

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in December 2022 for the Month of November 2022

Monthly Activity:	Collected in This Month 2022	Collected in This Month 2021	Month Variance	% Change
Motels	\$181,692	\$162,058	\$19,634	12.1%
Delinquent Motel Payments	\$880	\$1,051	(\$171)	-16.2%
Property Management VHR	\$52,188	\$64,933	(\$12,745)	-19.6%
Individual Property Owners (VHR)	\$2,713	\$4,107	(\$1,394)	-33.9%
Shared VHRs	\$3,663	\$213	\$3,450	1619.9%
Campground	\$0	\$0	\$0	0.0%
Promotion 2%	\$80,379	\$77,454	\$2,925	3.8%
TOT Totals	<u>\$321,515</u>	<u>\$309,816</u>	<u>\$11,699</u>	<u>3.8%</u>
Total General Fund TOT	<u>\$321,515</u>	<u>\$309,816</u>	<u>\$11,699</u>	<u>3.8%</u>
City Redevelopment TOT	\$80,379	\$77,454	\$2,925	3.8%
Redevelopment Area TOT	<u>\$309,648</u>	<u>\$295,148</u>	<u>\$14,500</u>	<u>4.9%</u>
Total General Fund Monthly Collections	<u>\$711,542</u>	<u>\$682,418</u>	<u>\$29,124</u>	<u>4.3%</u>
Restricted Measure P TOT 2%	<u>\$134,807</u>	<u>\$128,465</u>	<u>\$6,342</u>	<u>4.9%</u>

Fiscal Year-to-Date:	2022/2023	2021/2022	Fiscal Year Variance	% Change
Motels	\$438,815	\$347,074	\$91,741	26.4%
Delinquent Motel Payments	\$1,023	\$3,471	(\$2,448)	-70.5%
Property Management VHR	\$108,185	\$116,540	(\$8,355)	-7.2%
Individual Property Owners	\$2,927	\$8,348	(\$5,421)	-64.9%
Shared VHRs	\$4,123	\$213	\$3,910	1835.8%
Campground	\$58	\$0	\$58	100.0%
Promotion 2%	\$185,238	\$158,549	\$26,689	16.8%
TOT Totals	<u>\$740,368</u>	<u>\$634,195</u>	<u>\$106,173</u>	<u>16.7%</u>
Total General Fund TOT	<u>\$740,368</u>	<u>\$634,195</u>	<u>\$106,173</u>	<u>16.7%</u>
City Redevelopment TOT	\$185,238	\$158,549	\$26,689	16.8%
Redevelopment Area TOT	<u>\$757,089</u>	<u>\$634,578</u>	<u>\$122,511</u>	<u>19.3%</u>
Total to Date General Fund Collections	<u>\$1,682,695</u>	<u>\$1,427,322</u>	<u>\$255,373</u>	<u>17.9%</u>
Motel and VHR TOT Audit Collections	\$8,310			
Total TOT Collections	<u>\$1,691,005</u>			
Restricted Measure P TOT 2%	<u>\$312,236</u>	<u>\$267,548</u>	<u>\$44,688</u>	<u>16.7%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of November 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Zone 1	2022	\$4,125,407	\$4,009,489	105240	21892	21%	\$188
	2021	\$3,737,659	\$3,585,104	102630	23113	23%	\$162
	Variance	\$387,748	\$424,385	2610	(1221)	-2%	\$26
Zone 2	2022	\$1,064,185	\$913,636	34350	6730	20%	\$158
	2021	\$835,266	\$755,244	36090	6663	18%	\$125
	Variance	\$228,919	\$158,392	(1740)	67	1%	\$33
Zone 3	2022	\$422,953	\$371,852	15960	2309	14%	\$183
	2021	\$384,340	\$354,252	15960	2310	14%	\$166
	Variance	\$38,613	\$17,600	0	(1)	0%	\$17
Zone 4	2022	\$192,735	\$117,605	12210	1807	15%	\$107
	2021	\$152,760	\$95,130	11610	1400	12%	\$109
	Variance	\$39,975	\$22,475	600	407	3%	(\$2)
Zone 5	2022	\$118,663	\$75,287	7290	596	8%	\$199
	2021	\$118,106	\$91,500	7260	976	13%	\$121
	Variance	\$557	(\$16,213)	30	(380)	-5%	\$78
Total All Zones	2022	\$5,923,941	\$5,487,868	175050	33334	19%	\$178
	2021	\$5,228,132	\$4,881,230	173550	34462	20%	\$152
	Variance	\$695,809	\$606,638	1500	(1128)	-1%	\$26

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>			Occupancy	Average
	Net Rentals	Total Units	Total Units		
	Reported	Available	Rented	Percentage	Price
2022	\$1,002,054	9510	2418	25%	\$414
2021	\$1,261,149	9420	2872	30%	\$439
Variance	(\$259,095)	90	(454)	-5%	(\$25)

City of South Lake Tahoe

Room Rentals By Unit Size Month of November 2022

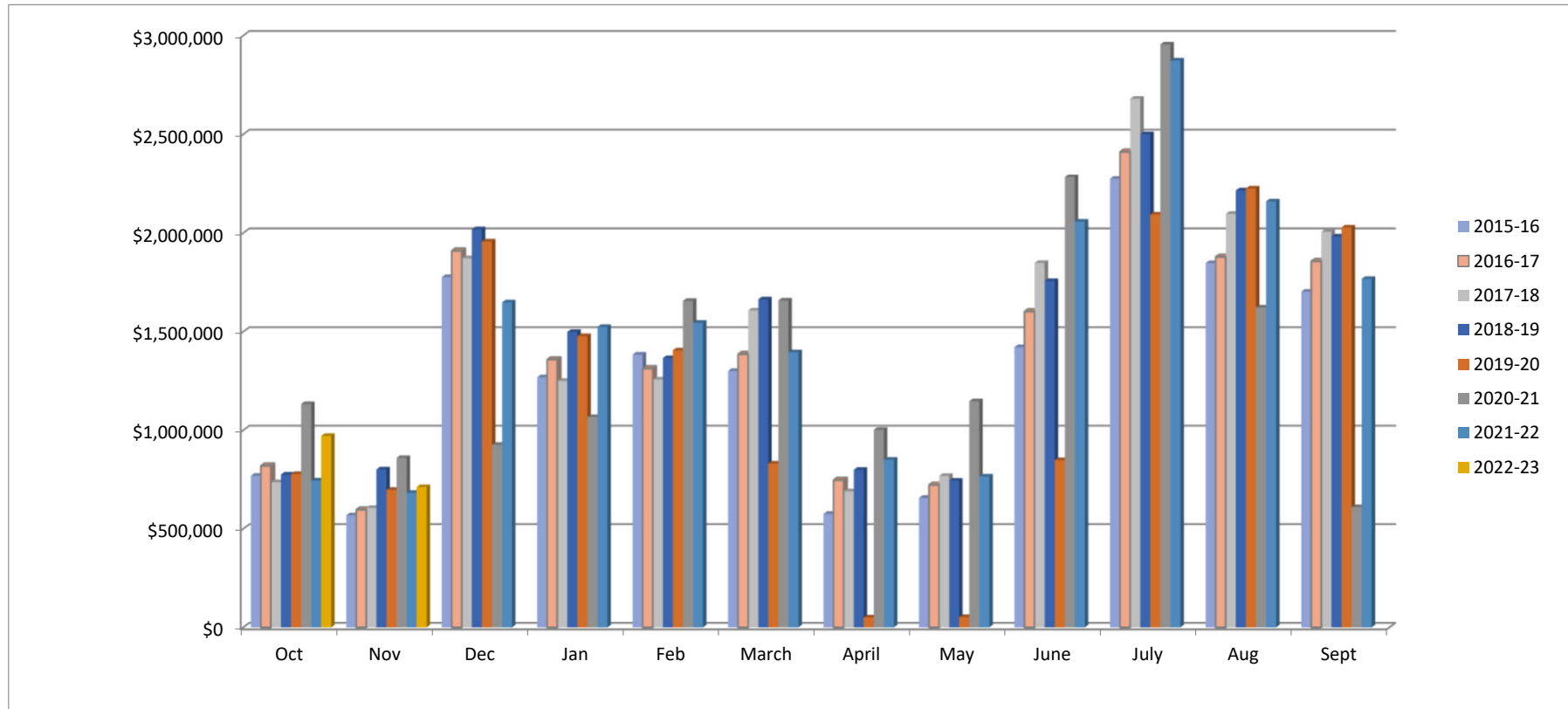
		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2022	\$303,030	\$192,245	9330	1250	13%	\$242
	2021	\$314,608	\$240,926	9060	1740	19%	\$181
	Variance	(\$11,578)	(\$48,681)	270	(490)	-6%	\$62
Units 16-30	2022	\$677,483	\$421,931	26250	3028	12%	\$224
	2021	\$493,761	\$269,920	25950	2540	10%	\$194
	Variance	\$183,722	\$152,011	300	488	2%	\$29
Units 31-50	2022	\$341,992	\$272,256	17580	1781	10%	\$192
	2021	\$356,501	\$325,058	17790	2651	15%	\$134
	Variance	(\$14,509)	(\$52,802)	(210)	(870)	-5%	\$58
Units 51-75	2022	\$469,697	\$469,697	18990	4003	21%	\$117
	2021	\$537,236	\$537,236	20730	5124	25%	\$105
	Variance	(\$67,539)	(\$67,539)	(1740)	(1121)	-4%	\$12
Units 76-125	2022	\$1,663,020	\$1,663,020	26070	8831	34%	\$188
	2021	\$1,048,380	\$1,048,380	23190	6349	27%	\$165
	Variance	\$614,640	\$614,640	2880	2482	6%	\$23
Units 126+	2022	\$2,468,719	\$2,468,719	76830	14441	19%	\$171
	2021	\$2,477,647	\$2,459,711	76830	16058	21%	\$154
	Variance	(\$8,928)	\$9,008	0	(1617)	-2%	\$17
Total All Unit Sizes	2022	\$5,923,941	\$5,487,868	175050	33334	19%	\$178
	2021	\$5,228,132	\$4,881,230	173550	34462	20%	\$152
	Variance	\$695,809	\$606,638	1500	(1128)	-1%	\$26

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621	\$2,873,533	\$2,159,963	\$1,767,449	\$18,014,305
2022-23	\$971,153	\$711,542											\$1,682,695



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277	71,988	55,306	515,076
2020-21	56,518	38,692	27,451	45,181	60,917	52,912	47,625	54,890	72,032	80,244	50,100	25,008	611,570
2021-22	55,285	34,462	47,622	55,046	53,547	51,131	44,389	46,416	65,457	81,515	70,089	59,175	664,134
2022-23	49,244	33,334											82,578

