

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in September 2022 for the Month of August 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$586,687	\$405,582	\$181,105	44.7%
Delinquent Motel Payments	\$13,093	\$5,345	\$7,748	145.0%
Property Management VHR	\$185,088	\$192,706	(\$7,618)	-4.0%
Individual Property Owners (VHR)	\$3,328	\$17,042	(\$13,714)	-80.5%
Shared VHRs	\$7,895	\$4,643	\$3,252	70.0%
Campground	\$531	(\$6,123)	\$6,654	-108.7%
Promotion 2%	\$265,541	\$206,399	\$59,142	28.7%
TOT Totals	<u>\$1,062,162</u>	<u>\$825,595</u>	<u>\$236,568</u>	<u>28.7%</u>
Total General Fund TOT	<u>\$1,062,162</u>	<u>\$825,595</u>	<u>\$236,568</u>	<u>28.7%</u>
City Redevelopment TOT	\$265,541	\$206,399	\$59,142	28.7%
Redevelopment Area TOT	<u>\$832,261</u>	<u>\$590,385</u>	<u>\$241,876</u>	<u>41.0%</u>
Total General Fund Monthly Collections	<u>\$2,159,963</u>	<u>\$1,622,378</u>	<u>\$537,585</u>	<u>33.1%</u>
Restricted Measure P TOT 2%	<u>\$429,116</u>	<u>\$308,856</u>	<u>\$120,260</u>	<u>38.9%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$3,924,823	\$3,571,087	\$353,736	9.9%
Delinquent Motel Payments	\$60,297	\$31,114	\$29,183	93.8%
Property Management VHR	\$1,419,529	\$2,073,386	(\$653,857)	-31.5%
Individual Property Owners	\$180,356	\$624,349	(\$443,993)	-71.1%
Shared VHRs	\$62,112	\$22,745	\$39,367	173.1%
Campground	\$18,409	\$7,350	\$11,059	150.5%
Promotion 2%	\$1,888,508	\$2,110,010	(\$221,502)	-10.5%
TOT Totals	<u>\$7,554,033</u>	<u>\$8,440,040</u>	<u>(\$886,007)</u>	<u>-10.5%</u>
Total General Fund TOT	<u>\$7,554,033</u>	<u>\$8,440,040</u>	<u>(\$886,007)</u>	<u>-10.5%</u>
City Redevelopment TOT	\$1,888,508	\$2,110,010	(\$221,502)	-10.5%
Redevelopment Area TOT	<u>\$6,804,315</u>	<u>\$5,759,068</u>	<u>\$1,045,247</u>	<u>18.1%</u>
Total to Date General Fund Collections	<u>\$16,246,856</u>	<u>\$16,309,118</u>	<u>(\$62,262)</u>	<u>-0.4%</u>
Motel and VHR TOT Audit Collections	\$52,058			
Total TOT Collections	<u>\$16,298,914</u>			
Restricted Measure P TOT 2%	<u>\$3,061,536</u>	<u>\$3,123,076</u>	<u>(\$61,540)</u>	<u>-2.0%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of August 2022

		<i>Receipts</i>	<i>Taxable Rents</i>				<i>Average</i>
		Gross Rentals Reported	Net Rentals Reported				Total Room Nights Available
Zone 1	2022	\$11,685,619	\$11,553,068	108779	45095	41%	\$259
	2021	\$7,994,466	\$7,872,883	111848	31545	28%	\$253
	Variance	\$3,691,153	\$3,680,185	(3069)	13550	13%	\$5
Zone 2	2022	\$2,788,285	\$2,624,678	36177	14241	39%	\$196
	2021	\$1,745,785	\$1,637,607	37293	9495	25%	\$184
	Variance	\$1,042,500	\$987,071	(1116)	4746	14%	\$12
Zone 3	2022	\$2,136,266	\$2,092,333	16492	7261	44%	\$294
	2021	\$1,471,830	\$1,440,530	16492	5444	33%	\$270
	Variance	\$664,436	\$651,803	0	1817	11%	\$24
Zone 4	2022	\$314,553	\$256,190	12307	1941	16%	\$162
	2021	\$326,387	\$284,749	12307	2543	21%	\$128
	Variance	(\$11,834)	(\$28,559)	0	(602)	-5%	\$34
Zone 5	2022	\$315,577	\$280,529	7533	1551	21%	\$203
	2021	\$206,933	\$172,906	7502	1073	14%	\$193
	Variance	\$108,644	\$107,623	31	478	6%	\$11
Total All Zones	2022	\$17,240,300	\$16,806,798	181288	70089	39%	\$246
	2021	\$11,745,400	\$11,408,675	185442	50100	27%	\$234
	Variance	\$5,494,900	\$5,398,123	(4154)	19989	12%	\$12

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				<i>Average</i>
	Net Rentals Reported				Total Units Available
2022	\$3,446,855	9765	5530	57%	\$623
2021	\$3,597,324	12927	6255	48%	\$575
Variance	(\$150,469)	(3162)	(725)	8%	\$48

City of South Lake Tahoe

Room Rentals By Unit Size Month of August 2022

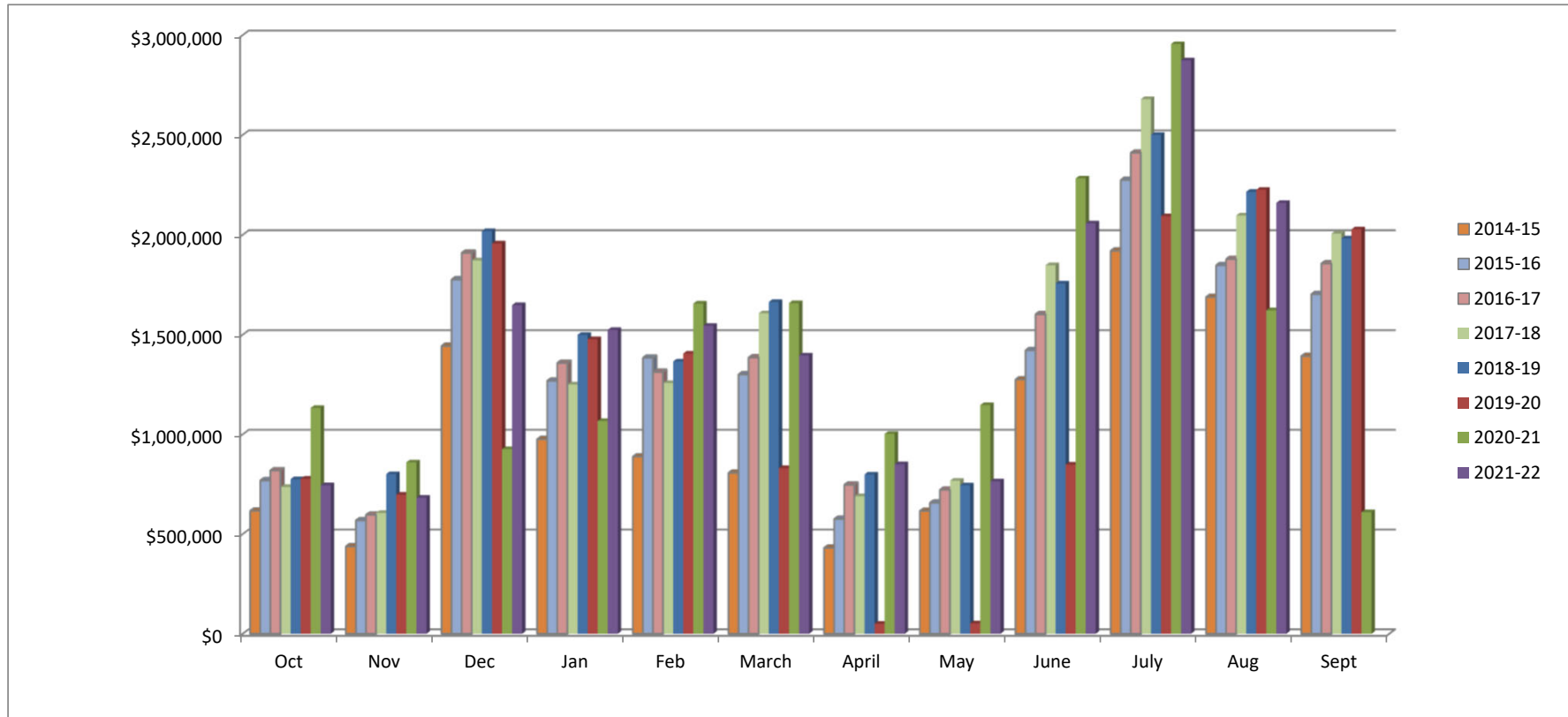
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2022	\$615,350	\$540,690	9331	2611	28%	\$236
	2021	\$468,735	\$395,216	9672	1998	21%	\$235
	Variance	\$146,615	\$145,474	(341)	613	7%	\$1
Units 16-30	2022	\$1,454,397	\$1,181,388	27838	6658	24%	\$218
	2021	\$915,604	\$685,817	27435	4033	15%	\$227
	Variance	\$538,793	\$495,571	403	2625	9%	(\$9)
Units 31-50	2022	\$994,741	\$921,171	18166	4849	27%	\$205
	2021	\$890,071	\$856,651	18383	4488	24%	\$198
	Variance	\$104,670	\$64,520	(217)	361	2%	\$7
Units 51-75	2022	\$1,618,658	\$1,618,658	19623	9050	46%	\$179
	2021	\$1,274,864	\$1,274,864	26598	7633	29%	\$167
	Variance	\$343,794	\$343,794	(6975)	1417	17%	\$12
Units 76-125	2022	\$4,990,724	\$4,990,724	26939	17201	64%	\$290
	2021	\$2,538,064	\$2,538,064	23963	8298	35%	\$306
	Variance	\$2,452,660	\$2,452,660	2976	8903	29%	(\$16)
Units 126+	2022	\$7,566,430	\$7,554,167	79391	29720	37%	\$255
	2021	\$5,658,063	\$5,658,063	79391	23650	30%	\$239
	Variance	\$1,908,367	\$1,896,104	0	6070	8%	\$15
Total All Unit Sizes	2022	\$17,240,300	\$16,806,798	181288	70089	39%	\$246
	2021	\$11,745,400	\$11,408,675	185442	50100	27%	\$234
	Variance	\$5,494,900	\$5,398,123	(4154)	19989	12%	\$12

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621	\$2,873,533	\$2,159,963		\$16,246,856



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416	65,457	81,515	70,089		604,959

