

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in January 2023 for the Month of December 2022

Monthly Activity:	Collected in This Month 2023	Collected in This Month 2022	Month Variance	% Change
Motels	\$357,373	\$354,688	\$2,685	0.8%
Delinquent Motel Payments	\$2,035	\$1,778	\$257	14.4%
Property Management VHR	\$135,159	\$145,972	(\$10,813)	-7.4%
Individual Property Owners (QLFD)	\$63,195	\$56,011	\$7,184	12.8%
Hosted Rentals	\$19,764	\$12,736	\$7,028	55.2%
Campground	\$0	\$714	(\$714)	-100.0%
Promotion 2%	\$192,508	\$190,633	\$1,875	1.0%
TOT Totals	<u>\$770,034</u>	<u>\$762,532</u>	<u>\$7,502</u>	<u>1.0%</u>
Total General Fund TOT	<u>\$770,034</u>	<u>\$762,532</u>	<u>\$7,502</u>	<u>1.0%</u>
City Redevelopment TOT	\$192,508	\$190,633	\$1,875	1.0%
Redevelopment Area TOT	<u>\$741,246</u>	<u>\$694,984</u>	<u>\$46,262</u>	<u>6.7%</u>
Total General Fund Monthly Collections	<u>\$1,703,788</u>	<u>\$1,648,149</u>	<u>\$55,639</u>	<u>3.4%</u>
Restricted Measure P TOT 2%	<u>\$318,923</u>	<u>\$311,270</u>	<u>\$7,653</u>	<u>2.5%</u>

Fiscal Year-to-Date:	2022/2023	2021/2022	Fiscal Year Variance	% Change
Motels	\$796,188	\$701,762	\$94,426	13.5%
Delinquent Motel Payments	\$3,057	\$5,249	(\$2,192)	-41.8%
Property Management VHR	\$243,344	\$262,512	(\$19,168)	-7.3%
Individual Property Owners	\$66,122	\$64,359	\$1,763	2.7%
Hosted Rentals	\$23,887	\$12,950	\$10,937	84.5%
Campground	\$58	\$714	(\$656)	-91.9%
Promotion 2%	\$377,746	\$349,182	\$28,564	8.2%
TOT Totals	<u>\$1,510,402</u>	<u>\$1,396,728</u>	<u>\$113,674</u>	<u>8.1%</u>
Total General Fund TOT	<u>\$1,510,402</u>	<u>\$1,396,728</u>	<u>\$113,674</u>	<u>8.1%</u>
City Redevelopment TOT	\$377,746	\$349,182	\$28,564	8.2%
Redevelopment Area TOT	<u>\$1,498,335</u>	<u>\$1,329,562</u>	<u>\$168,773</u>	<u>12.7%</u>
Total to Date General Fund Collections	<u>\$3,386,483</u>	<u>\$3,075,471</u>	<u>\$311,011</u>	<u>10.1%</u>
Motel and VHR TOT Audit Collections	\$16,013			
Total TOT Collections	<u>\$3,402,496</u>			
Restricted Measure P TOT 2%	<u>\$631,159</u>	<u>\$578,818</u>	<u>\$52,341</u>	<u>9.0%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of December 2022

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2022	\$8,900,816	\$8,774,757	111724	35272	32%	\$252
	2021	\$8,855,943	\$8,696,035	106640	32039	30%	\$276
	Variance	\$44,873	\$78,722	5084	3233	2%	(\$25)
Zone 2	2022	\$2,172,170	\$1,994,844	35495	11161	31%	\$195
	2021	\$1,749,055	\$1,601,516	37293	9214	25%	\$190
	Variance	\$423,115	\$393,328	(1798)	1947	7%	\$5
Zone 3	2022	\$732,699	\$688,216	16492	3039	18%	\$241
	2021	\$693,590	\$655,877	16492	2997	18%	\$231
	Variance	\$39,109	\$32,339	0	42	0%	\$10
Zone 4	2022	\$314,970	\$236,089	12617	2429	19%	\$130
	2021	\$337,706	\$236,888	11997	2194	18%	\$154
	Variance	(\$22,736)	(\$799)	620	235	1%	(\$24)
Zone 5	2022	\$279,743	\$230,314	7533	1217	16%	\$230
	2021	\$254,955	\$204,335	7502	1178	16%	\$216
	Variance	\$24,788	\$25,979	31	39	0%	\$13
Total All Zones	2022	\$12,400,397	\$11,924,220	183861	53118	29%	\$233
	2021	\$11,891,248	\$11,394,650	179924	47622	26%	\$250
	Variance	\$509,149	\$529,570	3937	5496	2%	(\$16)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2022	\$2,748,337	9951	4855	49%	\$566
2021	\$2,950,676	9734	4946	51%	\$597
Variance	(\$202,339)	217	(91)	-2%	(\$30)

City of South Lake Tahoe

Room Rentals By Unit Size Month of December 2022

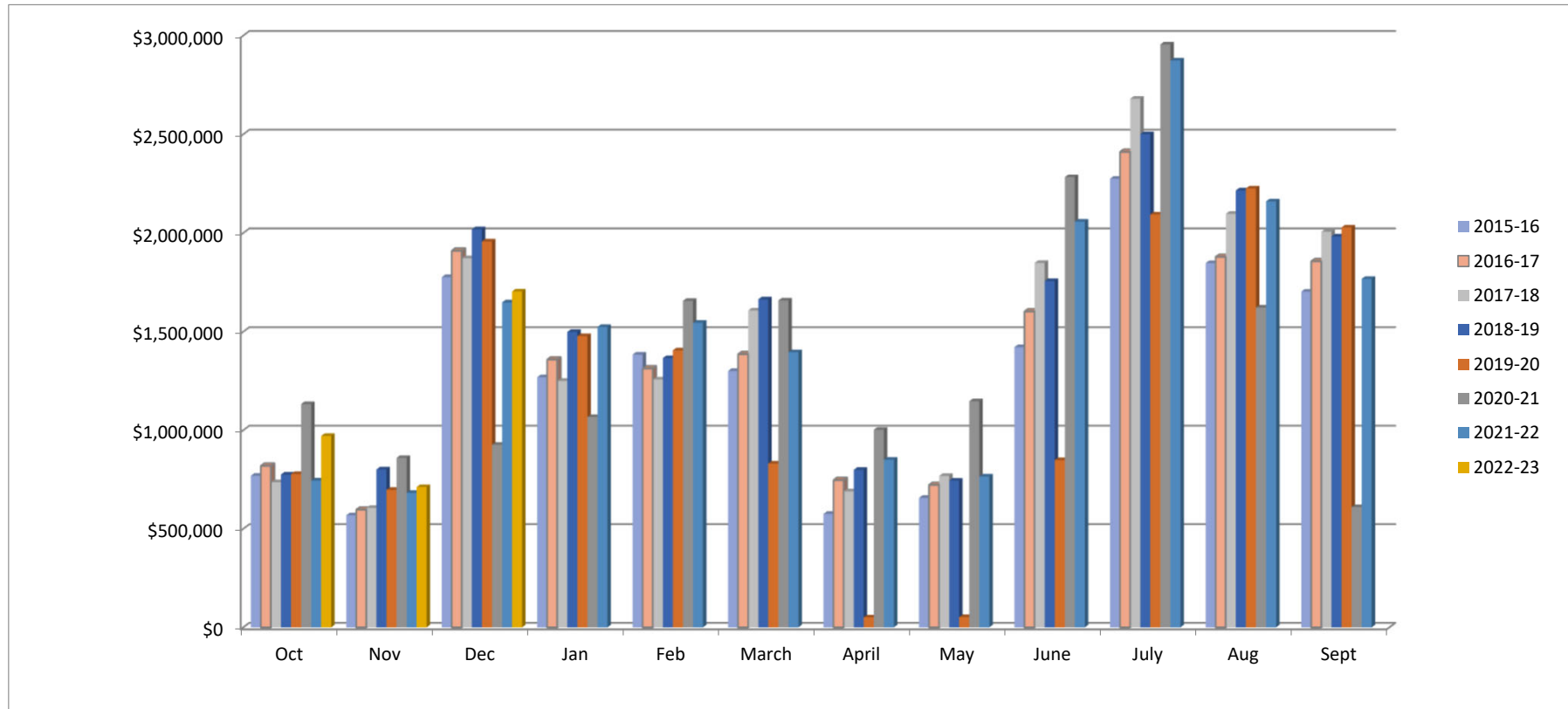
		<i>Receipts</i>	<i>Taxable rents</i>				Average
		Gross Rentals	Net Rentals	Total Rooms	Room Nights	Occupancy	Room
		Reported	Reported	Nights Available	Rented	Percentage	Price
Units 1-15	2022	\$581,571	\$467,558	9641	2374	25%	\$245
	2021	\$545,397	\$450,877	9362	2319	25%	\$235
	Variance	\$36,174	\$16,681	279	55	0%	\$10
Units 16-30	2022	\$1,241,767	\$957,045	27125	5008	18%	\$248
	2021	\$1,014,090	\$730,766	27404	4040	15%	\$251
	Variance	\$227,677	\$226,279	(279)	968	4%	(\$3)
Units 31-50	2022	\$758,703	\$681,260	18166	3606	20%	\$210
	2021	\$1,009,909	\$938,096	18383	4780	26%	\$211
	Variance	(\$251,206)	(\$256,836)	(217)	(1174)	-6%	(\$1)
Units 51-75	2022	\$1,173,458	\$1,173,458	19623	6948	35%	\$169
	2021	\$1,309,763	\$1,309,763	21421	7579	35%	\$173
	Variance	(\$136,305)	(\$136,305)	(1798)	(631)	0%	(\$4)
Units 76-125	2022	\$3,063,080	\$3,063,080	29915	11921	40%	\$257
	2021	\$2,551,710	\$2,551,710	23963	8573	36%	\$298
	Variance	\$511,370	\$511,370	5952	3348	4%	(\$41)
Units 126+	2022	\$5,581,819	\$5,581,819	79391	23261	29%	\$240
	2021	\$5,460,378	\$5,413,437	79391	20331	26%	\$269
	Variance	\$121,441	\$168,382	0	2930	4%	(\$29)
Total All Unit Sizes	2022	\$12,400,397	\$11,924,220	183861	53118	29%	\$233
	2021	\$11,891,248	\$11,394,650	179924	47622	26%	\$250
	Variance	\$509,149	\$529,570	3937	5496	2%	(\$16)

Note: Average Room Price based on Gross receipts historically without regard to exemptions.

Note: Occupancy Rate based on total rooms available historically without regard to exemptions.

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731	\$2,225,507	\$2,028,040	\$14,445,021
2020-21 ⁽¹⁾	\$1,132,573	\$859,659	\$926,018	\$1,067,270	\$1,655,880	\$1,658,124	\$1,002,577	\$1,147,012	\$2,282,645	\$2,954,981	\$1,622,378	\$610,015	\$16,919,134
2021-22	\$744,904	\$682,418	\$1,648,150	\$1,523,962	\$1,544,779	\$1,395,891	\$850,600	\$765,036	\$2,057,621	\$2,873,533	\$2,159,963	\$1,767,449	\$18,014,305
2022-23	\$971,153	\$711,542	\$1,703,788										\$3,386,483



⁽¹⁾ August and September 2021 reflect loss of TOT due to Caldor fire.

