

## City of South Lake Tahoe Transient Occupancy Tax Report

### Revenue Collected in October 2022 for the Month of September 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$434,437	\$93,765	\$340,672	363.3%
Delinquent Motel Payments	\$26,147	\$12,428	\$13,719	110.4%
Property Management VHR	\$103,486	\$22,868	\$80,618	352.5%
Individual Property Owners (VHR)	\$82,835	\$112,788	(\$29,953)	-26.6%
Shared VHRs	\$17,119	\$7,577	\$9,542	125.9%
Campground	\$887	\$176	\$711	403.9%
Promotion 2%	\$221,637	\$83,305	\$138,332	166.1%
TOT Totals	<u>\$886,548</u>	<u>\$332,906</u>	<u>\$553,641</u>	<u>166.3%</u>
Total General Fund TOT	<u>\$886,548</u>	<u>\$332,906</u>	<u>\$553,641</u>	<u>166.3%</u>
City Redevelopment TOT	\$221,637	\$83,305	\$138,332	166.1%
Redevelopment Area TOT	<u>\$659,264</u>	<u>\$193,805</u>	<u>\$465,459</u>	<u>240.2%</u>
Total General Fund Monthly Collections	<u>\$1,767,449</u>	<u>\$610,015</u>	<u>\$1,157,432</u>	<u>189.7%</u>
Restricted Measure P TOT 2%	<u>\$362,627</u>	<u>\$111,790</u>	<u>\$250,837</u>	<u>224.4%</u>

Fiscal Year-to-Date:	2021/2022	2020/2021	Fiscal Year Variance	% Change
Motels	\$4,359,260	\$3,664,852	\$694,408	18.9%
Delinquent Motel Payments	\$86,444	\$43,541	\$42,903	98.5%
Property Management VHR	\$1,523,015	\$2,096,255	(\$573,240)	-27.3%
Individual Property Owners	\$263,191	\$737,137	(\$473,946)	-64.3%
Shared VHRs	\$79,231	\$30,321	\$48,910	161.3%
Campground	\$19,295	\$7,526	\$11,769	156.4%
Promotion 2%	\$2,110,145	\$2,193,315	(\$83,170)	-3.8%
TOT Totals	<u>\$8,440,581</u>	<u>\$8,772,946</u>	<u>(\$332,365)</u>	<u>-3.8%</u>
Total General Fund TOT	<u>\$8,440,581</u>	<u>\$8,772,946</u>	<u>(\$332,365)</u>	<u>-3.8%</u>
City Redevelopment TOT	\$2,110,145	\$2,193,315	(\$83,170)	-3.8%
Redevelopment Area TOT	<u>\$7,463,579</u>	<u>\$5,952,873</u>	<u>\$1,510,706</u>	<u>25.4%</u>
Total to Date General Fund Collections	<u>\$18,014,305</u>	<u>\$16,919,134</u>	<u>\$1,095,171</u>	<u>6.5%</u>
Motel and VHR TOT Audit Collections	\$73,058			
Total TOT Collections	<u>\$18,087,363</u>			
Restricted Measure P TOT 2%	<u>\$3,424,163</u>	<u>\$3,234,866</u>	<u>\$189,297</u>	<u>5.9%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

## City of South Lake Tahoe

### Room Rentals By Zone Month of September 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
<b>Zone 1</b>	<b>2022</b>	\$9,032,861	\$8,909,342	106020	38366	36%	\$235
	<b>2021</b>	\$2,379,413	\$2,272,610	107640	16633	15%	\$143
	<b>Variance</b>	\$6,653,448	\$6,636,732	(1620)	21733	21%	\$91
<b>Zone 2</b>	<b>2022</b>	\$2,242,483	\$2,101,452	35010	12350	35%	\$182
	<b>2021</b>	\$617,371	\$514,900	36090	4819	13%	\$128
	<b>Variance</b>	\$1,625,112	\$1,586,552	(1080)	7531	22%	\$53
<b>Zone 3</b>	<b>2022</b>	\$1,290,137	\$1,248,507	15960	5231	33%	\$247
	<b>2021</b>	\$283,279	\$254,697	15960	1494	9%	\$190
	<b>Variance</b>	\$1,006,858	\$993,810	0	3737	23%	\$57
<b>Zone 4</b>	<b>2022</b>	\$287,018	\$223,351	11910	1971	17%	\$146
	<b>2021</b>	\$184,136	\$96,957	11910	1553	13%	\$119
	<b>Variance</b>	\$102,882	\$126,394	0	418	4%	\$27
<b>Zone 5</b>	<b>2022</b>	\$256,200	\$206,900	7290	1257	17%	\$204
	<b>2021</b>	\$98,871	\$54,327	7260	509	7%	\$194
	<b>Variance</b>	\$157,329	\$152,573	30	748	10%	\$10
<b>Total All Zones</b>	<b>2022</b>	\$13,108,699	\$12,689,552	176190	59175	34%	\$222
	<b>2021</b>	\$3,563,070	\$3,193,492	178860	25008	14%	\$142
	<b>Variance</b>	\$9,545,629	\$9,496,060	(2670)	34167	20%	\$79

Zone Descriptions:

- Zone 1     Stateline Area
- Zone 2     Ski Run, Heavenly and Bijou Areas
- Zone 3     Al Tahoe Area
- Zone 4     Sierra Tract, East Y Area
- Zone 5     West Y and Emerald Bay Road Areas

### Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
<b>2022</b>	\$1,931,268	9450	4054	43%	\$476
<b>2021</b>	\$346,142	11160	955	9%	\$362
<b>Variance</b>	\$1,585,126	(1710)	3099	34%	\$114

## City of South Lake Tahoe

### Room Rentals By Unit Size Month of September 2022

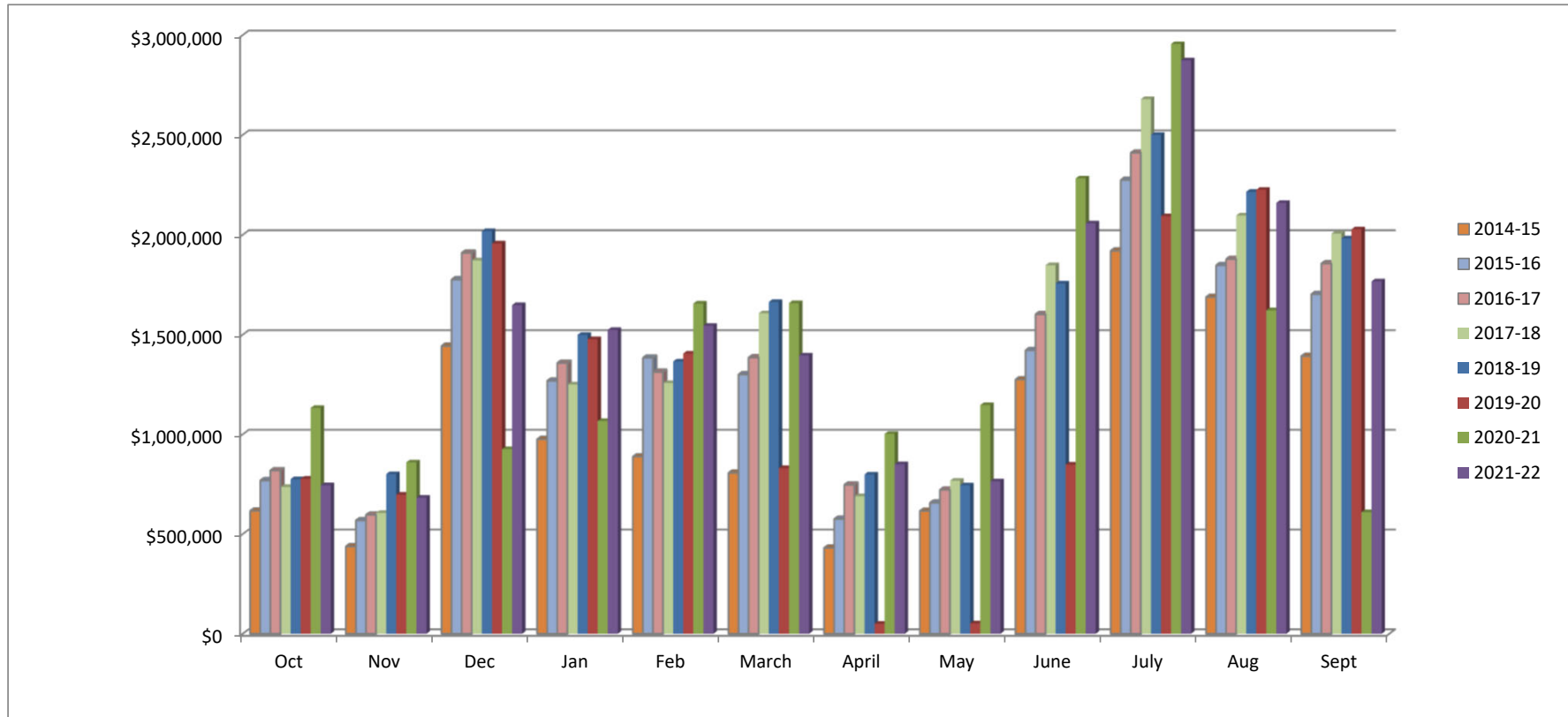
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals Reported	Net Rentals Reported				Total Rooms Nights Available
<b>Units 1-15</b>	<b>2022</b>	\$487,656	\$405,643	9300	2182	23%	\$223
	<b>2021</b>	\$237,619	\$132,477	9360	929	10%	\$256
	<b>Variance</b>	\$250,037	\$273,166	(60)	1253	14%	(\$32)
<b>Units 16-30</b>	<b>2022</b>	\$1,186,498	\$922,044	27420	5295	19%	\$224
	<b>2021</b>	\$429,450	\$197,033	25950	1777	7%	\$242
	<b>Variance</b>	\$757,048	\$725,011	1470	3518	12%	(\$18)
<b>Units 31-50</b>	<b>2022</b>	\$868,070	\$796,200	17580	4276	24%	\$203
	<b>2021</b>	\$212,259	\$180,239	17790	1421	8%	\$149
	<b>Variance</b>	\$655,811	\$615,961	(210)	2855	16%	\$54
<b>Units 51-75</b>	<b>2022</b>	\$1,201,000	\$1,201,000	18990	6863	36%	\$175
	<b>2021</b>	\$360,606	\$360,606	25740	3462	13%	\$104
	<b>Variance</b>	\$840,394	\$840,394	(6750)	3401	23%	\$71
<b>Units 76-125</b>	<b>2022</b>	\$3,628,469	\$3,627,659	26070	13742	53%	\$264
	<b>2021</b>	\$544,590	\$544,590	23190	3856	17%	\$141
	<b>Variance</b>	\$3,083,879	\$3,083,069	2880	9886	36%	\$123
<b>Units 126+</b>	<b>2022</b>	\$5,737,005	\$5,737,005	76830	26817	35%	\$214
	<b>2021</b>	\$1,778,547	\$1,778,547	76830	13563	18%	\$131
	<b>Variance</b>	\$3,958,458	\$3,958,458	0	13254	17%	\$83
<b>Total All Unit Sizes</b>	<b>2022</b>	\$13,108,699	\$12,689,552	176190	59175	34%	\$222
	<b>2021</b>	\$3,563,070	\$3,193,492	178860	25008	14%	\$142
	<b>Variance</b>	\$9,545,629	\$9,496,060	(2670)	34167	20%	\$79

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe  
TOT Collected  
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 <sup>(1)</sup>	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621	\$2,873,533	\$2,159,963	\$1,767,449	\$18,014,305



<sup>(1)</sup> August and September 2021 reflect loss of TOT due to Caldor fire.

## City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416	65,457	81,515	70,089	59,175	664,134

