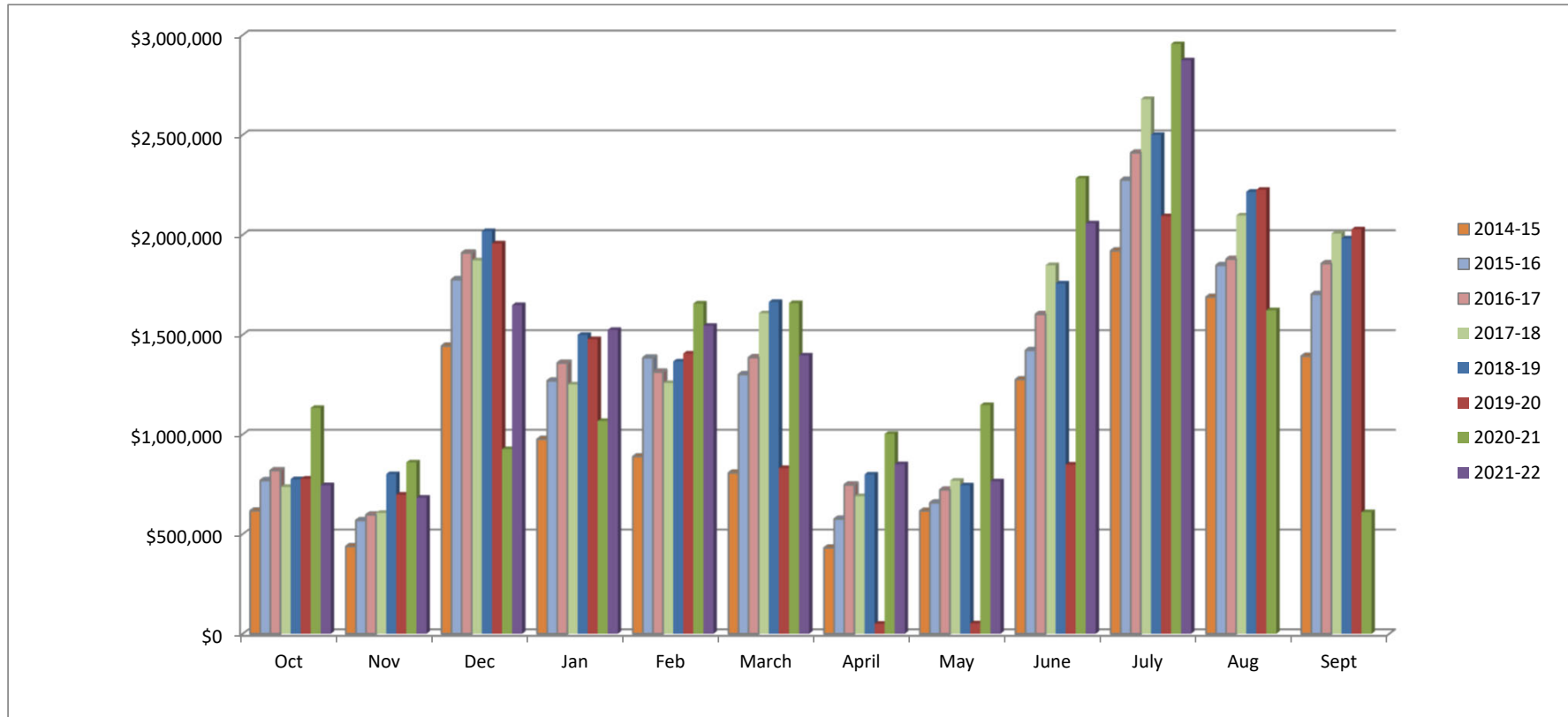
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2022	\$806,305	\$710,271	9331	2963	32%	\$272
	2021	\$829,570	\$722,760	9672	3133	32%	\$265
	Variance	(\$23,265)	(\$12,489)	(341)	(170)	-1%	\$7
Units 16-30	2022	\$1,867,606	\$1,605,764	27838	7914	28%	\$236
	2021	\$1,757,700	\$1,480,149	27435	7142	26%	\$246
	Variance	\$109,906	\$125,615	403	772	2%	(\$10)
Units 31-50	2022	\$1,458,275	\$1,379,905	18166	6743	37%	\$216
	2021	\$1,822,611	\$1,783,541	17391	8220	47%	\$222
	Variance	(\$364,336)	(\$403,636)	775	(1477)	-10%	(\$5)
Units 51-75	2022	\$2,430,859	\$2,430,859	19623	11180	57%	\$217
	2021	\$3,330,696	\$3,330,696	26598	15177	57%	\$219
	Variance	(\$899,837)	(\$899,837)	(6975)	(3997)	0%	(\$2)
Units 76-125	2022	\$5,990,361	\$5,990,361	26939	18232	68%	\$329
	2021	\$4,961,013	\$4,961,013	23963	14073	59%	\$353
	Variance	\$1,029,347	\$1,029,347	2976	4159	9%	(\$24)
Units 126+	2022	\$9,839,900	\$9,839,900	79391	34483	43%	\$285
	2021	\$9,460,638	\$9,460,638	79391	32499	41%	\$291
	Variance	\$379,262	\$379,262	0	1984	2%	(\$6)
Total All Unit Sizes	2022	\$22,393,306	\$21,957,060	181288	81515	45%	\$275
	2021	\$22,162,227	\$21,738,796	184450	80244	44%	\$276
	Variance	\$231,078	\$218,264	(3162)	1271	1%	(\$1)

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621	\$2,873,533			\$14,086,893



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416	65,457	81,515			534,870

